

Domestic Fundamentals:

- According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (16 May-22 May) was around 5115.22 tonnes. The exports have increased by around 10 percent as compared to last week.
- For the Kharif season 2016-17, Farmers are likely to shift guar area to pulses and other cash crops for better price remuneration. Average Area of guar seed in Gujarat, Rajasthan and Haryana are expected to fall by 10 to 15%. Due to fall in exports of guar gum, prices of guar seed have fallen and are moving in the range of Rs.2800-3000 per guintal.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.
- Monsoon will play a vital role in the guar seed prices. Good amount of monsoon showers likely to pressurize the prices of guar seed down to Rs 2600-2900 per quintal in the coming days.

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt									
Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	121	3041	3169	3013	3169	88160	42,110	61170	-7,020
July-16	123	3085	3216	3055	3216	28010	16,870	30820	3,030

Guar Gum									
Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	200	5150	5350	5070	5350	16241	5,810	27555	-1,463
July-16	200	5200	5430	5150	5430	7734	2,065	17692	1,945



Guar Daily Fundamental Report 30th May, 2016

Guar Seed Stock Position & Fed:							
Stocks	Demat	In-Process	Total	FED			
SIOCKS	27-May-16	27-May-16	27-May-16	23-May-16			
Bikaner	18427	20	18447	19063			
Deesa	2472	0	2472	2481			
Sri Ganganagar	8219	0	8219	9083			
Jodhpur	1469	0	1469	1509			
Nokha	30	0	30	30			

Guar Gum Stock Position & Fed:					
Stocks	Demat	In-Process	Total	FED	
Stocks	27-May-16	27-May-16	27-May-16	23-May-16	
Deesa	322	0	322	322	
Bikaner	5518	0	5518	5473	
Jodhpur	14978	221	15199	15004	
Nokha	3754	20	3774	3774	
Sri Ganganagar	12294	50	12344	12294	

Churi and Korma Prices: As On 28 May, 2016					
Commodity Center Rs/75kg					
Churi	Jodhpur	1762			
Korma	Jodhpur	2062			
Churi	Sri Ganganagar	1710			
Korma	Sri Ganganagar	1960			

Guar Export Prices: As On 28 May, 2016					
	Variety	Value (Rs/Kg)	Value (\$/MT)		
Guargum/Split (Mundra Port)		55	821		
Guargum Powder	200 Mesh 5000 CPS	75	1119		
	200 Mesh 3500 CPS	70	1044		
Guargum Moal	Meal 40%	24	358		
Guargum Meal	Meal 50%	28	418		

Guar Seed Prices at Key Spot Markets:								
Commodity	District	Centre	Prices	Change				
Guar Seed	District	Centre	28-May-16	27-May-16	Change			
Jodhpur Rajasthan Sri-Ganganagar	Jodhpur	Jodhpur (Loose)	3000	3125	-125			
		Jodhpur(Delivery)	3300	3275	25			
	Sri-Ganganagar(Loose)	3050	2950	100				
	Sri-Ganganagar	Sri-Ganganagar (Delivery)	3150	3025	125			



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		Rawla (Loose)	3065	2930	135
		Gharsana (Loose)	3030	2870	160
		Raisinghnagar (Loose)	3060	2950	110
		Bikaner (Loose)	3070	2925	145
		Bikaner (Delivery)	3220	3075	145
		Nokha(Loose)	3050	2930	120
	Bikaner	Nokha (Delivery)	3160	3035	124
	<u> </u>	Khajuwala (Loose)	3070	2945	125
		Khajuwala (Delivery)	3193	3063	130
		Lunkaransar (Loose)	3100	2950	150
		Hanumangarh (Loose)	NA	2910	-
	Llanumanaarh	Hanumangarh (Delivery)	NA	3060	-
	Hanumangarh	Nohar (Loose)	3075	2960	115
		Pilibanga (Loose)	2895	2900	-5
	Nagaur	Nagaur (Loose)	2800	2800	Unch
	Churu	Churu (Delivery)	3200	3050	150
	Alwar	Alwar (Loose)	3000	2900	100
	Hisar	Adampur (Loose)	2975	2950	25
		Adampur (Delivery)	3125	3100	25
	Bhiwani	Bhiwani (Delivery)	3225	3150	75
		Siwani (Loose)	3075	3100	-25
Haryana	Sirsa	Sirsa (Loose)	3050	2975	75
		Dhabwali (Loose)	2800	2800	Unch
		Dhabwali (Delivery)	2950	2950	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2975	2900	75
	Banaskantha	Deesa (Loose)	NA	NA	-
Gujarat	Patan	Patan (Loose)	2975	2840	135
Gujarat	Rajkot	Rajkot (Loose)	3045	2945	100
	Jamnagar	Dhrol (Loose)	NA	2805	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
	Jodhpur	Jodhpur	5450	5200	250
Rajasthan	Alwar	Alwar	5400	5100	300
	Hanumangarh	Nohar	5400	5150	250
	Bhiwani	Bhiwani	5450	5300	150
Haryana		Sirsa	5450	5150	300
i iai yaila	Sirsa	Dhabwali	5300	5100	200
		Ellanabad	NR	NR	-



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Fatehabad	Fatehabad	5300	5450	-150

Guar Seed Arriva	Guar Seed Arrivals in Key Centers							
Commodity	District	Contro	Arrivals (Quintals)	Change			
Guar Seed	District	Centre	28-May-16	27-May-16	Change			
	Jodhpur	Jodhpur	50	30	20			
		Sri-Ganganagar	350	300	50			
	Sri-Ganganagar	Rawla	400	400	Unch			
	311-Ganganagai	Gharsana	150	150	Unch			
		Raisinghnagar	700	700	Unch			
		Bikaner	700	500	200			
	Bikaner	Nokha	250	250	Unch			
Rajasthan	DIKAHEI	Khajuwala	500	200	300			
		Lunkaransar	300	300	Unch			
	Hanumangarh	Hanumangarh	NA	70	-			
		Nohar	500	500	Unch			
		Pilibanga	70	50	20			
	Nagaur	Nagaur	50	100	-50			
	Churu	Churu	800	800	Unch			
	Alwar	Alwar	300	600	-300			
	Hisar	Adampur	800	800	Unch			
	Bhiwani	Bhiwani	4000	3000	1000			
	Diliwani	Siwani	500	900	-400			
Haryana		Sirsa	1000	800	200			
	Sirsa	Dhabwali	100	150	-50			
		Ellanabad	NR	NR	-			
	Fatehabad	Fatehabad	50	40	10			
	Banaskantha	Deesa	NA	NA	-			
Ossisanst	Patan	Patan	39	17	22			
Gujarat	Rajkot	Rajkot	130	110	20			
	Jamnagar	Dhrol	NA	20	-			
Madhya pradesh	Gwalior	Dabra	Closed	NA	-			
Total Arrivals/Abo	ove Markets		11739	10787	952			

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