

Domestic Fundamentals:

- *Mixed sentiments reported in spot market on Tuesday amid higher arrivals*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*
- *Export demand of guar seed since January 2015-16 has been low as compared to export demand last year. Guar is sown in 40 lakh hectares in India and Key guar sowing states are Rajasthan, Haryana and Gujarat. All three states are seeing a dip in guar acreage by 20-25% as farmers are shifting to other remunerative crops like pulses and cotton*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (23 May-29 May) was around 8326 metric tonnes. The exports have increased by around 3210 metric tonnes as compared to last week*
- *According to IBIS (provisional data) for fourth week of May, Export of all guar seed products i.e. powder, Split and meal has increased as compared to last week. India has exported 4103 metric tonnes of guar gum powder, 1534 metric tonnes of guar split at an average fob of \$1038.89/tonne and 2689 metric tonnes of guar meal at an average fob of \$532.85/tonne. The main countries to which guar seed products were exported are USA, Germany, Russia and china.*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*
- *Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.*

Outlook: Prices likely to continue its range bound in the coming weeks. Sell on rise would be recommended to the market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-13	3091	3100	3058	3076	21040	-4,750	30240	-3,570
July-16	-13	3135	3148	3105	3124	55630	-6,080	57060	820

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	20	5240	5310	5200	5260	5361	-350	12943	-1,494
July-16	20	5330	5410	5300	5350	10428	-1,273	31734	2,698

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-June-16	6-June-16	6-June-16	30-May-16
Bikaner	18267	0	18267	18267
Deesa	2701	340	3041	2453
Sri Ganganagar	7919	0	7919	8220
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-June-16	6-June-16	6-June-16	30-May-16
Deesa	322	0	322	322
Bikaner	5433	80	5513	5419
Jodhpur	15693	154	15847	15177
Nokha	3435	0	3435	3704
Sri Ganganagar	12593	120	12713	12384

Churi and Korma Prices: As On 07.June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1550
Korma	Sri Ganganagar	1900

Guar Export Prices: As On 07.June, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	808
Guargum Powder	200 Mesh 5000 CPS	74	1107
	200 Mesh 3500 CPS	69	1032
Guargum Meal	Meal 40%	21	314
	Meal 50%	28	419

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			7-Jun-16	6-Jun-16		
Guar Seed	Rajasthan	Jodhpur	Jodhpur (Loose)	3100	3125	-25
			Jodhpur(Delivery)	3250	3275	-25
	Sri-Ganganagar	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	2900	100
			Sri-Ganganagar (Delivery)	3100	3050	50
			Rawla (Loose)	2925	2940	-15
			Gharsana (Loose)	2935	2950	-15
			Raisinghnagar (Loose)	2960	2950	10
			Bikaner (Loose)	2950	3000	-50
	Bikaner	Bikaner	Bikaner (Delivery)	3100	3150	-50
			Nokha(Loose)	2990	2990	Unch
			Nokha (Delivery)	3098	3098	Unch
			Khajuwala (Loose)	2935	2980	-45
			Khajuwala (Delivery)	3052	3099	-47
			Lunkaransar (Loose)	2950	2950	Unch
			Hanumangarh	Hanumangarh	Hanumangarh (Loose)	2900
	Hanumangarh (Delivery)	3050			3065	-15
	Nohar (Loose)	2950			2950	Unch
	Pilibanga (Loose)	2880			2950	-70
	Nagaur	Nagaur	Nagaur (Loose)	3000	2925	75
	Churu	Churu	Churu (Delivery)	3100	3100	Unch
Alwar	Alwar	Alwar (Loose)	2950	2950	Unch	
Haryana	Hisar	Adampur (Loose)	2960	2960	Unch	
		Adampur (Delivery)	3110	3110	Unch	
	Bhiwani	Bhiwani (Delivery)	3100	3050	50	
		Siwani (Loose)	3050	3025	25	
	Sirsa	Sirsa	Sirsa (Loose)	3000	2975	25
			Dhabwali (Loose)	2900	2920	-20
Dhabwali (Delivery)			3050	3070	-20	

		Ellanabad (Loose)	2950	2960	-10
	Fatehabad	Fatehabad (Loose)	NR	2970	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2980	2950	30
	Rajkot	Rajkot (Loose)	2875	2905	-30
	Jamnagar	Dhrol (Loose)	2760	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5350	5325	25
	Alwar	Alwar	5300	5200	100
	Hanumangarh	Nohar	5300	5200	100
Haryana	Bhiwani	Bhiwani	5100	5050	50
	Sirsa	Sirsa	5350	5350	Unch
		Dhabwali	5300	5300	Unch
		Ellanabad	5300	5300	Unch
	Fatehabad	Fatehabad	NR	5350	-

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			7-Jun-16	6-Jun-16		
Guar Seed	Jodhpur	Jodhpur	100	122	-22	
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch	
		Rawla	300	250	50	
		Gharsana	250	250	Unch	
		Raisinghnagar	800	900	-100	
		Bikaner	400	500	-100	
	Bikaner	Nokha	200	200	Unch	
		Khajuwala	400	600	-200	
		Lunkaransar	400	300	100	
		Hanumangarh	30	50	-20	
	Hanumangarh	Nohar	800	700	100	
		Pilibanga	325	50	275	
		Nagaur	Nagaur	100	100	Unch
	Churu	Churu	700	500	200	
	Alwar	Alwar	500	200	300	
	Haryana	Hisar	Adampur	800	1000	-200
		Bhiwani	Bhiwani	3000	3000	Unch
Siwani			700	600	100	
Sirsa		Sirsa	500	400	100	

		Dhabwali	100	200	-100
		Ellanabad	200	250	-50
	Fatehabad	Fatehabad	NR	10	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	121	63	58
	Rajkot	Rajkot	200	200	Unch
	Jamnagar	Dhrol	5	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11431	10945	486

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