

Domestic Fundamentals:

- Mixed sentiments reported in key guar markets on Thursday.
- On export front, guar products export demand declined slightly compared to prior month. India has exported 23734.3 tons of guar seed products (Gum powder, Splits & Meal) in the month of April 2016 down 26% compared to last month. However, recent month guar gum powder export increased slightly by 4% compared to previous month due to good demand from local industries (food and textiles).
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming weeks
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Guar prices are currently moving downside due to weak demand. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+17.00	3134.00	3149.00	3100.00	3129.00	9750	-13910	4170	-4690
June-16	+10.00	3180.00	3200.00	3152.00	3176.00	84660	-37870	86750	1530
July-16	+15.00	3229.00	3248.00	3201.00	3230.00	8670	1840	13790	1600

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-30.00	5360.00	5420.00	5260.00	5330.00	-30.00	-2058	1598	-1528
June-16	-10.00	5490.00	5490.00	5360.00	5420.00	-10.00	-1353	38610	378
July-16	-10.00	5580.00	5580.00	5450.00	5510.00	-10.00	1910	9876	633

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-16	11-May-16	11-May-16	9-May-16
Bikaner	20329	41	20370	20490
Deesa	2561	20	2581	2561
Sri Ganganagar	9313	0	9313	9313
Jodhpur	1739	0	1739	1967
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-16	11-May-16	11-May-16	9-May-16
Deesa	332	0	332	332
Bikaner	5284	15	5299	5284
Jodhpur	15046	155	15201	15018
Nokha	3758	20	3778	3747
Sri Ganganagar	11697	90	11787	11637

Churi and Korma Prices: As On 12 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 12 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	826
Guargum Powder	200 Mesh 5000 CPS	75	1126
	200 Mesh 3500 CPS	70	1051
Guargum Meal	Meal 40%	25	375
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-May-16	11-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3225	3175	50
		Jodhpur(Delivery)	3375	3325	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch
		Sri-Ganganagar (Delivery)	3250	3250	Unch

		Rawla (Loose)	3040	3020	20
		Gharsana (Loose)	3020	2960	60
		Raisinghnagar (Loose)	3020	3080	-60
	Bikaner	Bikaner (Loose)	3065	3000	65
		Bikaner (Delivery)	3215	3150	65
		Nokha(Loose)	3000	3010	-10
		Nokha (Delivery)	3108	3118	-10
		Khajuwala (Loose)	3060	3060	Unch
		Khajuwala (Delivery)	3182	3182	Unch
		Lunkaransar (Loose)	3050	3050	Unch
	Hanumangarh	Hanumangarh (Loose)	2950	3000	-50
		Hanumangarh (Delivery)	3100	3150	-50
		Nohar (Loose)	3100	3070	30
		Pilibanga (Loose)	3025	3000	25
	Nagaur	Nagaur (Loose)	2950	2900	50
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	3070	3000	70
		Adampur (Delivery)	3220	3150	70
	Bhiwani	Bhiwani (Delivery)	3225	3200	25
		Siwani (Loose)	3200	3200	Unch
	Sirsa	Sirsa (Loose)	3050	3050	Unch
		Dhabwali (Loose)	2950	NA	-
		Dhabwali (Delivery)	3100	NA	-
		Ellanabad (Loose)	3080	3060	20
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3050	NA	-
	Rajkot	Rajkot (Loose)	3090	3150	-60
	Jamnagar	Dhrol (Loose)	2950	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5525	5600	-75
	Alwar	Alwar	5400	5400	Unch
	Hanumangarh	Nohar	5700	5700	Unch
Haryana	Bhiwani	Bhiwani	5650	5500	150
	Sirsa	Sirsa	5450	5400	50
		Dhabwali	5400	NA	-
		Ellanabad	5550	5500	50

	Fatehabad	Fatehabad	NA	NA	-
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Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-May-16	11-May-16	
Rajasthan	Jodhpur	Jodhpur	50	280	-230
	Sri-Ganganagar	Sri-Ganganagar	500	300	200
		Rawla	300	500	-200
		Gharsana	100	150	-50
		Raisinghnagar	250	400	-150
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	200	200	Unch
		Khajuwala	700	500	200
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	45	95	-50
		Nohar	1200	800	400
		Pilibanga	150	150	Unch
	Nagaur	Nagaur	120	50	70
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	900	800	100
	Sirsa	Sirsa	300	330	-30
		Dhabwali	125	NA	-
		Ellanabad	500	300	200
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	20	NA	-
	Rajkot	Rajkot	120	110	10
	Jamnagar	Dhrol	3	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8933	8365	568

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