

Domestic Fundamentals:

- Guar prices reported firm on Monday amid lower arrivals in key markets,.
- On export front, guar products export demand declined slightly compared to prior month. India has exported 23734.3 tons of guar seed products (Gum powder, Splits & Meal) in the month of April 2016 down 26% compared to last month. However, recent month guar gum powder export increased slightly by 4% compared to previous month due to good demand from local industries (food and textiles).
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming weeks
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Guar gum prices are currently moving downside due to weak demand. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Contract	+/- \$	Open	High	Low	Close	Volume	OI
May-16	+45.00	3095.00	3125.00	3093.00	3112.00A	610	1250
June-16	+27.00	3118.00	3159.00	3108.00	3126.00	66700	81260
July-16	+26.00	3164.00	3205.00	3157.00	3172.00	9600	17260

Contract	+/- \$	Open	High	Low	Close	Volume	OI
May-16	-50.00	5250.00	5290.00	5160.00	5190.00	275	841
June-16	-20.00	5290.00	5350.00	5210.00	5240.00A	13053	38134
July-16	-30.00	5390.00	5430.00	5290.00	5320.00	3463	10788

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-May-16	14-May-16	14-May-16	9-May-16
Bikaner	19879	0	19879	20490
Deesa	2482	0	2482	2561
Sri Ganganagar	9212	20	9232	9313
Jodhpur	1659	0	1659	1967
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-May-16	14-May-16	14-May-16	9-May-16
Deesa	332	0	332	332
Bikaner	5419	50	5469	5284
Jodhpur	15226	125	15351	15018
Nokha	3758	120	3878	3747
Sri Ganganagar	11816	110	11926	11637

Churi and Korma Prices: As On 16 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 16 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	808
Guargum Powder	200 Mesh 5000 CPS	74	1107
	200 Mesh 3500 CPS	69	1033
Guargum Meal	Meal 40%	25	374
	Meal 50%	29	434

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-May-16	14-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3100	100
		Jodhpur(Delivery)	3350	3275	75
	Sri-	Sri-Ganganagar(Loose)	3125	3150	-25

	Ganganagar	Sri-Ganganagar (Delivery)	3200	3200	Unch
		Rawla (Loose)	3010	2980	30
		Gharsana (Loose)	3000	2900	100
		Raisinghnagar (Loose)	2970	3000	-30
	Bikaner	Bikaner (Loose)	3025	3000	25
		Bikaner (Delivery)	3125	3100	25
		Nokha (Loose)	2990	2950	40
		Nokha (Delivery)	3098	3056	41
		Khajuwala (Loose)	3000	2990	10
		Khajuwala (Delivery)	3120	3110	10
		Lunkaransar (Loose)	3000	2980	20
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3000	2970	30
		Pilibanga (Loose)	2950	2925	25
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3150	3100	50
	Alwar	Alwar (Loose)	2950	2900	50
Haryana	Hisar	Adampur (Loose)	3020	3025	-5
		Adampur (Delivery)	3170	3175	-5
	Bhiwani	Bhiwani (Delivery)	3150	3150	Unch
		Siwani (Loose)	3150	3130	20
	Sirsa	Sirsa (Loose)	3000	3000	Unch
		Dhabwali (Loose)	2975	3000	-25
		Dhabwali (Delivery)	3125	3150	-25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	NR	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3010	2990	20
	Rajkot	Rajkot (Loose)	NR	3025	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5350	5350	Unch
	Alwar	Alwar	5400	5300	100
	Hanumangarh	Nohar	5600	5600	Unch
Haryana	Bhiwani	Bhiwani	5300	5300	Unch
	Sirsa	Sirsa	5300	5300	Unch
		Dhabwali	5350	5400	-50

		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			16-May-16	14-May-16	
Rajasthan	Jodhpur	Jodhpur	50	150	-100
	Sri-Ganganagar	Sri-Ganganagar	500	200	300
		Rawla	350	350	Unch
		Gharsana	150	200	-50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	500	700	-200
		Nokha	150	250	-100
		Khajuwala	500	800	-300
		Lunkaransar	3000	250	2750
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	600	800	-200
		Pilibanga	NA	150	-
	Nagaur	Nagaur	100	25	75
	Churu	Churu	400	500	-100
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	400	250	150
		Dhabwali	250	70	180
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	68	110	-42
	Rajkot	Rajkot	NR	160	-
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			10718	8765	1953

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