

Domestic Fundamentals:

- Guar seed prices declined today despite of lower arrivals.
- Guar markets already discount the pre monsoon showers rumors and are now heading for a short recovery as expected.
- Prices likely to recover in the coming trading sessions as guar seed prices fall by Rs 400 per quintal which is almost 20% fall from higher levels. Lower arrivals despite of heavy fall in prices likely to support prices in the coming weeks.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	8	3200	3237	3162	3206	32800	14610	26480	13410
June-16	10	3288	3290	3212	3259	87320	8560	63450	3270
July-16	14	3333	3334	3258	3303	5260	540	8160	-770

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	10	5590	5630	5500	5600	6097	-1878	10327	2903
June-16	-50	5700	5720	5590	5680	15688	-8414	32677	4449
July-16	20	5770	5790	5690	5780	1669	-605	5816	-915

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-May-16	3-May-16	3-May-16	2-May-16
Bikaner	21224	30	21254	21165
Deesa	2373	69	2442	2255
Sri Ganganagar	9514	0	9514	9494
Jodhpur	1918	10	1928	1907
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-May-16	3-May-16	3-May-16	2-May-16
Deesa	332	0	332	332
Bikaner	5194	20	5214	5178
Jodhpur	14546	229	14774	14546
Nokha	3697	0	3697	3647
Sri Ganganagar	11527	10	11537	11517

Churi and Korma Prices: As On 04 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2063
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 04 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		59	887
Guargum Powder	200 Mesh 5000 CPS	79	1187
	200 Mesh 3500 CPS	74	1112
Guargum Meal	Meal 40%	24	361
	Meal 50%	28	421

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-May-16	3-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3350	-50
		Jodhpur(Delivery)	3450	3500	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3250	-100
		Sri-Ganganagar (Delivery)	3250	3350	-100

		Rawla (Loose)	3060	3100	-40
		Gharsana (Loose)	3070	3050	20
		Raisinghnagar (Loose)	3150	3175	-25
	Bikaner	Bikaner (Loose)	3150	3150	Unch
		Bikaner (Delivery)	3300	3300	Unch
		Nokha(Loose)	3050	3100	-50
		Nokha (Delivery)	3160	3212	-52
		Khajuwala (Loose)	3070	3150	-80
		Khajuwala (Delivery)	3193	3276	-83
		Lunkaransar (Loose)	3050	3150	-100
	Hanumangarh	Hanumangarh (Loose)	2970	3100	-130
		Hanumangarh (Delivery)	3120	3250	-130
		Nohar (Loose)	3100	3150	-50
		Pilibanga (Loose)	3050	3150	-100
	Nagaur	Nagaur (Loose)	3000	3200	-200
	Churu	Churu (Delivery)	3150	3250	-100
	Alwar	Alwar (Loose)	3000	3100	-100
Haryana	Hisar	Adampur (Loose)	3125	3175	-50
		Adampur (Delivery)	3275	3325	-50
	Bhiwani	Bhiwani (Delivery)	3200	3225	-25
		Siwani (Loose)	3215	3275	-60
	Sirsa	Sirsa (Loose)	3100	3150	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	3125	3150	-25
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3070	3175	-105
	Rajkot	Rajkot (Loose)	3180	3450	-270
	Jamnagar	Dhrol (Loose)	NA	3195	-
Madhya pradesh	Gwalior	Dabra (Loose)	3600	3600	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5650	5800	-150
	Alwar	Alwar	5700	5900	-200
	Hanumangarh	Nohar	5800	5900	-100
Haryana	Bhiwani	Bhiwani	5650	5750	-100
	Sirsa	Sirsa	5650	5750	-100
		Dhabwali	NA	NA	-
		Ellanabad	5600	5700	-100

	Fatehabad	Fatehabad	NA	NA	-
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Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-May-16	3-May-16	
Rajasthan	Jodhpur	Jodhpur	130	252	-122
	Sri-Ganganagar	Sri-Ganganagar	100	150	-50
		Rawla	250	300	-50
		Gharsana	150	200	-50
		Raisinghnagar	200	250	-50
	Bikaner	Bikaner	500	1000	-500
		Nokha	250	300	-50
		Khajuwala	800	700	100
		Lunkaransar	400	700	-300
	Hanumangarh	Hanumangarh	15	30	-15
		Nohar	800	700	100
		Pilibanga	100	200	-100
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	300	700	-400
	Alwar	Alwar	200	500	-300
Haryana	Hisar	Adampur	600	600	Unch
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	900	700	200
	Sirsa	Sirsa	250	100	150
		Dhabwali	NA	NA	-
		Ellanabad	125	125	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	101	80	21
	Rajkot	Rajkot	280	560	-280
	Jamnagar	Dhrol	NA	18	-
Madhya pradesh	Gwalior	Dabra	50	50	Unch
Total Arrivals/Above Markets			7051	8865	-1814

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