

Domestic Fundamentals:

- Prices reported weaker in key guar markets on Wednesday.
- Demand for Guar Gum reported lower due to higher carry over stock in the spot market put cap on prices.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.
- Sources revealed that, in Rajasthan Guar area may decrease by 20 – 25% considering lower prices compared to other crops like Moong, which is currently moving in a range of Rs.6000/-qtl.
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Guar prices moved upward.. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+15.00	3035.00	3071.00	2995.00	3045.00	88230	-350	650	-240
June-16	+11.00	3147.00	3147.00	3040.00	3088.00	11160	21530	79670	-4870
July-16	+20.00	4990.00	5010.00	4980.00	5010.00	18	1560	20680	1570

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+20.00	4990.00	5010.00	4980.00	5010.00	18	-37	449	-160
June-16	+20.00	5010.00	5140.00	4960.00	5060.00	20999	4352	37220	-939
July-16	+30.00	5110.00	5220.00	5060.00	5150.00	7961	2118	12561	927

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-May-16	17-May-16	17-May-16	16-May-16
Bikaner	19628	0	19628	19628
Deesa	2462	0	2462	2433
Sri Ganganagar	9233	0	9233	9212
Jodhpur	1659	10	1669	1659
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-May-16	17-May-16	17-May-16	16-May-16
Deesa	322	0	322	322
Bikaner	5468	45	5513	5468
Jodhpur	15281	129	15410	15266
Nokha	3877	0	3877	3838
Sri Ganganagar	12055	100	12155	11836

Churi and Korma Prices: As On 18 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1775
Korma	Sri Ganganagar	2125

Guar Export Prices: As On 18 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		50	747
Guargum Powder	200 Mesh 5000 CPS	70	1046
	200 Mesh 3500 CPS	65	971
Guargum Meal	Meal 40%	25	374
	Meal 50%	29	433

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-May-16	17-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3100	3175	-75
		Jodhpur(Delivery)	3250	3325	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2850	3125	-275
		Sri-Ganganagar (Delivery)	2925	3200	-275
		Rawla (Loose)	2940	3010	-70
		Gharsana (Loose)	2920	3000	-80
		Raisinghnagar (Loose)	2910	3000	-90
	Bikaner	Bikaner (Loose)	2950	3025	-75
		Bikaner (Delivery)	3100	3125	-25
		Nokha(Loose)	2920	2960	-40
		Nokha (Delivery)	3025	3067	-41
		Khajuwala (Loose)	2960	3000	-40
		Khajuwala (Delivery)	3078	3120	-42
		Lunkaransar (Loose)	2850	3000	-150
	Hanumangarh	Hanumangarh (Loose)	NA	2942	-
		Hanumangarh (Delivery)	NA	3092	-
		Nohar (Loose)	2900	3030	-130
		Pilibanga (Loose)	2900	2925	-25
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3000	3100	-100
	Alwar	Alwar (Loose)	2850	2900	-50
Haryana	Hisar	Adampur (Loose)	2925	3000	-75
		Adampur (Delivery)	3075	3150	-75
	Bhiwani	Bhiwani (Delivery)	3100	3150	-50
		Siwani (Loose)	3075	3150	-75
	Sirsa	Sirsa (Loose)	3100	3040	60
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2965	3050	-85
	Rajkot	Rajkot (Loose)	3000	3140	-140
	Jamnagar	Dhrol (Loose)	2890	3020	-130

Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5550	5300	250
	Alwar	Alwar	5000	5300	-300
	Hanumangar h	Nohar	5400	5400	Unch
Haryana	Bhiwani	Bhiwani	4950	5080	-130
	Sirsa	Sirsa	4950	5300	-350
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-May-16	17-May-16	
Rajasthan	Jodhpur	Jodhpur	50	100	-50
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	250	300	-50
		Gharsana	200	100	100
		Raisinghnagar	250	100	150
	Bikaner	Bikaner	700	500	200
		Nokha	200	200	Unch
		Khajuwala	500	400	100
		Lunkaransar	200	300	-100
	Hanumangar h	Hanumangarh	NA	350	-
		Nohar	1000	500	500
		Pilibanga	60	100	-40
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	2500	-2000
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	700	500	200
	Sirsa	Sirsa	2000	500	1500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	74	74	Unch

	Rajkot	Rajkot	240	171	69
	Jamnagar	Dhrol	9	12	-3
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9383	10007	-624

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