

Domestic Fundamentals:

- Mixed sentiment witnessed in Guar spot market on Monday.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. **According to Gujarat agriculture director recent report**, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-25.00	3522.00	3600.00	3513.00	3551.00	122,310	41,510	65020	-3720
Jun-16	-24.00	3567.00	3646.00	3554.00	3594.00	31,560	19,080	26350	7900
Jul-16	+61.00	3547.00	3653.00	3607.00	3547.00	630	610	290	180

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+60.00	6200.00	6390.00	6150.00	6210.00	22,533	9,022	25713	-1804
Jun -16	+60.00	6300.00	6480.00	6230.00	6300.00	11,436	6,938	18534	4174
Oct -16	0.00	6460.00	6460.00	6460.00	6460.00	0	-10	10	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Apr-16	23-Apr-16	23-Apr-16	19-Mar-16
Bikaner	20832	91	20923	20630
Deesa	1744	157	1901	1733
Sri Ganganagar	9494	0	9494	9523
Jodhpur	1828	0	1828	1818
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Apr-16	23-Apr-16	23-Apr-16	19-Mar-16
Deesa	332	0	332	332
Bikaner	4855	30	4885	4740
Jodhpur	14114	60	14174	13964
Nokha	3458	0	3458	3458
Sri Ganganagar	11218	0	11218	11168

Churi and Korma Prices: As On 24 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2200

Guar Export Prices: As On 24 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	945
Guargum Powder	200 Mesh 5000 CPS	83	1245
	200 Mesh 3500 CPS	78	1170
Guargum Meal	Meal 40%	26	390
	Meal 50%	30	450

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Apr-16	23-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3350	150
		Jodhpur(Delivery)	3650	3500	150

	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3300	50
		Sri-Ganganagar (Delivery)	3550	3450	100
		Rawla (Loose)	3380	3325	55
		Gharsana (Loose)	3400	3420	-20
		Raisinghnagar (Loose)	3400	3425	-25
	Bikaner	Bikaner (Loose)	3400	3425	-25
		Bikaner (Delivery)	3550	3575	-25
		Nokha(Loose)	3360	3270	90
		Nokha (Delivery)	3481	3388	93
		Khajuwala (Loose)	3410	3400	10
		Khajuwala (Delivery)	3546	3536	10
		Lunkaransar (Loose)	3400	3300	100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3350	3410	-60
		Pilibanga (Loose)	3425	3410	15
	Nagaur	Nagaur (Loose)	3250	3150	100
	Churu	Churu (Delivery)	3500	3450	50
	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3500	3400	100
		Adampur (Delivery)	3650	3550	100
	Bhiwani	Bhiwani (Delivery)	3600	3600	Unch
		Siwani (Loose)	3500	3525	-25
	Sirsa	Sirsa (Loose)	3400	3475	-75
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	3600	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3285	3275	10
	Rajkot	Rajkot (Loose)	3575	3585	-10
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3600	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6000	300
	Alwar	Alwar	6300	6200	100
	Hanumangarh	Nohar	6100	6000	100
Haryana	Bhiwani	Bhiwani	6270	6200	70
	Sirsa	Sirsa	6200	6200	Unch

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	6000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Apr-16	23-Apr-16	
Rajasthan	Jodhpur	Jodhpur	80	300	-220
	Sri-Ganganagar	Sri-Ganganagar	200	1000	-800
		Rawla	300	400	-100
		Gharsana	100	100	Unch
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	500	500	Unch
		Nokha	250	200	50
		Khajuwala	500	700	-200
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	400	-100
		Pilibanga	100	200	-100
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	600	500	100
Haryana	Hisar	Adampur	250	250	Unch
	Bhiwani	Bhiwani	1000	500	500
		Siwani	800	800	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	20	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	83	83	Unch
	Rajkot	Rajkot	275	465	-190
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	50	Closed	-
Total Arrivals/Above Markets			7038	7968	-930

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