

Domestic Fundamentals:

- As per latest market update, Guar gum exports in fiscal year 2015-16 were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$975-\$1000 per tonne.
- According to third advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to trade sources, in the first eleven months of fiscal year 2015-16, exports of guar gum in terms of value have declined by 63.15 per cent. As per ministry of commerce and industry the country has exported Rs 3364.4 crores worth of guar gum as compared to Rs 9080.5 crores for the same period in last financial year.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.

Outlook: Guar prices are likely to trade weak.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-63	3429	3454	3357	3611	78790	-9350	39450	-11350
Jun-16	-53	3490	3506	3411	3418	62540	19210	56380	11940
Jul-16	-58	3533	3544	3458	3459	3520	1410	3620	1770

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-120	6120	6200	5970	5990	20219	3814	14732	-3802
Jun -16	-110	6220	6290	6050	6080	17613	3759	30123	4483
July -16	-130	6300	6370	6140	6150	1938	290	3448	612

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Apr-16	28-Apr-16	28-Apr-16	25-Mar-16
Bikaner	21043	0	21043	20833
Deesa	1950	246	2196	1764
Sri Ganganagar	9494	0	9494	9494
Jodhpur	1868	0	1868	1828
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Apr-16	28-Apr-16	28-Apr-16	25-Mar-16
Deesa	332	0	332	332
Bikaner	4955	30	4985	4865
Jodhpur	14392	94	14486	14153
Nokha	3618	20	3638	3458
Sri Ganganagar	11308	100	11408	11218

Churi and Korma Prices: As On 29 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1750
Korma	Sri Ganganagar	2050

Guar Export Prices: As On 29 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	932
Guargum Powder	200 Mesh 5000 CPS	82	1233
	200 Mesh 3500 CPS	77	1158
Guargum Meal	Meal 40%	25	376
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Apr-16	28-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3475	3500	-25
		Jodhpur(Delivery)	3625	3650	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3350	Unch
		Sri-Ganganagar (Delivery)	3450	3450	Unch

		Rawla (Loose)	3260	3300	-40
		Gharsana (Loose)	3200	3290	-90
		Raisinghnagar (Loose)	3300	3325	-25
	Bikaner	Bikaner (Loose)	3325	3300	25
		Bikaner (Delivery)	3475	3450	25
		Nokha(Loose)	3250	3270	-20
		Nokha (Delivery)	3367	3388	-21
		Khajuwala (Loose)	3300	3320	-20
		Khajuwala (Delivery)	3432	3453	-21
		Lunkaransar (Loose)	3250	3300	-50
	Hanumangarh	Hanumangarh (Loose)	3150	3150	Unch
		Hanumangarh (Delivery)	3300	3300	Unch
		Nohar (Loose)	3250	3300	-50
		Pilibanga (Loose)	3250	3200	50
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3400	3400	Unch
	Alwar	Alwar (Loose)	3200	3250	-50
Haryana	Hisar	Adampur (Loose)	3300	3350	-50
		Adampur (Delivery)	3450	3500	-50
	Bhiwani	Bhiwani (Delivery)	3450	3500	-50
		Siwani (Loose)	3400	3450	-50
	Sirsa	Sirsa (Loose)	3250	3300	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3215	3245	-30
	Rajkot	Rajkot (Loose)	3335	3600	-265
	Jamnagar	Dhrol (Loose)	3285	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3500	3500	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6225	-125
	Alwar	Alwar	6150	6200	-50
	Hanumangarh	Nohar	6200	6200	Unch
Haryana	Bhiwani	Bhiwani	6000	6100	-100
	Sirsa	Sirsa	6150	6200	-50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-

	Fatehabad	Fatehabad	NA	NA	-
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Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Apr-16	28-Apr-16	
Rajasthan	Jodhpur	Jodhpur	60	430	-370
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	350	200	150
		Gharsana	200	250	-50
		Raisinghnagar	150	350	-200
	Bikaner	Bikaner	1000	500	500
		Nokha	300	200	100
		Khajuwala	300	400	-100
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	25	35	-10
		Nohar	500	200	300
		Pilibanga	160	73	87
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	1000	800	200
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	800	800	Unch
		Siwani	800	1000	-200
	Sirsa	Sirsa	40	50	-10
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	82	92	-10
	Rajkot	Rajkot	245	1220	-975
	Jamnagar	Dhrol	8	NA	-
Madhya pradesh	Gwalior	Dabra	100	100	Unch
Total Arrivals/Above Markets			7670	8300	-630

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