

**Domestic Fundamentals:**

- *Mixed sentiments reported in spot market on Wednesday amid higher arrivals*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (30 May-05 June) was around 6261 metric tonnes. The exports have decreased by 2065 metric tonnes compared to last week.*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*
- *Export demand of guar seed since January 2015-16 has been low as compared to export demand last year. Guar is sown in 40 lakh hectares in India and Key guar sowing states are Rajasthan, Haryana and Gujarat. All three states are seeing a dip in guar acreage by 20-25% as farmers are shifting to other remunerative crops like pulses and cotton*
- *According to IBIS (provisional data) for fourth week of May, Export of all guar seed products i.e. powder, Split and meal has increased as compared to last week. India has exported 4103 metric tonnes of guar gum powder, 1534 metric tonnes of guar split at an average fob of \$1038.89/tonne and 2689 metric tonnes of guar meal at an average fob of \$532.85/tonne. The main countries to which guar seed products were exported are USA, Germany, Russia and china.*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*
- *Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.*

**Outlook:** Prices are likely to move from range bound to firm in coming weeks. Sell on rise would be recommended to the market participants.

**Guar Seed 10Mt**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	50	3081	3150	3032	3123	35720	14,680	21870	-8,370
July-16	50	3130	3199	3081	3172	130830	75,200	64720	7,660

**Guar Gum**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	210	5210	5480	5210	5480	8896	3,535	9586	-3,357
July-16	210	5310	5580	5310	5580	23627	13,199	32502	768

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	7-June-16	7-June-16	7-June-16	6-June-16
Bikaner	18267	0	18267	18267
Deesa	2931	80	3011	2701
Sri Ganganagar	7919	0	7919	7919
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	7-June-16	7-June-16	7-June-16	6-June-16
Deesa	322	0	322	322
Bikaner	5453	100	5553	5434
Jodhpur	15693	199	15897	15692
Nokha	3425	10	3435	3435
Sri Ganganagar	12693	30	12723	12593

**Churi and Korma Prices: As On 08.June, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	2000

## Guar Export Prices: As On 08.June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	809
Guargum Powder	200 Mesh 5000 CPS	74	1109
	200 Mesh 3500 CPS	69	1034
Guargum Meal	Meal 40%	21	315
	Meal 50%	28	420

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Jun-16	7-Jun-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3100	3100	Unch
		Jodhpur(Delivery)	3250	3250	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	3000	Unch
		Sri-Ganganagar (Delivery)	3150	3100	50
		Rawla (Loose)	2920	2925	-5
		Gharsana (Loose)	2950	2935	15
		Raisinghnagar (Loose)	2950	2960	-10
	Bikaner	Bikaner (Loose)	2950	2950	Unch
		Bikaner (Delivery)	3100	3100	Unch
		Nokha(Loose)	3020	2990	30
		Nokha (Delivery)	3129	3098	31
		Khajuwala (Loose)	2930	2935	-5
		Khajuwala (Delivery)	3047	3052	-5
		Lunkaransar (Loose)	2950	2950	Unch
	Hanumangarh	Hanumangarh (Loose)	2990	2900	90
		Hanumangarh (Delivery)	3140	3050	90
		Nohar (Loose)	2980	2950	30
		Pilibanga (Loose)	2860	2880	-20
	Nagaur	Nagaur (Loose)	3100	3000	100
	Churu	Churu (Delivery)	3075	3100	-25
	Alwar	Alwar (Loose)	2900	2950	-50
Haryana	Hisar	Adampur (Loose)	2950	2960	-10
		Adampur (Delivery)	3100	3110	-10
	Bhiwani	Bhiwani (Delivery)	3170	3100	70
		Siwani (Loose)	3025	3050	-25
	Sirsa	Sirsa (Loose)	2950	3000	-50
		Dhabwali (Loose)	2950	2900	50
		Dhabwali (Delivery)	3100	3050	50

		Ellanabad (Loose)	3000	2950	50
	Fatehabad	Fatehabad (Loose)	3000	2950	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2935	2980	-45
	Rajkot	Rajkot (Loose)	2950	2875	75
	Jamnagar	Dhrol (Loose)	2835	2760	75
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5400	5350	50
	Alwar	Alwar	5300	5300	Unch
	Hanumangarh	Nohar	5300	5300	Unch
Haryana	Bhiwani	Bhiwani	5580	5100	480
	Sirsa	Sirsa	5390	5350	40
		Dhabwali	5350	5300	50
		Ellanabad	5500	5300	200
	Fatehabad	Fatehabad	5500	540	4960

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Jun-16	7-Jun-16	
Guar Seed	Jodhpur	Jodhpur	155	100	55
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	250	300	-50
		Gharsana	200	250	-50
		Raisinghnagar	600	800	-200
	Bikaner	Bikaner	1500	400	1100
		Nokha	150	200	-50
		Khajuwala	1000	400	600
		Lunkaransar	350	400	-50
	Hanumangarh	Hanumangarh	153	30	123
		Nohar	600	800	-200
		Pilibanga	185	325	-140
	Nagaur	Nagaur	500	100	400
	Churu	Churu	600	700	-100
	Alwar	Alwar	300	500	-200
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	5000	3000	2000
		Siwani	500	700	-200
	Sirsa	Sirsa	300	500	-200



		Dhabwali	200	100	100
		Ellanabad	400	200	200
	<b>Fatehabad</b>	Fatehabad	20	5	15
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	42	121	-79
	<b>Rajkot</b>	Rajkot	250	200	50
	<b>Jamnagar</b>	Dhrol	5	5	Unch
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>14460</b>	<b>11436</b>	<b>3024</b>

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.