

Domestic Fundamentals:

- According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.
- According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (16 May-22 May) was around 5115.22 tonnes. The exports have increased by around 10 percent as compared to last week.
- For the Kharif season 2016-17, Farmers are likely to shift guar area to pulses and other cash crops for better price remuneration. Average Area of guar seed in Gujarat, Rajasthan and Haryana are expected to fall by 10 to 15%. Due to fall in exports of guar gum, prices of guar seed have fallen and are moving in the range of Rs.2800-3000 per quintal.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-55	3169	3185	3083	3114	121850	33,690	53150	-8,020
July-16	-56	3190	3227	3126	3160	51860	23,850	37840	7,020

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-80	5350	5400	5190	5270	20994	4,753	23313	-4,242
July-16	-90	5430	5480	5270	5340	14406	6,672	21334	3,642

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-May-16	28-May-16	28-May-16	23-May-16
Bikaner	18427	20	18447	19063
Deesa	2482	0	2482	2481
Sri Ganganagar	8219	0	8219	9083
Jodhpur	1469	0	1469	1509
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-May-16	28-May-16	28-May-16	23-May-16
Deesa	322	0	322	322
Bikaner	5518	0	5518	5473
Jodhpur	15038	191	15229	15004
Nokha	3774	10	3784	3774
Sri Ganganagar	12294	149	12443	12294

Churi and Korma Prices: As On 30 May, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As On 30 May, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	802
Guargum Powder	200 Mesh 5000 CPS	74	1099
	200 Mesh 3500 CPS	69	1025
Guargum Meal	Meal 40%	24	356
	Meal 50%	28	416

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-May-16	28-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3175	3000	175
		Jodhpur(Delivery)	3325	3300	25

	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	3050	-50
		Sri-Ganganagar (Delivery)	3150	3150	Unch
		Rawla (Loose)	2980	3065	-85
		Gharsana (Loose)	2980	3030	-50
		Raisinghnagar (Loose)	3025	3060	-35
	Bikaner	Bikaner (Loose)	3000	3070	-70
		Bikaner (Delivery)	3150	3220	-70
		Nokha(Loose)	3025	3050	-25
		Nokha (Delivery)	3134	3160	-26
		Khajuwala (Loose)	3020	3070	-50
		Khajuwala (Delivery)	3141	3193	-52
		Lunkaransar (Loose)	3000	3100	-100
	Hanumangarh	Hanumangarh (Loose)	2850	2885	-35
		Hanumangarh (Delivery)	3000	3035	-35
		Nohar (Loose)	3000	3075	-75
		Pilibanga (Loose)	NR	2895	-
	Nagaur	Nagaur (Loose)	2900	2800	100
	Churu	Churu (Delivery)	3200	3200	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3040	2975	65
		Adampur (Delivery)	3190	3125	65
	Bhiwani	Bhiwani (Delivery)	3200	3225	-25
		Siwani (Loose)	3150	3075	75
	Sirsa	Sirsa (Loose)	2975	3050	-75
		Dhabwali (Loose)	2800	2800	Unch
		Dhabwali (Delivery)	2950	2950	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2800	2975	-175
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2945	2975	-30
	Rajkot	Rajkot (Loose)	3065	3045	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5350	5450	-100
	Alwar	Alwar	5400	5400	Unch
	Hanumangarh	Nohar	5300	5400	-100

Haryana	Bhiwani	Bhiwani	5250	5450	-200
	Sirsa	Sirsa	5350	5450	-100
		Dhabwali	5250	5300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5300	5300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-May-16	28-May-16	
Rajasthan	Jodhpur	Jodhpur	75	50	25
	Sri-Ganganagar	Sri-Ganganagar	500	350	150
		Rawla	400	400	Unch
		Gharsana	200	150	50
		Raisinghnagar	250	700	-450
	Bikaner	Bikaner	500	700	-200
		Nokha	250	250	Unch
		Khajuwala	600	500	100
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	40	60	-20
		Nohar	400	500	-100
		Pilibanga	NR	70	-
	Nagaur	Nagaur	70	50	20
	Churu	Churu	500	800	-300
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	900	800	100
	Bhiwani	Bhiwani	5000	4000	1000
		Siwani	800	500	300
	Sirsa	Sirsa	300	1000	-700
		Dhabwali	100	100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	37	39	-2
	Rajkot	Rajkot	110	130	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12062	11799	263

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