

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Saturday amid lower arrivals*
- *Export demand of guar seed since January 2015-16 has been low as compared to export demand last year. Guar is sown in 40 lakh hectares in India and Key guar sowing states are Rajasthan, Haryana and Gujarat. All three states are seeing a dip in guar acreage by 20-25% as farmers are shifting to other remunerative crops like pulses and cotton*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (23 May-29 May) was around 8326 metric tonnes. The exports have increased by around 3210 metric tonnes as compared to last week*
- *According to IBIS (provisional data) for fourth week of May, Export of all guar seed products i.e. powder, Split and meal has increased as compared to last week. India has exported 4103 metric tonnes of guar gum powder, 1534 metric tonnes of guar split at an average fob of \$1038.89/tonne and 2689 metric tonnes of guar meal at an average fob of \$532.85/tonne. The main countries to which guar seed products were exported are USA, Germany, Russia and china.*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*
- *Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.*

Outlook: Prices likely to continue its downside in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	2	3046	6097	3046	3065	23300	30200	37370	2990
July-16	4	3090	3140	3090	3110	39960	28100	52250	-880

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	0	5120	5200	5100	5130	5338	3007	15630	1176
July-16	10	5200	5300	5180	5220	7597	3768	27965	-320

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-June-16	3-June-16	3-June-16	30-May-16
Bikaner	18267	0	18267	18267
Deesa	2552	279	2831	2453
Sri Ganganagar	7919	0	7919	8220
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-June-16	3-June-16	3-June-16	30-May-16
Deesa	322	0	322	322
Bikaner	5374	0	5374	5419
Jodhpur	15388	524	15907	15177
Nokha	3644	10	3654	3704
Sri Ganganagar	12553	0	12553	12384

Churi and Korma Prices: As On 04.June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 04.June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		52	767
Guargum Powder	200 Mesh 5000 CPS	72	1062
	200 Mesh 3500 CPS	67	988
Guargum Meal	Meal 40%	22	325
	Meal 50%	29	428

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Jun-16	3-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3125	25
		Jodhpur(Delivery)	3300	3275	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	2950	Unch
		Sri-Ganganagar (Delivery)	3050	3100	-50
		Rawla (Loose)	2910	2950	-40
		Gharsana (Loose)	2931	2890	41
		Raisinghnagar (Loose)	2950	2980	-30
	Bikaner	Bikaner (Loose)	2975	2950	25
		Bikaner (Delivery)	3125	3100	25
		Nokha(Loose)	2980	2990	-10
		Nokha (Delivery)	3087	3098	-10
		Khajuwala (Loose)	2940	2960	-20
		Khajuwala (Delivery)	3058	3078	-21
		Lunkaransar (Loose)	2900	2900	Unch
	Hanumangarh	Hanumangarh (Loose)	2900	2950	-50
		Hanumangarh (Delivery)	3050	3100	-50
		Nohar (Loose)	2950	2950	Unch
		Pilibanga (Loose)	2925	2925	Unch
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	2940	2950	-10
		Adampur (Delivery)	3090	3100	-10
	Bhiwani	Bhiwani (Delivery)	3070	3100	-30
		Siwani (Loose)	3080	3070	10
	Sirsa	Sirsa (Loose)	2950	2950	Unch
		Dhabwali (Loose)	2840	2900	-60
		Dhabwali (Delivery)	2990	3050	-60
		Ellanabad (Loose)	2900	NR	-

	Fatehabad	Fatehabad (Loose)	NR	2950	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2900	2895	5
	Rajkot	Rajkot (Loose)	2905	2855	50
	Jamnagar	Dhrol (Loose)	NA	2850	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5300	5225	75
	Alwar	Alwar	5200	5200	Unch
	Hanumangarh	Nohar	5200	5200	Unch
Haryana	Bhiwani	Bhiwani	5150	5200	-50
	Sirsa	Sirsa	5250	5250	Unch
		Dhabwali	5150	5200	-50
		Ellanabad	5150	NR	-
	Fatehabad	Fatehabad	NR	5450	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Jun-16	3-Jun-16	
Rajasthan	Jodhpur	Jodhpur	NA	174	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	250	300	-50
		Gharsana	150	250	-100
		Raisinghnagar	800	700	100
	Bikaner	Bikaner	500	300	200
		Nokha	200	200	Unch
		Khajuwala	800	600	200
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	130	85	45
		Nohar	500	1000	-500
		Pilibanga	NA	100	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	500	800	-300
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	5000	7000	-2000
		Siwani	900	700	200
	Sirsa	Sirsa	300	400	-100
		Dhabwali	150	100	50

		Ellanabad	250	NR	-
	Fatehabad	Fatehabad	NR	5	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	116	-86
	Rajkot	Rajkot	330	350	-20
	Jamnagar	Dhrol	NA	13	-
Madhya pradesh	Gwalior	Dabra	0	NA	-
Total Arrivals/Above Markets			12740	15293	-2553

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