

Domestic Fundamentals:

- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (16 May-22 May) was around 5115.22 tonnes. The exports have increased by around 10 percent as compared to last week.
- Area of guar seed may see a decline in the upcoming kharif season due to decline in its prices. Furthermore, this year better monsoon is expected and farmers may give preference to cotton, groundnut, moong and moth.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.
- Demand for Guar Gum reported lower due to higher carry over stock in the spot market put cap on prices.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.
- According to indications, guar seed area likely to fall by 25% considering lower prices compared to other crops like Moong.
- Higher carry over stock likely to worsen the guar seed prospects in the coming weeks as expected.
- Mostly weak sentiments reported in spot market on Thursday amid higher arrivals

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	48	3000	3055	2996	3055	46050	-24,550	68190	-4,130
July-16	46	3052	3098	3038	3098	11140	-1,070	27790	2,840

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	100	5180	5180	5060	5160	10431	-2,316	29018	-1,662
July-16	80	5250	5250	5170	5220	5669	526	15747	-207

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-May-16	25-May-16	25-May-16	23-May-16
Bikaner	18900	0	18900	19063
Deesa	2452	0	2452	2481
Sri Ganganagar	9083	0	9083	9083
Jodhpur	1509	0	1509	1509
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-May-16	25-May-16	25-May-16	23-May-16
Deesa	322	0	322	322
Bikaner	5473	0	5473	5473
Jodhpur	14755	418	15173	15004
Nokha	3664	0	3664	3774
Sri Ganganagar	12294	0	12294	12294

Churi and Korma Prices: As On 26 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 26 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	773
Guargum Powder	200 Mesh 5000 CPS	72	1070
	200 Mesh 3500 CPS	67	996
Guargum Meal	Meal 40%	24	357
	Meal 50%	29	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-May-16	25-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3125	3150	-25
		Jodhpur(Delivery)	3275	3300	-25
	Sri-	Sri-Ganganagar(Loose)	2900	2850	50

	Ganganagar	Sri-Ganganagar (Delivery)	3050	3000	50
		Rawla (Loose)	2925	2950	-25
		Gharsana (Loose)	2860	2860	Unch
		Raisinghnagar (Loose)	2940	2950	-10
	Bikaner	Bikaner (Loose)	2950	2950	Unch
		Bikaner (Delivery)	3100	3100	Unch
		Nokha(Loose)	2950	2940	10
		Nokha (Delivery)	3056	3046	10
		Khajuwala (Loose)	2925	2950	-25
		Khajuwala (Delivery)	3042	3068	-26
		Lunkaransar (Loose)	2925	2950	-25
	Hanumangarh	Hanumangarh (Loose)	2860	2930	-70
		Hanumangarh (Delivery)	3010	3080	-70
		Nohar (Loose)	2950	2960	-10
		Pilibanga (Loose)	2890	2900	-10
	Nagaur	Nagaur (Loose)	2800	2825	-25
	Churu	Churu (Delivery)	3050	3050	Unch
	Alwar	Alwar (Loose)	2900	2900	Unch
Haryana	Hisar	Adampur (Loose)	2950	2970	-20
		Adampur (Delivery)	3100	3120	-20
	Bhiwani	Bhiwani (Delivery)	3150	3150	Unch
		Siwani (Loose)	3080	3075	5
	Sirsa	Sirsa (Loose)	2970	2980	-10
		Dhabwali (Loose)	2860	2870	-10
		Dhabwali (Delivery)	3010	3020	-10
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3000	3000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2880	NR	-
	Rajkot	Rajkot (Loose)	3000	2945	55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5200	5225	-25
	Alwar	Alwar	5100	5100	Unch
	Hanumangarh	Nohar	5200	5250	-50
Haryana	Bhiwani	Bhiwani	5100	5100	Unch
	Sirsa	Sirsa	5150	5200	-50
		Dhabwali	5150	5100	50

	Ellanabad	NR	NR	-
Fatehabad	Fatehabad	5500	5600	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-May-16	25-May-16	
Rajasthan	Jodhpur	Jodhpur	145	20	125
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	200	350	-150
		Gharsana	100	100	Unch
		Raisinghnagar	800	250	550
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	250	-50
		Khajuwala	600	600	Unch
		Lunkaransar	400	125	275
	Hanumangarh	Hanumangarh	50	85	-35
		Nohar	600	800	-200
		Pilibanga	80	100	-20
	Nagaur	Nagaur	70	50	20
	Churu	Churu	800	800	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	600	1000	-400
	Sirsa	Sirsa	800	300	500
		Dhabwali	400	150	250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	30	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	66	NR	-
	Rajkot	Rajkot	510	210	300
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11651	10220	1431

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