

Domestic Fundamentals:

- Mostly firm prices reported in key guar seed markets on Friday.
- Demand for Guar Gum reported lower due to higher carry over stock in the spot market put cap on prices.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.
- Sources revealed that, in Rajasthan Guar area may decrease by 20 – 25% considering lower prices compared to other crops like Moong, which is currently moving in a range of Rs.6000/-qtl.
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Guar prices moved upward. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+30.00	3030.00	3060.00	3049.00	3060.00	410	300	380	-14460
June-16	+6.00	3086.00	3098.00	3069.00	3084.00	36990	-28720	72800	72230
July-16	+7.00	3132.00	3144.00	3114.00	3128.00	5260	-2240	22040	-52640

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+30.00	5070.00	5200.00	5070.00	5100.00	99	21	262	-180
June-16	+40.00	5140.00	5170.00	5090.00	5150.00	9346	-4091	34040	-1242
July-16	+30.00	5200.00	5240.00	5180.00	5230.00	5471	1694	13901	876

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-May-16	19-May-16	19-May-16	16-May-16
Bikaner	19467	0	19467	19628
Deesa	2462	10	2472	2433
Sri Ganganagar	9083	0	9083	9212
Jodhpur	1499	10	1509	1659
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-May-16	19-May-16	19-May-16	16-May-16
Deesa	322	0	322	322
Bikaner	5498	15	5513	5468
Jodhpur	15078	119	15197	15266
Nokha	3794	10	3804	3838
Sri Ganganagar	12095	229	12324	11836

Churi and Korma Prices: As On 20 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 20 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	772
Guargum Powder	200 Mesh 5000 CPS	72	1068
	200 Mesh 3500 CPS	67	994
Guargum Meal	Meal 40%	25	371
	Meal 50%	29	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-May-16	19-May-16	
Guar Seed	Rajasthan	Jodhpur (Loose)	3150	3100	50
		Jodhpur(Delivery)	3300	3250	50

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2925	2925	Unch
		Sri-Ganganagar (Delivery)	3075	3075	Unch
		Rawla (Loose)	2940	2950	-10
		Gharsana (Loose)	2900	2940	-40
		Raisinghnagar (Loose)	3000	2925	75
	Bikaner	Bikaner (Loose)	3025	2950	75
		Bikaner (Delivery)	3175	3100	75
		Nokha(Loose)	3000	2970	30
		Nokha (Delivery)	3108	3077	31
		Khajuwala (Loose)	2970	2960	10
		Khajuwala (Delivery)	3089	3078	10
		Lunkaransar (Loose)	2950	2900	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	2975	2900	75
		Pilibanga (Loose)	2900	2930	-30
	Nagaur	Nagaur (Loose)	2800	2800	Unch
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2900	2900	Unch
Haryana	Hisar	Adampur (Loose)	2950	2935	15
		Adampur (Delivery)	3100	3085	15
	Bhiwani	Bhiwani (Delivery)	3125	3125	Unch
		Siwani (Loose)	3100	3100	Unch
	Sirsa	Sirsa (Loose)	3125	3120	5
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2800	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2975	2940	35
	Rajkot	Rajkot (Loose)	3005	3045	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5200	5200	Unch
	Alwar	Alwar	5100	5100	Unch
	Hanumangarh	Nohar	5400	5400	Unch
Haryana	Bhiwani	Bhiwani	5000	5100	-100
	Sirsa	Sirsa	5150	5100	50

		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5300	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-May-16	19-May-16	
Rajasthan	Jodhpur	Jodhpur	160	77	83
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	40	150	-110
		Gharsana	200	200	Unch
		Raisinghnagar	250	500	-250
	Bikaner	Bikaner	500	200	300
		Nokha	200	300	-100
		Khajuwala	400	600	-200
		Lunkaransar	200	250	-50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	1000	1000	Unch
		Pilibanga	98	60	38
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	800	1000	-200
	Sirsa	Sirsa	500	300	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	59	57	2
	Rajkot	Rajkot	160	75	85
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7747	8769	-1022

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