

Domestic Fundamentals:

- Mixed sentiments reported in spot market on Wednesday amid lower arrivals
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (23 May-29 May) was around 8326 metric tonnes. The exports have increased by around 3210 metric tonnes as compared to last week
- According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.
- According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.
- For the Kharif season 2016-17, Farmers are likely to shift guar area to pulses and other cash crops for better price remuneration. Average Area of guar seed in Gujarat, Rajasthan and Haryana are expected to fall by 10 to 15%. Due to fall in exports of guar gum, prices of guar seed have fallen and are moving in the range of Rs.2800-3000 per quintal.
- Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-15	3115	3135	3090	3090	46920	-24,930	41470	-3,100
July-16	-12	3155	3180	3131	3136	42280	-3,700	45670	1,040

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-50	5180	5280	5160	5180	8019	-7,812	17675	-1,449
July-16	-50	5280	5360	5260	5270	8652	-4,530	26772	1,113

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-May-16	31-May-16	31-May-16	30-May-16
Bikaner	18267	0	18267	18267
Deesa	2453	0	2453	2453
Sri Ganganagar	7919	0	7919	8220
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-May-16	31-May-16	31-May-16	30-May-16
Deesa	322	0	322	322
Bikaner	5454	40	5494	5419
Jodhpur	15302	151	15453	15177
Nokha	3654	100	3754	3704
Sri Ganganagar	12404	139	12543	12384

Churi and Korma Prices: As On 01 June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 01 June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	802
Guargum Powder	200 Mesh 5000 CPS	74	1099
	200 Mesh 3500 CPS	69	1024
Guargum Meal	Meal 40%	24	356
	Meal 50%	28	416

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Jun-16	31-May-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3050	3150	-100
		Jodhpur (Delivery)	3200	3300	-100
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3050	3000	50
		Sri-Ganganagar (Delivery)	3200	3150	50
		Rawla (Loose)	2950	2970	-20

		Gharsana (Loose)	2980	2940	40
		Raisinghnagar (Loose)	3025	3050	-25
	Bikaner	Bikaner (Loose)	3025	3025	Unch
		Bikaner (Delivery)	3175	3175	Unch
		Nokha(Loose)	3020	3020	Unch
		Nokha (Delivery)	3129	3129	Unch
		Khajuwala (Loose)	3020	3010	10
		Khajuwala (Delivery)	3141	3130	10
		Lunkaransar (Loose)	2950	2950	Unch
	Hanumangarh	Hanumangarh (Loose)	2925	2900	25
		Hanumangarh (Delivery)	3075	3050	25
		Nohar (Loose)	3000	3025	-25
		Pilibanga (Loose)	2950	3012	-62
	Nagaur	Nagaur (Loose)	3000	2900	100
	Churu	Churu (Delivery)	3150	3150	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3000	2970	30
		Adampur (Delivery)	3150	3120	30
	Bhiwani	Bhiwani (Delivery)	3200	3200	Unch
		Siwani (Loose)	3125	3125	Unch
	Sirsa	Sirsa (Loose)	2990	3000	-10
		Dhabwali (Loose)	3000	2900	100
		Dhabwali (Delivery)	3150	3050	100
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2970	3000	-30
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2950	2950	Unch
	Rajkot	Rajkot (Loose)	2945	3040	-95
	Jamnagar	Dhrol (Loose)	2850	2795	55
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5300	5350	-50
	Alwar	Alwar	5300	5300	Unch
	Hanumangarh	Nohar	5250	5300	-50
Haryana	Bhiwani	Bhiwani	5300	5300	Unch
	Sirsa	Sirsa	5300	5350	-50
		Dhabwali	5200	5300	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5300	5300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Jun-16	31-May-16	
Rajasthan	Jodhpur	Jodhpur	132	10	122
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	400	-100
		Gharsana	200	200	Unch
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	500	700	-200
		Nokha	250	300	-50
		Khajuwala	500	700	-200
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	20	20	Unch
		Nohar	400	500	-100
		Pilibanga	NA	130	-
	Nagaur	Nagaur	150	75	75
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	8000	10000	-2000
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	400	600	-200
		Dhabwali	150	200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10	20	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	23	70	-47
	Rajkot	Rajkot	200	161	39
	Jamnagar	Dhrol	22	1	21
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15507	18087	-2580

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