

Domestic Fundamentals:

- Guar prices recovered from recent lows due to lower arrivals. However, still fundamentals are not pretty good.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.
- Prices likely to recover in the coming trading sessions as guar seed prices fall by Rs 400 per quintal which is almost 20% fall from higher levels. Lower arrivals despite of heavy fall in prices likely to support prices in the coming weeks.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.

Outlook: Guar prices are currently moving downside due to weak demand. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	6	3239	3278	3204	3234	16750	-11870	18870	-3760
June-16	4	3270	3310	3251	3284	76160	-42000	64940	800
July-16	2	3315	3353	3300	3328	4820	-630	10510	970

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-20	5600	5680	5560	5610	4276	-4046	7045	-1465
June-16	-30	5670	5750	5600	5670	14938	-7589	35231	906
July-16	-20	5760	5820	5700	5770	1189	-4572	7603	191

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-May-16	5-May-16	5-May-16	2-May-16
Bikaner	21043	0	21043	21165
Deesa	2491	39	2530	2255
Sri Ganganagar	9343	0	9343	9494
Jodhpur	1927	0	1927	1907
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-May-16	5-May-16	5-May-16	2-May-16
Deesa	332	0	332	332
Bikaner	5234	10	5244	5178
Jodhpur	14764	80	14844	14546
Nokha	3697	50	3747	3647
Sri Ganganagar	11577	40	11617	11517

Churi and Korma Prices: As On 06 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 06 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		58	871
Guargum Powder	200 Mesh 5000 CPS	78	1172
	200 Mesh 3500 CPS	73	1096
Guargum Meal	Meal 40%	25	375
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-May-16	5-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3250	3250	Unch
		Jodhpur(Delivery)	3400	3400	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch

		Sri-Ganganagar (Delivery)	3225	3250	-25
		Rawla (Loose)	3150	3000	150
		Gharsana (Loose)	3080	3070	10
		Raisinghnagar (Loose)	3100	3080	20
	Bikaner	Bikaner (Loose)	3130	3125	5
		Bikaner (Delivery)	3280	3275	5
		Nokha(Loose)	3140	3015	125
		Nokha (Delivery)	3253	3124	130
		Khajuwala (Loose)	3160	3110	50
		Khajuwala (Delivery)	3286	3234	52
		Lunkaransar (Loose)	3060	3050	10
	Hanumangarh	Hanumangarh (Loose)	2950	2900	50
		Hanumangarh (Delivery)	3100	3050	50
		Nohar (Loose)	3150	3100	50
		Pilibanga (Loose)	3050	3000	50
	Nagaur	Nagaur (Loose)	2950	2950	Unch
	Churu	Churu (Delivery)	3200	3200	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3150	3130	20
		Adampur (Delivery)	3300	3280	20
	Bhiwani	Bhiwani (Delivery)	3300	3250	50
		Siwani (Loose)	3280	3250	30
	Sirsa	Sirsa (Loose)	3150	3075	75
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	3150	3100	50
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3105	3155	-50
	Rajkot	Rajkot (Loose)	3150	3070	80
	Jamnagar	Dhrol (Loose)	3000	2905	95
Madhya pradesh	Gwalior	Dabra (Loose)	3600	3600	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5650	5600	50
	Alwar	Alwar	5700	5700	Unch
	Hanumangarh	Nohar	5750	5700	50
Haryana	Bhiwani	Bhiwani	5850	5650	200
	Sirsa	Sirsa	5700	5600	100
		Dhabwali	NA	NA	-

		Ellanabad	5700	5600	100
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-May-16	5-May-16	
Rajasthan	Jodhpur	Jodhpur	315	163	152
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	500	250	250
		Gharsana	150	100	50
		Raisinghnagar	400	350	50
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	300	300	Unch
		Khajuwala	300	1000	-700
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	20	30	-10
		Nohar	700	500	200
		Pilibanga	200	100	100
	Nagaur	Nagaur	125	10	115
	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	400	700	-300
		Siwani	800	900	-100
	Sirsa	Sirsa	250	200	50
		Dhabwali	NA	NA	-
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	43	122	-79
	Rajkot	Rajkot	160	120	40
	Jamnagar	Dhrol	1	2	-1
Madhya pradesh	Gwalior	Dabra	50	50	Unch
Total Arrivals/Above Markets			7464	7697	-233

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