

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Thursday amid lower arrivals.*
- *According to IBIS (provisional data) for second week of June, Export of all guar seed products i.e. powder, Split and meal has decreased marginally compared to last week. India has exported 3762 metric tonnes of guar gum powder, 1000 metric tonnes of guar split at an average fob of \$828.7/tonne and 1457 metric tonnes of guar meal at an average fob of \$562.81/tonne. The main countries to which guar seed products were exported are USA, Germany, China, Russia and Norway*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (06-12 June) was around 6219 metric tonnes. The exports have marginally decreased by around 0.67% as compared to last week.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*
- *The number of rigs drilling for oil in US as on 3rd June'16 has increased by 4 to 408 and drilled uncompleted wells in US alone are around 4000. Therefore with increasing rig count in US accompanied with low are sowed and carry over stock of less than one million metric tonnes, prices of guar gum are expected to remain firm in the coming week as guar gum is used in hydraulic fracturing.*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*
- *Export demand of guar seed since January 2015-16 has been low as compared to export demand last year. Guar is sown in 40 lakh hectares in India and Key guar sowing states are Rajasthan, Haryana and Gujarat. All three states are seeing a dip in guar acreage by 20-25% as farmers are shifting to other remunerative crops like pulses and cotton*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*

Outlook: Prices are likely to move from range bound in coming weeks.



Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-68	3073	3081	3009	3015	100	-240	610	0
July-16	-73	3126	3133	3052	3060	88460	27,560	82170	-140

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-220	5530	5520	5310	5310	172	-353	822	-228
July-16	-220	5580	5610	5390	5390	20189	2,415	40323	-604

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-June-16	15-June-16	15-June-16	13-June-16
Bikaner	17888	60	17948	18267
Deesa	3191	308	3499	2991
Sri Ganganagar	7919	0	7919	7919
Jodhpur	1479	0	1479	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-June-16	15-June-16	15-June-16	13-June-16
Deesa	322	0	322	322
Bikaner	5457	175	5632	5527
Jodhpur	15597	457	16054	15528
Nokha	3026	20	3046	3066
Sri Ganganagar	12792	100	12892	12792

Churi and Korma Prices: As On 16.June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 16.June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		58	863
Guargum Powder	200 Mesh 5000 CPS	78	1161
	200 Mesh 3500 CPS	73	1086
Guargum Meal	Meal 40%	21	313
	Meal 50%	28	417

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Jun-16	15-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3125	3100	25
		Jodhpur(Delivery)	3275	3250	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	3100	-150
		Sri-Ganganagar (Delivery)	3050	3250	-200
		Rawla (Loose)	2935	2940	-5
		Gharsana (Loose)	3000	3050	-50
		Raisinghnagar (Loose)	3000	3000	Unch
	Bikaner	Bikaner (Loose)	2925	3000	-75
		Bikaner (Delivery)	3075	3150	-75
		Nokha(Loose)	2950	3000	-50
		Nokha (Delivery)	3056	3108	-52
		Khajuwala (Loose)	2960	2960	Unch
		Khajuwala (Delivery)	3078	3078	Unch
		Lunkaransar (Loose)	2970	2970	Unch
	Hanumangarh	Hanumangarh (Loose)	2940	2975	-35
		Hanumangarh (Delivery)	3090	3125	-35
		Nohar (Loose)	2940	2950	-10
		Pilibanga (Loose)	2900	2930	-30
	Nagaur	Nagaur (Loose)	3050	2900	150
	Churu	Churu (Delivery)	3150	3150	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	2950	2960	-10
		Adampur (Delivery)	3100	3110	-10
	Bhiwani	Bhiwani (Delivery)	3050	3050	Unch
		Siwani (Loose)	3050	3050	Unch
	Sirsa	Sirsa (Loose)	2975	2950	25
		Dhabwali (Loose)	2870	2900	-30
		Dhabwali (Delivery)	3020	3050	-30
		Ellanabad (Loose)	2950	3000	-50

	Fatehabad	Fatehabad (Loose)	3000	2900	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2895	2880	15
	Rajkot	Rajkot (Loose)	Closed	2985	-
	Jamnagar	Dhrol (Loose)	2835	2835	Unch
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5750	-150
	Alwar	Alwar	5600	5700	-100
	Hanumangarh	Nohar	5600	5600	Unch
Haryana	Bhiwani	Bhiwani	5350	5450	-100
	Sirsa	Sirsa	5650	5650	Unch
		Dhabwali	5500	5650	-150
		Ellanabad	5600	5650	-50
	Fatehabad	Fatehabad	5600	5550	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Jun-16	15-Jun-16	
Rajasthan	Jodhpur	Jodhpur	20	245	-225
	Sri-Ganganagar	Sri-Ganganagar	400	600	-200
		Rawla	150	150	Unch
		Gharsana	250	300	-50
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	400	1000	-600
		Nokha	300	300	Unch
		Khajuwala	600	700	-100
		Lunkaransar	190	190	Unch
	Hanumangarh	Hanumangarh	60	126	-66
		Nohar	1300	1200	100
		Pilibanga	100	200	-100
	Nagaur	Nagaur	150	100	50
	Churu	Churu	600	600	Unch
Alwar	Alwar	500	400	100	
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	600	800	-200
	Sirsa	Sirsa	250	250	Unch
		Dhabwali	100	100	Unch

		Ellanabad	150	200	-50
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	105	38	67
	Rajkot	Rajkot	Closed	225	-
	Jamnagar	Dhrol	15	2	13
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10350	11741	-1391

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