

Domestic Fundamentals:

- *Weak sentiments reported in spot market on Thursday amid lower arrivals*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (23 May-29 May) was around 8326 metric tonnes. The exports have increased by around 3210 metric tonnes as compared to last week*
- *According to IBIS (provisional data) for fourth week of May, Export of all guar seed products i.e. powder, Split and meal has increased as compared to last week. India has exported 4103 metric tonnes of guar gum powder, 1534 metric tonnes of guar split at an average fob of \$1038.89/tonne and 2689 metric tonnes of guar meal at an average fob of \$532.85/tonne. The main countries to which guar seed products were exported are USA, Germany, Russia and china.*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*
- *For the Kharif season 2016-17, Farmers are likely to shift guar area to pulses and other cash crops for better price remuneration. Average Area of guar seed in Gujarat, Rajasthan and Haryana are expected to fall by 10 to 15%. Due to fall in exports of guar gum, prices of guar seed have fallen and are moving in the range of Rs.2800-3000 per quintal.*
- *Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.*

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-48	3111	3111	3048	3055	53500	6,580	40360	-1,110
July-16	-49	3158	3158	3094	3097	68060	25,780	51370	5,700

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-100	5220	5250	5100	5120	8345	326	16806	-869
July-16	-90	5320	5330	5180	5210	11365	2,713	27465	693

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-June-16	1-June-16	1-June-16	30-May-16
Bikaner	18267	0	18267	18267
Deesa	2552	100	2652	2453
Sri Ganganagar	7919	0	7919	8220
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-June-16	1-June-16	1-June-16	30-May-16
Deesa	322	0	322	322
Bikaner	5493	0	5493	5419
Jodhpur	15403	224	15627	15177
Nokha	3714	60	3774	3704
Sri Ganganagar	12414	169	12583	12384

Churi and Korma Prices: As On 02June, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 02June, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	773
Guargum Powder	200 Mesh 5000 CPS	72	1071
	200 Mesh 3500 CPS	67	996
Guargum Meal	Meal 40%	22	327
	Meal 50%	29	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Jun-16	1-Jun-16	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3000	3050	-50
		Jodhpur(Delivery)	3150	3200	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	3050	-100
		Sri-Ganganagar (Delivery)	3100	3200	-100
		Rawla (Loose)	2920	2950	-30
		Gharsana (Loose)	2900	2980	-80
		Raisinghnagar (Loose)	2980	3025	-45
	Bikaner	Bikaner (Loose)	2925	3025	-100
		Bikaner (Delivery)	3075	3175	-100
		Nokha(Loose)	2970	3020	-50
		Nokha (Delivery)	3077	3129	-52
		Khajuwala (Loose)	2990	3020	-30
		Khajuwala (Delivery)	3110	3141	-31
		Lunkaransar (Loose)	2900	2950	-50
	Hanumangarh	Hanumangarh (Loose)	2900	2925	-25
		Hanumangarh (Delivery)	3050	3075	-25
		Nohar (Loose)	2950	3000	-50
		Pilibanga (Loose)	2900	2950	-50
	Nagaur	Nagaur (Loose)	2950	3000	-50
	Churu	Churu (Delivery)	3100	3150	-50
	Alwar	Alwar (Loose)	2950	3000	-50
Haryana	Hisar	Adampur (Loose)	2940	3000	-60
		Adampur (Delivery)	3090	3150	-60
	Bhiwani	Bhiwani (Delivery)	3100	3200	-100
		Siwani (Loose)	3060	3125	-65
	Sirsa	Sirsa (Loose)	2950	2990	-40
		Dhabwali (Loose)	2900	3000	-100
		Dhabwali (Delivery)	3050	3150	-100
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2950	2970	-20
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2895	2950	-55
	Rajkot	Rajkot (Loose)	2925	2945	-20
	Jamnagar	Dhrol (Loose)	2680	2850	-170
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5200	5300	-100
	Alwar	Alwar	5200	5300	-100
	Hanumangarh	Nohar	5200	5250	-50
Haryana	Bhiwani	Bhiwani	5000	5300	-300
	Sirsa	Sirsa	5250	5300	-50
		Dhabwali	5200	5200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5300	5300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Jun-16	1-Jun-16	
Rajasthan	Jodhpur	Jodhpur	110	132	-22
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	250	300	-50
		Gharsana	200	200	Unch
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	200	500	-300
		Nokha	200	250	-50
		Khajuwala	700	500	200
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	30	20	10
		Nohar	1000	400	600
		Pilibanga	235	150	85
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	800	-300
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	5000	8000	-3000
		Siwani	800	1000	-200
	Sirsa	Sirsa	500	400	100
		Dhabwali	150	150	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	57	23	34
	Rajkot	Rajkot	280	200	80
	Jamnagar	Dhrol	5	22	-17



Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12427	15657	-3230

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