

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Monday amid lower arrivals*
- *Export demand of guar seed since January 2015-16 has been low as compared to export demand last year. Guar is sown in 40 lakh hectares in India and Key guar sowing states are Rajasthan, Haryana and Gujarat. All three states are seeing a dip in guar acreage by 20-25% as farmers are shifting to other remunerative crops like pulses and cotton*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (23 May-29 May) was around 8326 metric tonnes. The exports have increased by around 3210 metric tonnes as compared to last week*
- *According to IBIS (provisional data) for fourth week of May, Export of all guar seed products i.e. powder, Split and meal has increased as compared to last week. India has exported 4103 metric tonnes of guar gum powder, 1534 metric tonnes of guar split at an average fob of \$1038.89/tonne and 2689 metric tonnes of guar meal at an average fob of \$532.85/tonne. The main countries to which guar seed products were exported are USA, Germany, Russia and china.*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*
- *Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.*

Outlook: Prices likely to continue its range bound in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	16	3083	3125	3065	3084	25790	2,490	33810	-3,560
July-16	19	3128	3172	3110	3133	61710	21,750	56240	3,990

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	80	5180	5300	5130	5230	5711	373	14437	-1,193
July-16	90	5260	5390	5210	5330	11701	4,104	29036	1,071

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-June-16	4-June-16	4-June-16	30-May-16
Bikaner	18267	0	18267	18267
Deesa	2552	310	2862	2453
Sri Ganganagar	7919	0	7919	8220
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-June-16	4-June-16	4-June-16	30-May-16
Deesa	322	0	322	322
Bikaner	5374	0	5374	5419
Jodhpur	15383	279	15662	15177
Nokha	3644	0	3644	3704
Sri Ganganagar	12553	50	12603	12384

Churi and Korma Prices: As On 06.June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1550
Korma	Sri Ganganagar	1900

Guar Export Prices: As On 06.June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	806
Guargum Powder	200 Mesh 5000 CPS	74	1105
	200 Mesh 3500 CPS	69	1030
Guargum Meal	Meal 40%	21	314
	Meal 50%	28	418

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Jun-16	4-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3125	3150	-25
		Jodhpur(Delivery)	3275	3300	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2900	2950	-50
		Sri-Ganganagar (Delivery)	3050	3050	Unch
		Rawla (Loose)	2940	2910	30
		Gharsana (Loose)	2950	2931	19
		Raisinghnagar (Loose)	2950	2950	Unch
	Bikaner	Bikaner (Loose)	3000	2975	25
		Bikaner (Delivery)	3150	3125	25
		Nokha(Loose)	2990	2980	10
		Nokha (Delivery)	3098	3087	10
		Khajuwala (Loose)	2980	2940	40
		Khajuwala (Delivery)	3099	3058	42
		Lunkaransar (Loose)	2950	2900	50
	Hanumangarh	Hanumangarh (Loose)	2915	2900	15
		Hanumangarh (Delivery)	3065	3050	15
		Nohar (Loose)	2950	2950	Unch
		Pilibanga (Loose)	2950	2925	25
	Nagaur	Nagaur (Loose)	2925	2900	25
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	2960	2940	20
		Adampur (Delivery)	3110	3090	20
	Bhiwani	Bhiwani (Delivery)	3050	3070	-20
		Siwani (Loose)	3025	3080	-55
	Sirsa	Sirsa (Loose)	2975	2950	25
		Dhabwali (Loose)	2920	2840	80
		Dhabwali (Delivery)	3070	2990	80
		Ellanabad (Loose)	2960	2900	60

	Fatehabad	Fatehabad (Loose)	2970	2950	20
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2950	2900	50
	Rajkot	Rajkot (Loose)	2905	2905	Unch
	Jamnagar	Dhrol (Loose)	NA	2860	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5325	5300	25
	Alwar	Alwar	5200	5200	Unch
	Hanumangarh	Nohar	5200	5200	Unch
Haryana	Bhiwani	Bhiwani	5050	5150	-100
	Sirsa	Sirsa	5350	5250	100
		Dhabwali	5300	5150	150
		Ellanabad	5300	5150	150
	Fatehabad	Fatehabad	5350	5450	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Jun-16	4-Jun-16	
Guar Seed	Jodhpur	Jodhpur	122	20	102
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	250	250	Unch
		Gharsana	250	150	100
		Raisinghnagar	900	800	100
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	200	Unch
		Khajuwala	600	800	-200
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	50	130	-80
		Nohar	700	500	200
		Pilibanga	50	60	-10
	Nagaur	Nagaur	100	50	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	700	300
	Bhiwani	Bhiwani	3000	5000	-2000
		Siwani	600	900	-300
	Sirsa	Sirsa	400	300	100
		Dhabwali	200	150	50

		Ellanabad	250	250	Unch
	Fatehabad	Fatehabad	10	5	5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	63	30	33
	Rajkot	Rajkot	200	330	-130
	Jamnagar	Dhrol	NA	10	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10945	12835	-1890

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