

Domestic Fundamentals:

- Guar seed prices declined sharply today in key markets due to weak demand and speculation.
- Guar seed and gum prices hit lower circuit today in all trading contracts of NCDEX futures platform.
- Prices likely to recover in the coming trading sessions as guar seed prices fall by Rs 400 per quintal which is almost 20% fall from higher levels. Lower arrivals despite of heavy fall in prices likely to support prices in the coming weeks.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-130	3320	3335	3192	3195	46680	-4700	30900	-3660
June-16	-123	3375	3382	3241	3243	94760	33120	66940	15910
July-16	-137	3420	3425	3289	3289	7840	2800	7390	4040

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-230	5810	5850	5590	5590	8118	-2226	11884	-740
June-16	-230	5940	5960	5730	5730	15845	1968	31015	71
July-16	-240	6000	6010	5760	5760	2065	475	4966	726

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-May-16	2-May-16	2-May-16	2-May-16
Bikaner	21146	81	21227	21165
Deesa	2255	118	2373	2255
Sri Ganganagar	9494	20	9514	9494
Jodhpur	1908	20	1928	1907
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-May-16	2-May-16	2-May-16	2-May-16
Deesa	332	0	332	332
Bikaner	5179	25	5204	5178
Jodhpur	14546	69	14615	14546
Nokha	3648	50	3698	3647
Sri Ganganagar	11517	10	11527	11517

Churi and Korma Prices: As On 03 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2200
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2075

Guar Export Prices: As On 03 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	906
Guargum Powder	200 Mesh 5000 CPS	80	1207
	200 Mesh 3500 CPS	75	1132
Guargum Meal	Meal 40%	25	377
	Meal 50%	29	438

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-May-16	2-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3375	-25
		Jodhpur(Delivery)	3500	3525	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3300	-50
		Sri-Ganganagar (Delivery)	3350	3400	-50

		Rawla (Loose)	3100	3175	-75
		Gharsana (Loose)	3050	3100	-50
		Raisinghnagar (Loose)	3175	3225	-50
	Bikaner	Bikaner (Loose)	3150	3200	-50
		Bikaner (Delivery)	3300	3350	-50
		Nokha(Loose)	3100	3160	-60
		Nokha (Delivery)	3212	3274	-62
		Khajuwala (Loose)	3150	3180	-30
		Khajuwala (Delivery)	3276	3307	-31
		Lunkaransar (Loose)	3150	3200	-50
	Hanumangarh	Hanumangarh (Loose)	3100	3150	-50
		Hanumangarh (Delivery)	3250	3300	-50
		Nohar (Loose)	3150	3200	-50
		Pilibanga (Loose)	3150	3190	-40
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3250	3300	-50
	Alwar	Alwar (Loose)	3100	3150	-50
Haryana	Hisar	Adampur (Loose)	3175	3200	-25
		Adampur (Delivery)	3325	3350	-25
	Bhiwani	Bhiwani (Delivery)	3225	3370	-145
		Siwani (Loose)	3275	3325	-50
	Sirsa	Sirsa (Loose)	3150	3200	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3175	3255	-80
	Rajkot	Rajkot (Loose)	3450	3445	5
	Jamnagar	Dhrol (Loose)	3195	3155	40
Madhya pradesh	Gwalior	Dabra (Loose)	3600	3500	100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5800	5900	-100
	Alwar	Alwar	5900	6000	-100
	Hanumangarh	Nohar	5900	6000	-100
Haryana	Bhiwani	Bhiwani	5750	5850	-100
	Sirsa	Sirsa	5750	5900	-150
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-

	Fatehabad	Fatehabad	NA	NA	-
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Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-May-16	2-May-16	
Rajasthan	Jodhpur	Jodhpur	252	50	202
	Sri-Ganganagar	Sri-Ganganagar	150	200	-50
		Rawla	300	350	-50
		Gharsana	200	300	-100
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	300	300	Unch
		Khajuwala	700	700	Unch
		Lunkaransar	700	300	400
	Hanumangarh	Hanumangarh	30	20	10
		Nohar	700	500	200
		Pilibanga	200	150	50
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	700	700	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	100	60	40
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	80	147	-67
	Rajkot	Rajkot	560	230	330
	Jamnagar	Dhrol	18	3	15
Madhya pradesh	Gwalior	Dabra	50	100	-50
Total Arrivals/Above Markets			8740	7910	830

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