

Domestic Fundamentals:

- According to third advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to trade sources, in the first eleven months of fiscal year 2015-16, exports of guar gum in terms of value have declined by 63.15 per cent. As per ministry of commerce and industry the country has exported Rs 3364.4 crores worth of guar gum as compared to Rs 9080.5 crores for the same period in last financial year.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are likely to trade weak.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|---------|-------|--------|
| May-16 | -56 | 3532 | 3547 | 3465 | 3474 | 82860 | -42,140 | 60110 | -4,600 |
| Jun-16 | -58 | 3582 | 3590 | 3510 | 3517 | 20220 | -11,580 | 29840 | 3,480 |
| Jul-16 | -75 | 3635 | 3624 | 3556 | 3560 | 760 | 130 | 620 | 330 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| May-16 | -50 | 6300 | 6340 | 6160 | 6230 | 15367 | -7,744 | 23887 | -1,569 |
| Jun -16 | -50 | 6390 | 6420 | 6250 | 6320 | 9122 | -2,441 | 20295 | 1,726 |
| July -16 | -80 | 6500 | 6500 | 6340 | 6400 | 767 | 538 | 1607 | 508 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 25-Apr-16 | 25-Apr-16 | 25-Apr-16 | 25-Mar-16 |
| Bikaner | 20832 | 91 | 20923 | 20833 |
| Deesa | 1763 | 137 | 1900 | 1764 |
| Sri Ganganagar | 9494 | 0 | 9494 | 9494 |
| Jodhpur | 1828 | 0 | 1828 | 1828 |
| Nokha | 30 | 0 | 30 | 30 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 25-Apr-16 | 25-Apr-16 | 25-Apr-16 | 25-Mar-16 |
| Deesa | 332 | 0 | 332 | 332 |
| Bikaner | 4865 | 60 | 4925 | 4865 |
| Jodhpur | 14153 | 89 | 14242 | 14153 |
| Nokha | 3458 | 0 | 3458 | 3458 |
| Sri Ganganagar | 11218 | 0 | 11218 | 11218 |

Churi and Korma Prices: As On 26 April, 2016

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 2000 |
| Korma | Jodhpur | 2300 |
| Churi | Sri Ganganagar | 1950 |
| Korma | Sri Ganganagar | 2200 |

Guar Export Prices: As On 26 April, 2016

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 63 | 944 |
| Guargum Powder | 200 Mesh 5000 CPS | 83 | 1244 |
| | 200 Mesh 3500 CPS | 78 | 1169 |
| Guargum Meal | Meal 40% | 26 | 390 |
| | Meal 50% | 30 | 450 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|----------------|----------------|---------------------------|-----------------|-----------|--------|
| | | | 26-Apr-16 | 25-Apr-16 | |
| Guar Seed | | | | | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 3550 | 3500 | 50 |
| | | Jodhpur(Delivery) | 3700 | 3650 | 50 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3300 | 3350 | -50 |
| | | Sri-Ganganagar (Delivery) | 3450 | 3550 | -100 |
| | | Rawla (Loose) | 3350 | 3380 | -30 |
| | | Gharsana (Loose) | 3340 | 3400 | -60 |
| | | Raisinghnagar (Loose) | 3400 | 3400 | Unch |
| | Bikaner | Bikaner (Loose) | 3350 | 3400 | -50 |
| | | Bikaner (Delivery) | 3500 | 3550 | -50 |
| | | Nokha(Loose) | 3290 | 3360 | -70 |
| | | Nokha (Delivery) | 3408 | 3481 | -73 |
| | | Khajuwala (Loose) | 3400 | 3410 | -10 |
| | | Khajuwala (Delivery) | 3536 | 3546 | -10 |
| | | Lunkaransar (Loose) | 3300 | 3400 | -100 |
| | Hanumangarh | Hanumangarh (Loose) | NA | NA | - |
| | | Hanumangarh (Delivery) | NA | NA | - |
| | | Nohar (Loose) | 3300 | 3350 | -50 |
| | | Pilibanga (Loose) | 3400 | 3425 | -25 |
| | Nagaur | Nagaur (Loose) | 3150 | 3250 | -100 |
| | Churu | Churu (Delivery) | 3450 | 3500 | -50 |
| | Alwar | Alwar (Loose) | 3250 | 3300 | -50 |
| Haryana | Hisar | Adampur (Loose) | 3400 | 3500 | -100 |
| | | Adampur (Delivery) | 3550 | 3650 | -100 |
| | Bhiwani | Bhiwani (Delivery) | 3500 | 3600 | -100 |
| | | Siwani (Loose) | 3450 | 3500 | -50 |
| | Sirsa | Sirsa (Loose) | 3350 | 3400 | -50 |
| | | Dhabwali (Loose) | NA | NA | - |
| | | Dhabwali (Delivery) | NA | NA | - |
| | | Ellanabad (Loose) | NA | NA | - |
| | Fatehabad | Fatehabad (Loose) | NA | NA | - |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | 3200 | 3285 | -85 |
| | Rajkot | Rajkot (Loose) | 3525 | 3575 | -50 |
| | Jamnagar | Dhrol (Loose) | NR | NR | - |
| Madhya pradesh | Gwalior | Dabra (Loose) | 3600 | 3600 | Unch |

