

Domestic Fundamentals:

- As per latest market update, Guar gum exports in fiscal year 2015-16 were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$975-\$1000 per tonne.
- According to third advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to trade sources, in the first eleven months of fiscal year 2015-16, exports of guar gum in terms of value have declined by 63.15 per cent. As per ministry of commerce and industry the country has exported Rs 3364.4 crores worth of guar gum as compared to Rs 9080.5 crores for the same period in last financial year.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.

Outlook: Guar prices are likely to trade range bound.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	13	3485	3514	3380	3494	120140	37,280	56480	-3,630
Jun-16	13	3537	3558	3425	3538	45160	24,940	37870	8,030
Jul-16	13	3579	3588	3472	3585	1130	370	1100	480

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	20	6280	6310	6010	6250	24871	9,504	20993	-2,894
Jun -16	20	6360	6400	6120	6340	14772	5,650	22965	2,670
July -16	10	6440	6460	6170	6420	1244	477	2001	394

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Apr-16	26-Apr-16	26-Apr-16	25-Mar-16
Bikaner	21003	0	21003	20833
Deesa	1901	118	2019	1764
Sri Ganganagar	9494	0	9494	9494
Jodhpur	1828	0	1828	1828
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Apr-16	26-Apr-16	26-Apr-16	25-Mar-16
Deesa	332	0	332	332
Bikaner	4885	50	4935	4865
Jodhpur	14223	60	14283	14153
Nokha	3458	0	3458	3458
Sri Ganganagar	11218	80	11298	11218

Churi and Korma Prices: As On 27 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2200
Churi	Sri Ganganagar	1775
Korma	Sri Ganganagar	2075

Guar Export Prices: As On 27 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	932
Guargum Powder	200 Mesh 5000 CPS	82	1232
	200 Mesh 3500 CPS	77	1157
Guargum Meal	Meal 40%	25	376
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Apr-16	26-Apr-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3550	-50
		Jodhpur(Delivery)	3650	3700	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3300	Unch
		Sri-Ganganagar (Delivery)	3550	3450	100

		Rawla (Loose)	3300	3350	-50
		Gharsana (Loose)	3250	3340	-90
		Raisinghnagar (Loose)	3300	3400	-100
	Bikaner	Bikaner (Loose)	3300	3350	-50
		Bikaner (Delivery)	3450	3500	-50
		Nokha(Loose)	3250	3290	-40
		Nokha (Delivery)	3367	3408	-41
		Khajuwala (Loose)	3300	3400	-100
		Khajuwala (Delivery)	3432	3536	-104
		Lunkaransar (Loose)	3250	3300	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3250	3300	-50
		Pilibanga (Loose)	3350	3400	-50
	Nagaur	Nagaur (Loose)	3200	3150	50
	Churu	Churu (Delivery)	3350	3450	-100
	Alwar	Alwar (Loose)	3200	3250	-50
Haryana	Hisar	Adampur (Loose)	3325	3400	-75
		Adampur (Delivery)	3475	3550	-75
	Bhiwani	Bhiwani (Delivery)	3480	3500	-20
		Siwani (Loose)	3400	3450	-50
	Sirsa	Sirsa (Loose)	3250	3350	-100
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3200	-
	Rajkot	Rajkot (Loose)	3430	3525	-95
	Jamnagar	Dhrol (Loose)	3325	3350	-25
Madhya pradesh	Gwalior	Dabra (Loose)	3500	3600	-100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	6100	6200	-100
	Hanumangarh	Nohar	6100	6100	Unch
Haryana	Bhiwani	Bhiwani	6150	6150	Unch
	Sirsa	Sirsa	6150	6250	-100
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-

	Fatehabad	Fatehabad	NA	NA	-
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Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Apr-16	26-Apr-16	
Rajasthan	Jodhpur	Jodhpur	150	255	-105
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	200	150	50
		Gharsana	200	200	Unch
		Raisinghnagar	150	150	Unch
	Bikaner	Bikaner	600	500	100
		Nokha	250	300	-50
		Khajuwala	600	800	-200
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	400	-200
		Pilibanga	80	100	-20
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	800	800	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	1500	1200	300
		Siwani	800	700	100
	Sirsa	Sirsa	50	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	65	-
	Rajkot	Rajkot	340	210	130
	Jamnagar	Dhrol	3	1	2
Madhya pradesh	Gwalior	Dabra	100	50	50
Total Arrivals/Above Markets			7473	7331	142

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