Domestic Fundamentals:

- Guar seed and gum prices tumbled down due to sluggish demand. Big punters are booking profits at higher levels and expected to make new selling positions in the coming weeks.
- According to third advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to trade sources, in the first eleven months of fiscal year 2015-16, exports of guar gum in terms of value have declined by 63.15 per cent. As per ministry of commerce and industry the country has exported Rs 3364.4 crores worth of guar gum as compared to Rs 9080.5 crores for the same period in last financial year.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.

Outlook: Guar prices are likely to trade weak.

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| May-16 | | | | | | | | | |
| Jun-16 | | | | | | | | | |
| Jul-16 | | | | | | | | | |

NCDEX Guar Seed Future Quotes:

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| May-16 | | | | | | | | | |
| Jun -16 | | | | | | | | | |
| July -16 | | | | | | | | | |



| Guar Seed Stock Position & Fed: | | | | | | | |
|---------------------------------|------------------|-----------|-----------|-----------|--|--|--|
| Stocks | Demat In-Process | | Total | FED | | | |
| SIUCKS | 29-Apr-16 | 29-Apr-16 | 29-Apr-16 | 25-Mar-16 | | | |
| Bikaner | 21043 | 0 | 21043 | 20833 | | | |
| Deesa | 1950 | 305 | 2255 | 1764 | | | |
| Sri Ganganagar | 9494 | 20 | 9514 | 9494 | | | |
| Jodhpur | 1868 | 0 | 1868 | 1828 | | | |
| Nokha | 30 | 0 | 30 | 30 | | | |

| Guar Gum Stock Position & Fed: | | | | | | | |
|--------------------------------|-----------|------------|-----------|-----------|--|--|--|
| Stocks | Demat | In-Process | Total | FED | | | |
| | 29-Apr-16 | 29-Apr-16 | 29-Apr-16 | 25-Mar-16 | | | |
| Deesa | 332 | 0 | 332 | 332 | | | |
| Bikaner | 4984 | 150 | 5134 | 4865 | | | |
| Jodhpur | 14455 | 90 | 14545 | 14153 | | | |
| Nokha | 3638 | 20 | 3658 | 3458 | | | |
| Sri Ganganagar | 11308 | 219 | 11527 | 11218 | | | |

| Churi and Korma Prices: As On 30 April, 2016 | | | | | |
|--|----------------|------|--|--|--|
| Commodity Center Rs/75kg | | | | | |
| Churi | Jodhpur | 1850 | | | |
| Korma | Jodhpur | 2150 | | | |
| Churi | Sri Ganganagar | 1750 | | | |
| Korma | Sri Ganganagar | 2050 | | | |

| Guar Export Prices: As On 30 April, 2016 | | | | | | |
|--|-------------------|---------------|---------------|--|--|--|
| | Variety | Value (Rs/Kg) | Value (\$/MT) | | | |
| Guargum/Split (Mundra Port) | | 62 | 933 | | | |
| Guargum Powder | 200 Mesh 5000 CPS | 82 | 1235 | | | |
| Guarguin Fowder | 200 Mesh 3500 CPS | 77 | 1159 | | | |
| Guargum Maal | Meal 40% | 25 | 376 | | | |
| Guargum Meal | Meal 50% | 29 | 437 | | | |

| Guar Seed Prices at Key Spot Markets: | | | | | | | |
|---------------------------------------|----------------|-----------------------|-----------|-----------|--------|--|--|
| Commodity | District | Centre | Prices (| Change | | | |
| Guar Seed | District | Centre | 30-Apr-16 | 29-Apr-16 | Change | | |
| | le dhaun | Jodhpur (Loose) | 3450 | 3475 | -25 | | |
| Rajasthan | Jodhpur | Jodhpur(Delivery) | 3600 | 3625 | -25 | | |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3350 | 3350 | Unch | | |

