

Domestic Fundamentals:

- Mostly weak sentiments reported in spot market on Wednesday amid higher arrivals
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (16 May-22 May) was around 5115.22 tonnes. The exports have increased by around 10 percent as compared to last week.
- Area of guar seed may see a decline in the upcoming kharif season due to decline in its prices. Furthermore, this year better monsoon is expected and farmers may give preference to cotton, groundnut, moong and moth.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.
- Demand for Guar Gum reported lower due to higher carry over stock in the spot market put cap on prices.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-27	3045	3054	2996	3010	70600	-6,860	72320	-1,180
July-16	-28	3089	3097	3040	3052	12210	250	24950	700

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	0	5090	5150	5000	5070	12747	-1,516	30680	-1,617
July-16	0	5170	5220	5080	5150	5143	-1,420	15954	257

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-May-16	24-May-16	24-May-16	23-May-16
Bikaner	19062	0	19062	19063
Deesa	2452	0	2452	2481
Sri Ganganagar	9083	0	9083	9083
Jodhpur	1509	0	1509	1509
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-May-16	24-May-16	24-May-16	23-May-16
Deesa	322	0	322	322
Bikaner	5473	0	5473	5473
Jodhpur	14889	229	15118	15004
Nokha	3734	40	3774	3774
Sri Ganganagar	12294	0	12294	12294

Churi and Korma Prices: As On 25 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1703
Korma	Sri Ganganagar	2078

Guar Export Prices: As On 25 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	771
Guargum Powder	200 Mesh 5000 CPS	72	1068
	200 Mesh 3500 CPS	67	993
Guargum Meal	Meal 40%	25	371
	Meal 50%	29	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-May-16	24-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3150	Unch
		Jodhpur(Delivery)	3300	3300	Unch
	Sri-	Sri-	2850	2850	Unch

	Ganganagar	Ganganagar(Loose)			
		Sri-Ganganagar (Delivery)	3000	3000	Unch
		Rawla (Loose)	2950	2975	-25
		Gharsana (Loose)	2860	2960	-100
		Raisinghnagar (Loose)	2950	3000	-50
	Bikaner	Bikaner (Loose)	2950	3000	-50
		Bikaner (Delivery)	3100	3150	-50
		Nokha(Loose)	2940	2980	-40
		Nokha (Delivery)	3046	3087	-41
		Khajuwala (Loose)	2950	3000	-50
		Khajuwala (Delivery)	3068	3120	-52
		Lunkaransar (Loose)	2950	2980	-30
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	2960	3000	-40
		Pilibanga (Loose)	NA	2913	-
	Nagaur	Nagaur (Loose)	2825	2800	25
	Churu	Churu (Delivery)	3050	3100	-50
	Alwar	Alwar (Loose)	2900	2950	-50
Haryana	Hisar	Adampur (Loose)	2970	3020	-50
		Adampur (Delivery)	3120	3170	-50
	Bhiwani	Bhiwani (Delivery)	3150	3200	-50
		Siwani (Loose)	3075	3110	-35
	Sirsa	Sirsa (Loose)	2980	3000	-20
		Dhabwali (Loose)	2870	2900	-30
		Dhabwali (Delivery)	3020	3050	-30
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3000	2850	150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NR	2935	-
	Rajkot	Rajkot (Loose)	2945	3010	-65
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5225	5200	25
	Alwar	Alwar	5100	5200	-100
	Hanumangarh	Nohar	5250	5225	25

Haryana	Bhiwani	Bhiwani	5100	5200	-100
	Sirsa	Sirsa	5200	5250	-50
		Dhabwali	5100	5200	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5600	5500	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-May-16	24-May-16	
Rajasthan	Jodhpur	Jodhpur	20	21	-1
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	350	300	50
		Gharsana	100	200	-100
		Raisinghnagar	250	200	50
	Bikaner	Bikaner	500	500	Unch
		Nokha	250	250	Unch
		Khajuwala	600	400	200
		Lunkaransar	125	200	-75
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	800	800	Unch
		Pilibanga	NA	100	-
	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	800	500	300
	Alwar	Alwar	400	300	100
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	3000	2000	1000
		Siwani	1000	700	300
	Sirsa	Sirsa	300	400	-100
		Dhabwali	150	100	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	40	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NR	116	-
	Rajkot	Rajkot	210	170	40
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10035	8247	1788

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