

Domestic Fundamentals:

- *Firm sentiments reported in spot market on Thursday amid lower arrivals*
- *According to IBIS (provisional data) for first week of June, Export of all guar seed products i.e. powder, Split and meal has decreased as compared to last week. India has exported 3690 metric tonnes of guar gum powder, 1562 metric tonnes of guar split at an average fob of \$926.27/tonne and 1009 metric tonnes of guar meal at an average fob of \$498.08/tonne. The main countries to which guar seed products were exported are USA, Germany and china.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (30 May-05 June) was around 6261 metric tonnes. The exports have decreased by 2065 metric tonnes compared to last week.*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*
- *Export demand of guar seed since January 2015-16 has been low as compared to export demand last year. Guar is sown in 40 lakh hectares in India and Key guar sowing states are Rajasthan, Haryana and Gujarat. All three states are seeing a dip in guar acreage by 20-25% as farmers are shifting to other remunerative crops like pulses and cotton*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*
- *Decline in export demand for guar gum accompanied with higher stocks of guar seed of major producing states, prices for both guar seed and guar gum have dropped to lowest level in last five years. For Jodhpur mandi prices of both guar seed and guar gum have declined and are moving near 5100/Qtl and 3100/Qtl respectively.*

Outlook: Prices are likely to move range bound in coming weeks. Sell on rise would be recommended to market participants.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-26	3130	3148	3105	3106	18470	-17,250	15790	-6,080
July-16	-26	3180	3197	3154	3154	78090	-52,740	69960	5,240

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-20	5480	5590	5430	5460	6404	-2,492	8101	-1,485
July-16	-10	5600	5700	5540	5570	19512	-4,115	34170	1,668

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-June-16	8-June-16	8-June-16	6-June-16
Bikaner	18267	0	18267	18267
Deesa	2991	0	2991	2701
Sri Ganganagar	7919	0	7919	7919
Jodhpur	1459	0	1459	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-June-16	8-June-16	8-June-16	6-June-16
Deesa	322	0	322	322
Bikaner	5513	30	5543	5434
Jodhpur	15809	89	15898	15692
Nokha	3415	0	3415	3435
Sri Ganganagar	12703	30	12733	12593

Churi and Korma Prices: As On 09.June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 09.June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	811
Guargum Powder	200 Mesh 5000 CPS	74	1111
	200 Mesh 3500 CPS	69	1036
Guargum Meal	Meal 40%	21	315
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jun-16	8-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3100	100
		Jodhpur(Delivery)	3350	3250	100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3100	3000	100
		Sri-Ganganagar (Delivery)	3250	3150	100
		Rawla (Loose)	2970	2920	50
		Gharsana (Loose)	2970	2950	20
		Raisinghnagar (Loose)	3060	2950	110
	Bikaner	Bikaner (Loose)	3025	2950	75
		Bikaner (Delivery)	3175	3100	75
		Nokha(Loose)	3030	3020	10
		Nokha (Delivery)	3139	3129	10
		Khajuwala (Loose)	3000	2930	70
		Khajuwala (Delivery)	3120	3047	73
		Lunkaransar (Loose)	3000	2950	50
	Hanumangarh	Hanumangarh (Loose)	3000	2990	10
		Hanumangarh (Delivery)	3150	3140	10
		Nohar (Loose)	3000	2980	20
		Pilibanga (Loose)	2870	2860	10
	Nagaur	Nagaur (Loose)	3100	3100	Unch
	Churu	Churu (Delivery)	3150	3075	75
	Alwar	Alwar (Loose)	3000	2900	100
Haryana	Hisar	Adampur (Loose)	3000	2950	50
		Adampur (Delivery)	3150	3100	50
	Bhiwani	Bhiwani (Delivery)	3150	3170	-20
		Siwani (Loose)	3110	3025	85
	Sirsa	Sirsa (Loose)	3000	2950	50
		Dhabwali (Loose)	3000	2950	50
		Dhabwali (Delivery)	3150	3100	50
		Ellanabad (Loose)	3050	3000	50

	Fatehabad	Fatehabad (Loose)	3000	3000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3005	2935	70
	Rajkot	Rajkot (Loose)	3050	2950	100
	Jamnagar	Dhrol (Loose)	2750	2835	-85
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5700	5400	300
	Alwar	Alwar	5600	5300	300
	Hanumangarh	Nohar	5500	5300	200
Haryana	Bhiwani	Bhiwani	5450	5580	-130
	Sirsa	Sirsa	5650	5390	260
		Dhabwali	5425	5350	75
		Ellanabad	5500	5500	Unch
	Fatehabad	Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jun-16	8-Jun-16	
Rajasthan	Jodhpur	Jodhpur	100	155	-55
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	250	250	Unch
		Gharsana	125	200	-75
		Raisinghnagar	800	600	200
	Bikaner	Bikaner	1000	1500	-500
		Nokha	200	150	50
		Khajuwala	500	1000	-500
		Lunkaransar	300	350	-50
	Hanumangarh	Hanumangarh	223	153	70
		Nohar	700	600	100
		Pilibanga	400	185	215
	Nagaur	Nagaur	250	500	-250
	Churu	Churu	600	600	Unch
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	4000	5000	-1000
		Siwani	800	500	300
	Sirsa	Sirsa	400	300	100
		Dhabwali	200	200	Unch

		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	10	20	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	67	42	25
	Rajkot	Rajkot	400	250	150
	Jamnagar	Dhrol	2	5	-3
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13427	14460	-1033

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