

Domestic Fundamentals:

- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (16 May-22 May) was around 5115.22 tonnes. The exports have increased by around 10 percent as compared to last week.
- For the Kharif season 2016-17, Farmers are likely to shift guar area to pulses and other cash crops for better price remuneration. Average Area of guar seed in Gujarat, Rajasthan and Haryana are expected to fall by 10 to 15%. Due to fall in exports of guar gum, prices of guar seed have fallen and are moving in the range of Rs.2800-3000 per quintal.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	121	3041	3169	3013	3169	88160	42,110	61170	-7,020
July-16	123	3085	3216	3055	3216	28010	16,870	30820	3,030

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	200	5150	5350	5070	5350	16241	5,810	27555	-1,463
July-16	200	5200	5430	5150	5430	7734	2,065	17692	1,945

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-May-16	26-May-16	26-May-16	23-May-16
Bikaner	18498	0	18498	19063
Deesa	2472	0	2472	2481
Sri Ganganagar	8652	0	8652	9083
Jodhpur	1509	0	1509	1509
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-May-16	26-May-16	26-May-16	23-May-16
Deesa	322	0	322	322
Bikaner	5508	0	5508	5473
Jodhpur	14919	199	15118	15004
Nokha	3664	100	3764	3774
Sri Ganganagar	12294	20	12314	12294

Churi and Korma Prices: As On 27 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 27 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	775
Guargum Powder	200 Mesh 5000 CPS	72	1074
	200 Mesh 3500 CPS	67	999
Guargum Meal	Meal 40%	24	358
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-May-16	26-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3125	3125	Unch
		Jodhpur(Delivery)	3275	3275	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	2900	50
		Sri-Ganganagar (Delivery)	3025	3050	-25

		Rawla (Loose)	2930	2925	5
		Gharsana (Loose)	2870	2860	10
		Raisinghnagar (Loose)	2950	2940	10
	Bikaner	Bikaner (Loose)	2925	2950	-25
		Bikaner (Delivery)	3075	3100	-25
		Nokha(Loose)	2930	2950	-20
		Nokha (Delivery)	3035	3056	-21
		Khajuwala (Loose)	2945	2925	20
		Khajuwala (Delivery)	3063	3042	21
		Lunkaransar (Loose)	2950	2925	25
	Hanumangarh	Hanumangarh (Loose)	2910	2860	50
		Hanumangarh (Delivery)	3060	3010	50
		Nohar (Loose)	2960	2950	10
		Pilibanga (Loose)	2900	2890	10
	Nagaur	Nagaur (Loose)	2800	2800	Unch
	Churu	Churu (Delivery)	3050	3050	Unch
	Alwar	Alwar (Loose)	2900	2900	Unch
Haryana	Hisar	Adampur (Loose)	2950	2950	Unch
		Adampur (Delivery)	3100	3100	Unch
	Bhiwani	Bhiwani (Delivery)	3150	3150	Unch
		Siwani (Loose)	3100	3080	20
	Sirsa	Sirsa (Loose)	2975	2970	5
		Dhabwali (Loose)	2800	2860	-60
		Dhabwali (Delivery)	2950	3010	-60
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2900	3000	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2840	2880	-40
	Rajkot	Rajkot (Loose)	2945	3000	-55
	Jamnagar	Dhrol (Loose)	2805	2775	30
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5200	5200	Unch
	Alwar	Alwar	5100	5100	Unch
	Hanumangarh	Nohar	5150	5200	-50
Haryana	Bhiwani	Bhiwani	5300	5100	200
	Sirsa	Sirsa	5150	5150	Unch
		Dhabwali	5100	5150	-50
		Ellanabad	NR	NR	-

	Fatehabad	Fatehabad	5450	5500	-50
--	-----------	-----------	------	------	------------

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			27-May-16	26-May-16	
Rajasthan	Jodhpur	Jodhpur	30	145	-115
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	400	200	200
		Gharsana	150	100	50
		Raisinghnagar	700	800	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	250	200	50
		Khajuwala	200	600	-400
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	70	50	20
		Nohar	500	600	-100
		Pilibanga	50	80	-30
	Nagaur	Nagaur	100	70	30
	Churu	Churu	800	800	Unch
	Alwar	Alwar	600	400	200
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	900	600	300
	Sirsa	Sirsa	800	800	Unch
		Dhabwali	150	400	-250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	40	30	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	17	66	-49
	Rajkot	Rajkot	110	510	-400
	Jamnagar	Dhrol	20	2	18
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10787	11653	-866

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.