

## Domestic Fundamentals:

- Mostly weak sentiments reported in spot market on Tuesday amid higher arrivals
- Area of guar seed may see a decline in the upcoming kharif season due to decline in its prices. Furthermore, this year better monsoon is expected and farmers may give preference to cotton, groundnut, moong and moth.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively
- Demand for Guar Gum reported lower due to higher carry over stock in the spot market put cap on prices.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

**Outlook:** Guar prices moved upward. Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-61	3100	3108	3025	3037	77460	18,890	73500	2,400
July-16	-60	3141	3151	3070	3082	11960	3,140	24250	1,400

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-120	5160	5200	5030	5070	14263	4,342	32297	-1,144
July-16	-100	5220	5330	5210	5270	6563	3,919	15697	1,195

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-May-16	23-May-16	23-May-16	23-May-16
Bikaner	19063	0	19063	19063
Deesa	2481	0	2481	2481
Sri Ganganagar	9083	0	9083	9083
Jodhpur	1509	0	1509	1509
Nokha	30	0	30	30

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-May-16	23-May-16	23-May-16	23-May-16
Deesa	322	0	322	322
Bikaner	5473	0	5473	5473
Jodhpur	15004	75	15079	15004
Nokha	3774	20	3794	3774
Sri Ganganagar	12294	0	12294	12294

## Churi and Korma Prices: As On 24 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1703
Korma	Sri Ganganagar	2078

## Guar Export Prices: As On 24 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	768
Guargum Powder	200 Mesh 5000 CPS	72	1064
	200 Mesh 3500 CPS	67	990
Guargum Meal	Meal 40%	25	369
	Meal 50%	29	428

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-May-16	23-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3200	-50
		Jodhpur(Delivery)	3300	3350	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2850	2900	-50

		Sri-Ganganagar (Delivery)	3000	3050	-50
		Rawla (Loose)	2975	2950	25
		Gharsana (Loose)	2960	2985	-25
		Raisinghnagar (Loose)	3000	3025	-25
	Bikaner	Bikaner (Loose)	3000	3050	-50
		Bikaner (Delivery)	3150	3200	-50
		Nokha (Loose)	2980	3000	-20
		Nokha (Delivery)	3087	3108	-21
		Khajuwala (Loose)	3000	3010	-10
		Khajuwala (Delivery)	3120	3130	-10
		Lunkaransar (Loose)	2980	3000	-20
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3000	3025	-25
		Pilibanga (Loose)	2913	2850	63
	Nagaur	Nagaur (Loose)	2800	2800	Unch
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	3020	3020	Unch
		Adampur (Delivery)	3170	3170	Unch
	Bhiwani	Bhiwani (Delivery)	3200	3175	25
		Siwani (Loose)	3110	3130	-20
	Sirsa	Sirsa (Loose)	3150	3175	-25
		Dhabwali (Loose)	2900	NA	-
		Dhabwali (Delivery)	3050	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2850	2850	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2935	2950	-15
	Rajkot	Rajkot (Loose)	3010	3010	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5200	5300	-100
	Alwar	Alwar	5200	5200	Unch
	Hanumangarh	Nohar	5225	5300	-75
Haryana	Bhiwani	Bhiwani	5200	5450	-250
	Sirsa	Sirsa	5250	5300	-50

		Dhabwali	5200	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	5500	5300	<b>200</b>

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-May-16	23-May-16	
Rajasthan	Jodhpur	Jodhpur	21	58	<b>-37</b>
	Sri-Ganganagar	Sri-Ganganagar	300	300	<b>Unch</b>
		Rawla	300	100	<b>200</b>
		Gharsana	200	250	<b>-50</b>
		Raisinghnagar	200	400	<b>-200</b>
	Bikaner	Bikaner	500	400	<b>100</b>
		Nokha	250	300	<b>-50</b>
		Khajuwala	400	400	<b>Unch</b>
		Lunkaransar	200	150	<b>50</b>
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	800	1000	<b>-200</b>
		Pilibanga	100	63	<b>37</b>
	Nagaur	Nagaur	50	50	<b>Unch</b>
	Churu	Churu	500	500	<b>Unch</b>
	Alwar	Alwar	300	300	<b>Unch</b>
Haryana	Hisar	Adampur	600	500	<b>100</b>
	Bhiwani	Bhiwani	2000	1000	<b>1000</b>
		Siwani	700	800	<b>-100</b>
	Sirsa	Sirsa	400	700	<b>-300</b>
		Dhabwali	100	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	40	30	<b>10</b>
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	116	65	<b>51</b>
	Rajkot	Rajkot	170	185	<b>-15</b>
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8247</b>	<b>7551</b>	<b>696</b>

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