

**Domestic Fundamentals:**

- According to third advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to trade sources, in the first eleven months of fiscal year 2015-16, exports of guar gum in terms of value have declined by 63.15 per cent. As per ministry of commerce and industry the country has exported Rs 3364.4 crores worth of guar gum as compared to Rs 9080.5 crores for the same period in last financial year.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

**Outlook:** Guar prices are likely to trade weak.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-56	3532	3547	3465	3474	82860	-42,140	60110	-4,600
Jun-16	-58	3582	3590	3510	3517	20220	-11,580	29840	3,480
Jul-16	-75	3635	3624	3556	3560	760	130	620	330

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-50	6300	6340	6160	6230	15367	-7,744	23887	-1,569
Jun -16	-50	6390	6420	6250	6320	9122	-2,441	20295	1,726
July -16	-80	6500	6500	6340	6400	767	538	1607	508

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Apr-16	25-Apr-16	25-Apr-16	25-Mar-16
Bikaner	20832	91	20923	20833
Deesa	1763	137	1900	1764
Sri Ganganagar	9494	0	9494	9494
Jodhpur	1828	0	1828	1828
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Apr-16	25-Apr-16	25-Apr-16	25-Mar-16
Deesa	332	0	332	332
Bikaner	4865	60	4925	4865
Jodhpur	14153	89	14242	14153
Nokha	3458	0	3458	3458
Sri Ganganagar	11218	0	11218	11218

Churi and Korma Prices: As On 26 April, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2200

Guar Export Prices: As On 26 April, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	944
Guargum Powder	200 Mesh 5000 CPS	83	1244
	200 Mesh 3500 CPS	78	1169
Guargum Meal	Meal 40%	26	390
	Meal 50%	30	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Apr-16	25-Apr-16	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3500	50
		Jodhpur(Delivery)	3700	3650	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3350	-50
		Sri-Ganganagar (Delivery)	3450	3550	-100
		Rawla (Loose)	3350	3380	-30
		Gharsana (Loose)	3340	3400	-60
		Raisinghnagar (Loose)	3400	3400	Unch
	Bikaner	Bikaner (Loose)	3350	3400	-50
		Bikaner (Delivery)	3500	3550	-50
		Nokha(Loose)	3290	3360	-70
		Nokha (Delivery)	3408	3481	-73
		Khajuwala (Loose)	3400	3410	-10
		Khajuwala (Delivery)	3536	3546	-10
		Lunkaransar (Loose)	3300	3400	-100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3300	3350	-50
		Pilibanga (Loose)	3400	3425	-25
	Nagaur	Nagaur (Loose)	3150	3250	-100
	Churu	Churu (Delivery)	3450	3500	-50
Alwar	Alwar (Loose)	3250	3300	-50	
Haryana	Hisar	Adampur (Loose)	3400	3500	-100
		Adampur (Delivery)	3550	3650	-100
	Bhiwani	Bhiwani (Delivery)	3500	3600	-100
		Siwani (Loose)	3450	3500	-50
	Sirsa	Sirsa (Loose)	3350	3400	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3200	3285	-85
	Rajkot	Rajkot (Loose)	3525	3575	-50
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3600	3600	Unch

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6300	-100
	Alwar	Alwar	6200	6300	-100
	Hanumangarh	Nohar	6100	6100	Unch
Haryana	Bhiwani	Bhiwani	6150	6270	-120
	Sirsa	Sirsa	6250	6200	50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			26-Apr-16	25-Apr-16		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	255	80	175
		Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
			Rawla	150	300	-150
			Gharsana	200	100	100
			Raisinghnagar	150	200	-50
		Bikaner	Bikaner	500	500	Unch
			Nokha	300	250	50
			Khajuwala	800	500	300
			Lunkaransar	200	300	-100
		Hanumangarh	Hanumangarh	NA	NA	-
			Nohar	400	300	100
			Pilibanga	100	100	Unch
		Nagaur	Nagaur	150	150	Unch
		Churu	Churu	800	1000	-200
		Alwar	Alwar	500	600	-100
Haryana	Hisar	Adampur	400	250	150	
	Bhiwani	Bhiwani	1200	1000	200	
		Siwani	700	800	-100	
	Sirsa	Sirsa	NA	NA	-	
		Dhabwali	NA	NA	-	
		Ellanabad	NA	NA	-	
Fatehabad	Fatehabad	NA	NA	-		
Gujarat	Banaskantha	Deesa	NA	NA	-	
	Patan	Patan	65	83	-18	
	Rajkot	Rajkot	210	275	-65	
	Jamnagar	Dhrol	NR	NR	-	



<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	50	50	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>			<b>7330</b>	<b>7038</b>	<b>292</b>

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