

Domestic Fundamentals:

- *Mostly Firm sentiments reported in spot market on Friday amid higher arrivals*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (23 May-29 May) was around 8326 metric tonnes. The exports have increased by around 3210 metric tonnes as compared to last week*
- *According to IBIS (provisional data) for fourth week of May, Export of all guar seed products i.e. powder, Split and meal has increased as compared to last week. India has exported 4103 metric tonnes of guar gum powder, 1534 metric tonnes of guar split at an average fob of \$1038.89/tonne and 2689 metric tonnes of guar meal at an average fob of \$532.85/tonne. The main countries to which guar seed products were exported are USA, Germany, Russia and china.*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*
- *For the Kharif season 2016-17, Farmers are likely to shift guar area to pulses and other cash crops for better price remuneration. Average Area of guar seed in Gujarat, Rajasthan and Haryana are expected to fall by 10 to 15%. Due to fall in exports of guar gum, prices of guar seed have fallen and are moving in the range of Rs.2800-3000 per quintal.*
- *Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.*

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	2	3046	6097	3046	3065	23300	30200	37370	2990
July-16	4	3090	3140	3090	3110	39960	28100	52250	-880

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	0	5120	5200	5100	5130	5338	3007	15630	1176
July-16	10	5200	5300	5180	5220	7597	3768	27965	-320

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-June-16	2-June-16	2-June-16	30-May-16
Bikaner	18267	0	18267	18267
Deesa	2552	139	2691	2453
Sri Ganganagar	7919	0	7919	8220
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-June-16	2-June-16	2-June-16	30-May-16
Deesa	322	0	322	322
Bikaner	5407	0	5407	5419
Jodhpur	15508	418	15926	15177
Nokha	3684	80	3764	3704
Sri Ganganagar	12553	0	12553	12384

Churi and Korma Prices: As On 03.June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 03.June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	774
Guargum Powder	200 Mesh 5000 CPS	72	1071
	200 Mesh 3500 CPS	67	997
Guargum Meal	Meal 40%	22	327
	Meal 50%	29	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Jun-16	2-Jun-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3125	3000	125
		Jodhpur(Delivery)	3275	3150	125
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	2950	Unch
		Sri-Ganganagar (Delivery)	3100	3100	Unch
		Rawla (Loose)	2950	2920	30
		Gharsana (Loose)	2890	2900	-10
		Raisinghnagar (Loose)	2980	2980	Unch
	Bikaner	Bikaner (Loose)	2950	2925	25
		Bikaner (Delivery)	3100	3075	25
		Nokha(Loose)	2990	2970	20
		Nokha (Delivery)	3098	3077	21
		Khajuwala (Loose)	2960	2990	-30
		Khajuwala (Delivery)	3078	3110	-31
		Lunkaransar (Loose)	2900	2900	Unch
	Hanumangarh	Hanumangarh (Loose)	2950	2900	50
		Hanumangarh (Delivery)	3100	3050	50
		Nohar (Loose)	2950	2950	Unch
		Pilibanga (Loose)	2925	2900	25
	Nagaur	Nagaur (Loose)	2900	2950	-50
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	2950	2940	10
		Adampur (Delivery)	3100	3090	10
	Bhiwani	Bhiwani (Delivery)	3100	3100	Unch
		Siwani (Loose)	3070	3060	10
	Sirsa	Sirsa (Loose)	2950	2950	Unch
		Dhabwali (Loose)	2900	2900	Unch
		Dhabwali (Delivery)	3050	3050	Unch

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	2950	2950	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2895	2895	Unch
	Rajkot	Rajkot (Loose)	2855	2925	-70
	Jamnagar	Dhrol (Loose)	2850	2680	170
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5225	5200	25
	Alwar	Alwar	5200	5200	Unch
	Hanumangarh	Nohar	5200	5200	Unch
Haryana	Bhiwani	Bhiwani	5200	5000	200
	Sirsa	Sirsa	5250	5250	Unch
		Dhabwali	5200	5200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5450	5300	150

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Jun-16	2-Jun-16	
Rajasthan	Jodhpur	Jodhpur	174	110	64
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	250	50
		Gharsana	250	200	50
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	300	200	100
		Nokha	200	200	Unch
		Khajuwala	600	700	-100
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	85	30	55
		Nohar	1000	1000	Unch
		Pilibanga	100	235	-135
	Nagaur	Nagaur	100	100	Unch
Haryana	Churu	Churu	800	500	300
	Alwar	Alwar	400	300	100
	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	7000	5000	2000
		Siwani	700	800	-100
	Sirsa	Sirsa	400	500	-100

		Dhabwali	100	150	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5	10	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	116	57	59
	Rajkot	Rajkot	350	280	70
	Jamnagar	Dhrol	13	5	8
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15293	12427	2866

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