| Guar Gum | | | | | |
|-----------|-------------|-----------|------|------|------|
| Rajasthan | Jodhpur | Jodhpur | 6200 | 6300 | -100 |
| | Alwar | Alwar | 6200 | 6300 | -100 |
| | Hanumangarh | Nohar | 6100 | 6100 | Unch |
| Haryana | Bhiwani | Bhiwani | 6150 | 6270 | -120 |
| | Sirsa | Sirsa | 6250 | 6200 | 50 |
| | | Dhabwali | NA | NA | - |
| | | Ellanabad | NA | NA | - |
| | Fatehabad | Fatehabad | NA | NA | - |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 26-Apr-16 | 25-Apr-16 | |
| Rajasthan | Jodhpur | Jodhpur | 255 | 80 | 175 |
| | Sri-Ganganagar | Sri-Ganganagar | 200 | 200 | Unch |
| | | Rawla | 150 | 300 | -150 |
| | | Gharsana | 200 | 100 | 100 |
| | | Raisinghnagar | 150 | 200 | -50 |
| | Bikaner | Bikaner | 500 | 500 | Unch |
| | | Nokha | 300 | 250 | 50 |
| | | Khajuwala | 800 | 500 | 300 |
| | | Lunkaransar | 200 | 300 | -100 |
| | Hanumangarh | Hanumangarh | NA | NA | - |
| | | Nohar | 400 | 300 | 100 |
| | | Pilibanga | 100 | 100 | Unch |
| | Nagaur | Nagaur | 150 | 150 | Unch |
| | Churu | Churu | 800 | 1000 | -200 |
| | Alwar | Alwar | 500 | 600 | -100 |
| Haryana | Hisar | Adampur | 400 | 250 | 150 |
| | Bhiwani | Bhiwani | 1200 | 1000 | 200 |
| | | Siwani | 700 | 800 | -100 |
| | Sirsa | Sirsa | NA | NA | - |
| | | Dhabwali | NA | NA | - |
| | | Ellanabad | NA | NA | - |
| | Fatehabad | Fatehabad | NA | NA | - |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | 65 | 83 | -18 |
| | Rajkot | Rajkot | 210 | 275 | -65 |
| | Jamnagar | Dhrol | NR | NR | - |

| | | | | | |
|------------------------------|---------|-------|------|------|------|
| Madhya pradesh | Gwalior | Dabra | 50 | 50 | Unch |
| Total Arrivals/Above Markets | | | 7330 | 7038 | 292 |

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