

Domestic Fundamentals:

- Mixed sentiments reported in key guar markets on Tuesday.
- Demand for Guar Gum reported lower due to higher carry over stock in the spot market put cap on prices.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.
- Sources revealed that, in Rajasthan Guar area may decrease by 20 – 25% considering lower prices compared to other crops like Moong, which is currently moving in a range of Rs.6000/-qtl.
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Guar gum prices are currently moving downside due to weak demand. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	45	3095	3125	3093	3112.00A	610	-160	890	-360
June-16	27	3118	3159	3108	3126	66700	31710	84540	3280
July-16	26	3164	3205	3157	3172	9600	7280	19110	1850

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	-200.00	5200.00	5220.00	4990.00	4990.00	55	-220	609	-232
June-16	-200.00	5280.00	5290.00	5040.00	5040.00	16647	3594	38159	25
July-16	-200.00	5350.00	5370.00	5110.00	5120.00	5843	2380	11634	846

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-May-16	16-May-16	16-May-16	16-May-16
Bikaner	19628	0	19628	19628
Deesa	2432	30	2462	2433
Sri Ganganagar	9212	20	9232	9212
Jodhpur	1659	0	1659	1659
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-May-16	16-May-16	16-May-16	16-May-16
Deesa	322	0	322	322
Bikaner	5468	30	5498	5468
Jodhpur	15265	226	15491	15266
Nokha	3837	40	3877	3838
Sri Ganganagar	11836	299	12135	11836

Churi and Korma Prices: As On 17 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 17 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	809
Guargum Powder	200 Mesh 5000 CPS	74	1109
	200 Mesh 3500 CPS	69	1034
Guargum Meal	Meal 40%	25	375
	Meal 50%	29	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-May-16	16-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3175	3200	-25
		Jodhpur(Delivery)	3325	3350	-25
	Sri-	Sri-	3125	3125	Unch

	Ganganagar	Ganganagar(Loose)			
		Sri-Ganganagar (Delivery)	3200	3200	Unch
		Rawla (Loose)	3010	3010	Unch
		Gharsana (Loose)	3000	3000	Unch
		Raisinghnagar (Loose)	3000	2970	30
	Bikaner	Bikaner (Loose)	3025	3025	Unch
		Bikaner (Delivery)	3125	3125	Unch
		Nokha(Loose)	2960	2990	-30
		Nokha (Delivery)	3067	3098	-31
		Khajuwala (Loose)	3000	3000	Unch
		Khajuwala (Delivery)	3120	3120	Unch
		Lunkaransar (Loose)	3000	3000	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	2922	-
		Hanumangarh (Delivery)	NA	3072	-
		Nohar (Loose)	3030	3000	30
		Pilibanga (Loose)	2925	2950	-25
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3100	3150	-50
	Alwar	Alwar (Loose)	2900	2950	-50
Haryana	Hisar	Adampur (Loose)	3000	3020	-20
		Adampur (Delivery)	3150	3170	-20
	Bhiwani	Bhiwani (Delivery)	3150	3150	Unch
		Siwani (Loose)	3150	3150	Unch
	Sirsa	Sirsa (Loose)	3040	3000	40
		Dhabwali (Loose)	NR	2975	-
		Dhabwali (Delivery)	NR	3125	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3050	3010	40
	Rajkot	Rajkot (Loose)	3140	NR	-
	Jamnagar	Dhrol (Loose)	3020	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5300	5350	-50
	Alwar	Alwar	5300	5400	-100
	Hanumangarh	Nohar	5400	5600	-200

Haryana	Bhiwani	Bhiwani	5080	5300	-220
	Sirsa	Sirsa	5300	5300	Unch
		Dhabwali	NR	5350	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-May-16	16-May-16	
Rajasthan	Jodhpur	Jodhpur	100	50	50
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	350	-50
		Gharsana	100	150	-50
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	150	50
		Khajuwala	400	500	-100
		Lunkaransar	300	3000	-2700
	Hanumangarh	Hanumangarh	NA	310	-
		Nohar	500	600	-100
		Pilibanga	100	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	400	100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	2500	500	2000
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	500	700	-200
	Sirsa	Sirsa	500	400	100
		Dhabwali	NR	250	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	74	68	6
	Rajkot	Rajkot	171	NR	-
	Jamnagar	Dhrol	12	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9657	11028	-1371

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