AW AGRIWATCH

| | I | Sri Congonagor (Delivor) | 3450 | 3450 | Unch |
|----------------|-------------|--|--------------|--------------|-------------------------|
| | | Sri-Ganganagar (Delivery) Rawla (Loose) | 3450 3200 | 3450 3260 | -60 |
| | | . , | 3200 | 3200 | - 0 0 -40 |
| | | Gharsana (Loose) | | | |
| | | Raisinghnagar (Loose) | 3275 | 3300 | -25 |
| | | Bikaner (Loose) | 3225 | 3325 | -100 |
| | | Bikaner (Delivery) | 3375 | 3475 | -100 |
| | | Nokha(Loose) | 3160 | 3250 | -90 |
| | Bikaner | Nokha (Delivery) | 3274 | 3367 | -93 |
| | | Khajuwala (Loose) | 3200 | 3300 | -100 |
| | | Khajuwala (Delivery) | 3328 | 3432 | -104 |
| | | Lunkaransar (Loose) | 3200 | 3250 | -50 |
| | | Hanumangarh (Loose) | 3200 | 3150 | 50 |
| | Hanumangarh | Hanumangarh (Delivery) | 3350 | 3300 | 50 |
| | nanangan | Nohar (Loose) | 3225 | 3250 | -25 |
| | | Pilibanga (Loose) | 3200 | 3250 | -50 |
| | Nagaur | Nagaur (Loose) | 3250 | 3200 | 50 |
| | Churu | Churu (Delivery) | 3300 | 3400 | -100 |
| | Alwar | Alwar (Loose) | 3150 | 3200 | -50 |
| | Hisar | Adampur (Loose) | 3250 | 3300 | -50 |
| | | Adampur (Delivery) | 3400 | 3450 | -50 |
| | Phiwoni | Bhiwani (Delivery) | 3400 | 3450 | -50 |
| | Bhiwani | Siwani (Loose) | 3350 | 3400 | -50 |
| Haryana | | Sirsa (Loose) | 3200 | 3250 | -50 |
| | Sirsa | Dhabwali (Loose) | NA | NA | - |
| | 5115a | Dhabwali (Delivery) | NA | NA | - |
| | | Ellanabad (Loose) | NA | NA | - |
| | Fatehabad | Fatehabad (Loose) | NA | NA | - |
| | Banaskantha | Deesa (Loose) | NA | NA | - |
| Guiarct | Patan | Patan (Loose) | 3250 | 3215 | 35 |
| Gujarat | Rajkot | Rajkot (Loose) | 3325 | 3335 | -10 |
| | Jamnagar | Dhrol (Loose) | NR | 3285 | - |
| Madhya pradesh | Gwalior | Dabra (Loose) | 3500 | 3500 | Unch |
| Guar Gum | | | | | |
| | Jodhpur | Jodhpur | 6000 | 6100 | -100 |
| Rajasthan | Alwar | Alwar | 6100 | 6150 | -50 |
| | Hanumangarh | Nohar | 6100 | 6200 | -100 |
| | Bhiwani | Bhiwani | 6000 | 6000 | Unch |
| Haryana | 0 | Sirsa | 6000 | 6150 | -150 |
| | Sirsa | Dhabwali | NA | NA | - |
| | | I I | | | |

AGRIWATCH

Guar Daily Fundamental Report

02 May, 2016

| | Ellanabad | NA | NA | |
|-----------|-----------|----|----|--|
| Fatehabad | Fatehabad | NA | NA | |

| Guar Seed Arrivals in Key Centers | | | | | | | | | |
|-----------------------------------|----------------|----------------|------------|-----------|--------|--|--|--|--|
| Commodity | District | Centre | Arrivals (| Quintals) | Change | | | | |
| Guar Seed | District | Centre | 30-Apr-16 | 29-Apr-16 | Change | | | | |
| | Jodhpur | Jodhpur | 80 | 60 | 20 | | | | |
| | | Sri-Ganganagar | 200 | 200 | Unch | | | | |
| | Sri-Ganganagar | Rawla | 250 | 350 | -100 | | | | |
| | | Gharsana | 150 | 200 | -50 | | | | |
| | | Raisinghnagar | 250 | 150 | 100 | | | | |
| | | Bikaner | 1000 | 1000 | Unch | | | | |
| | Bikaner | Nokha | 200 | 300 | -100 | | | | |
| Rajasthan | Dikallel | Khajuwala | 600 | 300 | 300 | | | | |
| | | Lunkaransar | 400 | 300 | 100 | | | | |
| | | Hanumangarh | 10 | 25 | -15 | | | | |
| | Hanumangarh | Nohar | 700 | 500 | 200 | | | | |
| | | Pilibanga | 150 | 160 | -10 | | | | |
| | Nagaur | Nagaur | 100 | 150 | -50 | | | | |
| | Churu | Churu | 700 | 1000 | -300 | | | | |
| | Alwar | Alwar | 200 | 500 | -300 | | | | |
| | Hisar | Adampur | 500 | 400 | 100 | | | | |
| | Bhiwani | Bhiwani | 1000 | 800 | 200 | | | | |
| | Diliwalii | Siwani | 700 | 800 | -100 | | | | |
| Haryana | | Sirsa | 20 | 40 | -20 | | | | |
| | Sirsa | Dhabwali | NA | NA | - | | | | |
| | | Ellanabad | NA | NA | - | | | | |
| | Fatehabad | Fatehabad | NA | NA | - | | | | |
| | Banaskantha | Deesa | NA | NA | - | | | | |
| Guiarat | Patan | Patan | 49 | 82 | -33 | | | | |
| Gujarat | Rajkot | Rajkot | 245 | 245 | Unch | | | | |
| | Jamnagar | Dhrol | NR | 8 | - | | | | |
| Madhya pradesh | Gwalior | Dabra | 100 | 100 | Unch | | | | |
| Total Arrivals/Abc | ove Markets | | 7604 | 7670 | -66 | | | | |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2016 Indian Agribusiness Systems Pvt Ltd.