

Domestic Fundamentals:

- Weak sentiments witnessed in key guar spot markets on Thursday. Heavy selling pressure over pre monsoon showers in Northern part of India and weak demand pressurize the prices heavily in guar seed and gum.
- Prices likely to recover in the coming trading sessions as guar seed prices fall by Rs 400 per quintal which is almost 20% fall from higher levels. Lower arrivals despite of heavy fall in prices likely to support prices in the coming weeks.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.

Outlook: Guar prices are currently moving downside due to weak demand. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	10	3214	3255	3145	3228	28620	-4180	22630	-3850
June-16	10	3268	3308	3197	3281	118160	30840	64140	690
July-16	-1	3313	3350	3243	3322	5450	190	9540	1380

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	50	5610	5670	5470	5640	8322	2225	8510	-1817
June-16	10	5700	5750	5550	5700	22527	6839	34325	1648
July-16	20	5820	5830	5640	5780	5761	4092	7412	1596

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-May-16	4-May-16	4-May-16	2-May-16
Bikaner	21234	0	21234	21165
Deesa	2373	118	2491	2255
Sri Ganganagar	9514	40	9554	9494
Jodhpur	1918	10	1928	1907
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-May-16	4-May-16	4-May-16	2-May-16
Deesa	332	0	332	332
Bikaner	5214	20	5234	5178
Jodhpur	14596	178	14774	14546
Nokha	3697	0	3697	3647
Sri Ganganagar	11527	70	11597	11517

Churi and Korma Prices: As On 05 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2063
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 05 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		59	887
Guargum Powder	200 Mesh 5000 CPS	79	1188
	200 Mesh 3500 CPS	74	1113
Guargum Meal	Meal 40%	24	361
	Meal 50%	28	421

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-May-16	4-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3250	3300	-50
		Jodhpur(Delivery)	3400	3450	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch
		Sri-Ganganagar (Delivery)	3250	3250	Unch

		Rawla (Loose)	3000	3060	-60
		Gharsana (Loose)	3070	3070	Unch
		Raisinghnagar (Loose)	3080	3150	-70
	Bikaner	Bikaner (Loose)	3125	3150	-25
		Bikaner (Delivery)	3275	3300	-25
		Nokha(Loose)	3015	3050	-35
		Nokha (Delivery)	3124	3160	-36
		Khajuwala (Loose)	3110	3070	40
		Khajuwala (Delivery)	3234	3193	42
		Lunkaransar (Loose)	3050	3050	Unch
	Hanumangarh	Hanumangarh (Loose)	2900	2970	-70
		Hanumangarh (Delivery)	3050	3120	-70
		Nohar (Loose)	3100	3100	Unch
		Pilibanga (Loose)	3000	3050	-50
	Nagaur	Nagaur (Loose)	2950	3000	-50
	Churu	Churu (Delivery)	3200	3150	50
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3130	3125	5
		Adampur (Delivery)	3280	3275	5
	Bhiwani	Bhiwani (Delivery)	3250	3200	50
		Siwani (Loose)	3250	3215	35
	Sirsa	Sirsa (Loose)	3075	3100	-25
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	3100	3125	-25
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3155	3070	85
	Rajkot	Rajkot (Loose)	3070	3180	-110
	Jamnagar	Dhrol (Loose)	2905	3375	-470
Madhya pradesh	Gwalior	Dabra (Loose)	3600	3600	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5650	-50
	Alwar	Alwar	5700	5700	Unch
	Hanumangarh	Nohar	5700	5800	-100
Haryana	Bhiwani	Bhiwani	5650	5650	Unch
	Sirsa	Sirsa	5600	5650	-50
		Dhabwali	NA	NA	-
		Ellanabad	5600	5600	Unch

	Fatehabad	Fatehabad	NA	NA	-
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Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-May-16	4-May-16	
Rajasthan	Jodhpur	Jodhpur	163	130	33
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	250	250	Unch
		Gharsana	100	150	-50
		Raisinghnagar	350	200	150
	Bikaner	Bikaner	1000	500	500
		Nokha	300	250	50
		Khajuwala	1000	800	200
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	30	15	15
		Nohar	500	800	-300
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	10	50	-40
	Churu	Churu	500	300	200
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	700	500	200
		Siwani	900	900	Unch
	Sirsa	Sirsa	200	250	-50
		Dhabwali	NA	NA	-
		Ellanabad	100	125	-25
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	122	101	21
	Rajkot	Rajkot	120	280	-160
	Jamnagar	Dhrol	2	19	-17
Madhya pradesh	Gwalior	Dabra	50	50	Unch
Total Arrivals/Above Markets			7697	7070	627

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