

**Domestic Fundamentals:**

- Guar prices declined today in key markets due to higher arrivals compared to prior day.
- Guar gum prices likely to test Rs. 6500-6800 per quintal in the coming weeks as expected.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

**Outlook:** Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-66	3354	3384	3300	3318	10344		12624	
June-16	-73	3439	3442	3353	3366	13877		30944	
July-16	-63	3484	3484	3397	3415	1590		4240	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-240	6000	6020	5820	5820	10344		12624	
June-16	-230	6090	6100	5900	5910	13877		30944	
July-16	-240	6170	8190	6000	6000	1590		4240	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	30-Apr-16	30-Apr-16	30-Apr-16	30-Mar-16
Bikaner	21043	242	21285	20833
Deesa	2009	364	2373	1764
Sri Ganganagar	9494	20	9514	9494
Jodhpur	1908	0	1908	1828
Nokha	30	0	30	30

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	30-Apr-16	30-Apr-16	30-Apr-16	30-Mar-16
Deesa	332	0	332	332
Bikaner	5109	75	5184	4865
Jodhpur	14526	30	14556	14153
Nokha	3648	30	3678	3458
Sri Ganganagar	11398	130	11528	11218

## Churi and Korma Prices: As On 2 May,2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2200
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2075

## Guar Export Prices: As On 2 May,2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	904
Guargum Powder	200 Mesh 5000 CPS	80	1206
	200 Mesh 3500 CPS	75	1131
Guargum Meal	Meal 40%	25	377
	Meal 50%	29	437

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-May-16	30-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3375	3450	-75
		Jodhpur(Delivery)	3525	3600	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3350	-50

		Sri-Ganganagar (Delivery)	3400	3450	-50
		Rawla (Loose)	3175	3200	-25
		Gharsana (Loose)	3100	3160	-60
		Raisinghnagar (Loose)	3225	3275	-50
	Bikaner	Bikaner (Loose)	3200	3225	-25
		Bikaner (Delivery)	3300	3375	-75
		Nokha(Loose)	3160	3160	Unch
		Nokha (Delivery)	3274	3274	Unch
		Khajuwala (Loose)	3180	3200	-20
		Khajuwala (Delivery)	3307	3328	-21
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3150	3200	-50
		Hanumangarh (Delivery)	3300	3350	-50
		Nohar (Loose)	3200	3225	-25
		Pilibanga (Loose)	3190	3200	-10
	Nagaur	Nagaur (Loose)	3200	3250	-50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3150	3150	Unch
Haryana	Hisar	Adampur (Loose)	3200	3250	-50
		Adampur (Delivery)	3350	3400	-50
	Bhiwani	Bhiwani (Delivery)	3370	3400	-30
		Siwani (Loose)	3325	3350	-25
	Sirsa	Sirsa (Loose)	3200	3200	Unch
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3255	3250	5
	Rajkot	Rajkot (Loose)	3445	3325	120
	Jamnagar	Dhrol (Loose)	3155	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3500	3500	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	6000	-100
	Alwar	Alwar	6000	6100	-100
	Hanumangarh	Nohar	6000	6100	-100
Haryana	Bhiwani	Bhiwani	5850	6000	-150
	Sirsa	Sirsa	5900	6000	-100
		Dhabwali	NA	NA	-

		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-

**Guar Seed Arrivals in Key Centers**

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-May-16	30-Apr-16	
Guar Seed	<b>Jodhpur</b>	Jodhpur	50	80	-30
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	200	200	Unch
		Rawla	350	250	100
		Gharsana	300	150	150
		Raisinghnagar	300	250	50
	<b>Bikaner</b>	Bikaner	1000	1000	Unch
		Nokha	300	200	100
		Khajuwala	700	600	100
		Lunkaransar	300	400	-100
	<b>Hanumangarh</b>	Hanumangarh	20	10	10
		Nohar	500	700	-200
		Pilibanga	150	150	Unch
	<b>Nagaur</b>	Nagaur	200	100	100
	<b>Churu</b>	Churu	700	700	Unch
	<b>Alwar</b>	Alwar	500	200	300
Rajasthan	<b>Hisar</b>	Adampur	500	500	Unch
	<b>Bhiwani</b>	Bhiwani	500	1000	-500
		Siwani	800	700	100
	<b>Sirsa</b>	Sirsa	60	20	40
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
Haryana	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	147	49	98
	<b>Rajkot</b>	Rajkot	230	245	-15
	<b>Jamnagar</b>	Dhrol	3	NA	-
Gujarat	<b>Gwalior</b>	Dabra	100	100	Unch
	<b>Total Arrivals/Above Markets</b>		<b>7910</b>	<b>7604</b>	<b>306</b>

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