

Domestic Fundamentals:

- Mostly firm sentiments reported in spot market on Monday amid higher arrivals
- Area of guar seed may see a decline in the upcoming kharif season due to decline in its prices. Furthermore, this year better monsoon is expected and farmers may give preference to cotton, groundnut, moong and moth.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively
- Demand for Guar Gum reported lower due to higher carry over stock in the spot market put cap on prices.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Guar prices moved upward. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	+13	3070	3138	3070	3091	58570	21,580	71100	-1,700
July-16	+12	3114	3181	3112	3135	8820	3,560	22850	810

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	+50	5140	5250	5120	5190	9921	575	33441	-599
July-16	+50	5220	5330	5210	5270	2644	-2,827	14502	601

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-May-16	21-May-16	21-May-16	16-May-16
Bikaner	19255	0	19255	19628
Deesa	2471	0	2471	2433
Sri Ganganagar	9083	0	9083	9212
Jodhpur	1509	0	1509	1659
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-May-16	21-May-16	21-May-16	16-May-16
Deesa	322	0	322	322
Bikaner	5473	0	5473	5468
Jodhpur	15143	60	15203	15266
Nokha	3804	10	3814	3838
Sri Ganganagar	12255	50	12305	11836

Churi and Korma Prices: As On 23 May, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1703
Korma	Sri Ganganagar	2078

Guar Export Prices: As On 23 May, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	772
Guargum Powder	200 Mesh 5000 CPS	72	1069
	200 Mesh 3500 CPS	67	995
Guargum Meal	Meal 40%	25	371
	Meal 50%	29	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-May-16	21-May-16	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3150	50
		Jodhpur(Delivery)	3350	3300	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2900	2925	-25
		Sri-Ganganagar (Delivery)	3050	3075	-25
		Rawla (Loose)	2950	2945	5
		Gharsana (Loose)	2985	2890	95
		Raisinghnagar (Loose)	3025	3000	25
	Bikaner	Bikaner (Loose)	3050	3025	25
		Bikaner (Delivery)	3200	3175	25
		Nokha(Loose)	3000	2980	20
		Nokha (Delivery)	3108	3087	21
		Khajuwala (Loose)	3010	NR	-
		Khajuwala (Delivery)	3130	NR	-
		Lunkaransar (Loose)	3000	2950	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3025	2950	75
		Pilibanga (Loose)	2850	NR	-
	Nagaur	Nagaur (Loose)	2800	2850	-50
	Churu	Churu (Delivery)	3100	3150	-50
	Alwar	Alwar (Loose)	2950	3000	-50
Haryana	Hisar	Adampur (Loose)	3020	2950	70
		Adampur (Delivery)	3170	3100	70
	Bhiwani	Bhiwani (Delivery)	3175	3150	25
		Siwani (Loose)	3130	3100	30
	Sirsa	Sirsa (Loose)	3175	3100	75
		Dhabwali (Loose)	NA	2950	-
		Dhabwali (Delivery)	NA	3100	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2850	2800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	2950	2980	-30
	Rajkot	Rajkot (Loose)	3010	3000	10
	Jamnagar	Dhrol (Loose)	NA	2970	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	Closed	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5300	5200	100
	Alwar	Alwar	5200	5200	Unch
	Hanumangarh	Nohar	5300	5300	Unch
Haryana	Bhiwani	Bhiwani	5450	5150	300
	Sirsa	Sirsa	5300	5200	100
		Dhabwali	NA	5150	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5300	5300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-May-16	21-May-16	
Rajasthan	Jodhpur	Jodhpur	58	50	8
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	100	250	-150
		Gharsana	250	70	180
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	400	500	-100
		Nokha	300	200	100
		Khajuwala	400	NR	-
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	1000	700	300
		Pilibanga	63	NR	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	500	800	-300
	Alwar	Alwar	300	600	-300
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	800	500	300
	Sirsa	Sirsa	700	250	450
		Dhabwali	NA	100	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	65	22	43
	Rajkot	Rajkot	185	170	15
	Jamnagar	Dhrol	NA	50	-

Madhya pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			7551	6912	639

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