

Domestic Fundamentals:

- Guar prices reported weak on Wednesday amid higher arrivals. However, still fundamentals are not pretty good.
- On export front, guar products export demand declined slightly compared to prior month. India has exported 23734.3 tons of guar seed products (Gum powder, Splits & Meal) in the month of April 2016 down 26% compared to last month. However, recent month guar gum powder export increased slightly by 4% compared to previous month due to good demand from local industries (food and textiles).
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming weeks
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Guar prices are currently moving downside due to weak demand. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+17.00	3134.00	3149.00	3100.00	3129.00	9750	-13910	4170	-4690
June-16	+10.00	3180.00	3200.00	3152.00	3176.00	84660	-37870	86750	1530
July-16	+15.00	3229.00	3248.00	3201.00	3230.00	8670	1840	13790	1600

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-30.00	5360.00	5420.00	5260.00	5330.00	-30.00	-2058	1598	-1528
June-16	-10.00	5490.00	5490.00	5360.00	5420.00	-10.00	-1353	38610	378
July-16	-10.00	5580.00	5580.00	5450.00	5510.00	-10.00	1910	9876	633

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-May-16	10-May-16	10-May-16	9-May-16
Bikaner	20329	0	20329	20490
Deesa	2561	20	2581	2561
Sri Ganganagar	9313	0	9313	9313
Jodhpur	1967	0	1967	1967
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-May-16	10-May-16	10-May-16	9-May-16
Deesa	332	0	332	332
Bikaner	5284	55	5339	5284
Jodhpur	15096	66	15162	15018
Nokha	3777	40	3817	3747
Sri Ganganagar	11667	100	11767	11637

Churi and Korma Prices: As On 11 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 11 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	825
Guargum Powder	200 Mesh 5000 CPS	75	1125
	200 Mesh 3500 CPS	70	1050
Guargum Meal	Meal 40%	25	375
	Meal 50%	29	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-May-16	10-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3175	3250	-75
		Jodhpur(Delivery)	3325	3400	-75
	Sri-	Sri-Ganganagar(Loose)	3150	3150	Unch

	Ganganagar	Sri-Ganganagar (Delivery)	3250	3250	Unch
		Rawla (Loose)	3020	3100	-80
		Gharsana (Loose)	2960	2980	-20
		Raisinghnagar (Loose)	3080	3070	10
	Bikaner	Bikaner (Loose)	3000	3050	-50
		Bikaner (Delivery)	3150	3200	-50
		Nokha(Loose)	3010	3070	-60
		Nokha (Delivery)	3118	3181	-62
		Khajuwala (Loose)	3060	3140	-80
		Khajuwala (Delivery)	3182	3266	-83
		Lunkaransar (Loose)	3050	3070	-20
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3070	3150	-80
		Pilibanga (Loose)	3000	3050	-50
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3100	3150	-50
	Alwar	Alwar (Loose)	2950	3000	-50
Haryana	Hisar	Adampur (Loose)	3000	3100	-100
		Adampur (Delivery)	3150	3250	-100
	Bhiwani	Bhiwani (Delivery)	3200	3250	-50
		Siwani (Loose)	3200	3225	-25
	Sirsa	Sirsa (Loose)	3050	3050	Unch
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	3060	3100	-40
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3055	-
	Rajkot	Rajkot (Loose)	3150	3170	-20
	Jamnagar	Dhrol (Loose)	NA	2960	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5650	-50
	Alwar	Alwar	5400	5500	-100
	Hanumangarh	Nohar	5700	5800	-100
Haryana	Bhiwani	Bhiwani	5500	5700	-200
	Sirsa	Sirsa	5400	5450	-50
		Dhabwali	NA	NA	-

	Ellanabad	5500	5500	Unch
Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			11-May-16	10-May-16	
Rajasthan	Jodhpur	Jodhpur	280	370	-90
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	500	200	300
		Gharsana	150	200	-50
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	1000	150	850
		Nokha	200	250	-50
		Khajuwala	500	900	-400
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	800	600	200
		Pilibanga	150	100	50
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	800	300	500
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	500	1000	-500
		Siwani	800	600	200
	Sirsa	Sirsa	330	600	-270
		Dhabwali	NA	NA	-
		Ellanabad	300	650	-350
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	90	-
	Rajkot	Rajkot	110	110	Unch
	Jamnagar	Dhrol	NA	3	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8270	7823	447

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