

### Domestic Fundamentals:

- Steady to weak sentiment witnessed in Guar spot markets on Saturday. Increasing supply reported today.
- On export front, guar products export demand declined slightly compared to prior month. India has exported 23734.3 tons of guar seed products (Gum powder, Splits & Meal) in the month of April 2016 down 26% compared to last month. However, recent month guar gum powder export increased slightly by 4% compared to previous month due to good demand from local industries (food and textiles).
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming weeks
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

**Outlook:** Guar prices are currently moving downside due to weak demand. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

**NCDEX Guar Seed Future Quotes:**[illegible]

### NCDEX Guar Gum Future Quotes:

[illegible]

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-16	13-May-16	13-May-16	9-May-16
Bikaner	20030	0	20030	20490
Deesa	2482	30	2512	2561
Sri Ganganagar	9212	20	9232	9313
Jodhpur	1649	0	1649	1967
Nokha	30	0	30	30

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-16	13-May-16	13-May-16	9-May-16
Deesa	332	0	332	332
Bikaner	5364	45	5409	5284
Jodhpur	15196	125	15321	15018
Nokha	3758	90	3848	3747
Sri Ganganagar	11786	90	11876	11637

## Churi and Korma Prices: As On 14 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1675
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1750
Korma	Sri Ganganagar	2100

## Guar Export Prices: As On 14 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	806
Guargum Powder	200 Mesh 5000 CPS	74	1105
	200 Mesh 3500 CPS	69	1030
Guargum Meal	Meal 40%	25	373
	Meal 50%	29	433

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-May-16	13-May-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3100	3200	-100
		Jodhpur(Delivery)	3275	3350	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch

	ar	Sri-Ganganagar (Delivery)	3200	3200	Unch
		Rawla (Loose)	2980	3025	-45
		Gharsana (Loose)	2900	2900	Unch
		Raisinghnagar (Loose)	3000	3000	Unch
	Bikaner	Bikaner (Loose)	3000	3025	-25
		Bikaner (Delivery)	3100	3175	-75
		Nokha (Loose)	2950	3000	-50
		Nokha (Delivery)	3056	3108	-52
		Khajuwala (Loose)	2990	3000	-10
		Khajuwala (Delivery)	3110	3120	-10
		Lunkaransar (Loose)	2980	3000	-20
	Hanuman garh	Hanumangarh (Loose)	NA	2985	-
		Hanumangarh (Delivery)	NA	3135	-
		Nohar (Loose)	2970	3050	-80
		Pilibanga (Loose)	2925	2960	-35
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2900	2900	Unch
Haryana	Hisar	Adampur (Loose)	3025	3000	25
		Adampur (Delivery)	3175	3150	25
	Bhiwani	Bhiwani (Delivery)	3150	3150	Unch
		Siwani (Loose)	3130	3150	-20
	Sirsa	Sirsa (Loose)	3000	3050	-50
		Dhabwali (Loose)	3000	3000	Unch
		Dhabwali (Delivery)	3150	3150	Unch
		Ellanabad (Loose)	NR	3050	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskant ha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2990	3010	-20
	Rajkot	Rajkot (Loose)	3025	3090	-65
	Jamnagar	Dhrol (Loose)	NA	3000	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5350	5400	-50
	Alwar	Alwar	5300	5300	Unch
	Hanuman garh	Nohar	5600	5700	-100
Haryana	Bhiwani	Bhiwani	5300	5300	Unch

	Sirsa	Sirsa	5300	5350	-50
		Dhabwali	5400	5350	50
		Ellanabad	NR	5500	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-May-16	13-May-16	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	200	150	50
		Rawla	350	250	100
		Gharsana	200	150	50
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	700	700	Unch
		Nokha	250	200	50
		Khajuwala	800	800	Unch
		Lunkaransar	250	250	Unch
	Hanumangarh	Hanumangarh	NA	300	-
		Nohar	800	800	Unch
		Pilibanga	150	70	80
	Nagaur	Nagaur	25	100	-75
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	2000	500	1500
		Siwani	800	600	200
	Sirsa	Sirsa	250	200	50
		Dhabwali	70	100	-30
		Ellanabad	NR	400	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	110	45	65
	Rajkot	Rajkot	160	120	40
	Jamnagar	Dhrol	NA	4	-
Madhya pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			8765	7389	1376

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.