

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Friday.*
- *According to IBIS (provisional data) for second week of June, Export of all guar seed products i.e. powder, Split and meal has decreased marginally compared to last week. India has exported 3762 metric tonnes of guar gum powder, 1000 metric tonnes of guar split at an average fob of \$828.7/tonne and 1457 metric tonnes of guar meal at an average fob of \$562.81/tonne. The main countries to which guar seed products were exported are USA, Germany, China, Russia and Norway*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (06-12 June) was around 6219 metric tonnes. The exports have marginally decreased by around 0.67% as compared to last week.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*
- *The number of rigs drilling for oil in US as on 3rd June'16 has increased by 4 to 408 and drilled uncompleted wells in US alone are around 4000. Therefore with increasing rig count in US accompanied with low are sowed and carry over stock of less than one million metric tonnes, prices of guar gum are expected to remain firm in the coming week as guar gum is used in hydraulic fracturing.*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*
- *Export demand of guar seed since January 2015-16 has been low as compared to export demand last year. Guar is sown in 40 lakh hectares in India and Key guar sowing states are Rajasthan, Haryana and Gujarat. All three states are seeing a dip in guar acreage by 20-25% as farmers are shifting to other remunerative crops like pulses and cotton*
- *According to trade sources, guar stock of around 2.5 lakh quintals is in lunkaransar region, which is higher as compared to last year stock of around 1.25 lakh quintals. Currently the prices of guar are moving range bound, if the prices go up traders may sell their stock at high, which in turn may pressurize prices to move down.*
- *According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.*

Outlook: Prices are likely to move from range bound in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-60	2984	3011	2979	2987	270	170	400	-210
July-16	-38	3075	3075	3013	3027	72720	-15,740	83350	1,180

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-120	5300	5520	5190	5190	431	259	600	-222
July-16	-120	5370	5410	5240	5270	21063	874	39859	-464

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-June-16	16-June-16	16-June-16	13-June-16
Bikaner	17888	60	17948	18267
Deesa	3459	208	3667	2991
Sri Ganganagar	7919	0	7919	7919
Jodhpur	1479	40	1519	1459
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-June-16	16-June-16	16-June-16	13-June-16
Deesa	322	0	322	322
Bikaner	5552	100	5652	5527
Jodhpur	15432	467	15899	15528
Nokha	2991	0	2991	3066
Sri Ganganagar	12852	159	13011	12792

Churi and Korma Prices: As On 17.June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 17.June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		58	864
Guargum Powder	200 Mesh 5000 CPS	78	1161
	200 Mesh 3500 CPS	73	1087
Guargum Meal	Meal 40%	21	313
	Meal 50%	28	417

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Jun-16	16-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3075	3125	-50
		Jodhpur(Delivery)	3225	3275	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	2950	Unch
		Sri-Ganganagar (Delivery)	3050	3050	Unch
		Rawla (Loose)	2935	2935	Unch
		Gharsana (Loose)	2960	3000	-40
		Raisinghnagar (Loose)	2900	3000	-100
	Bikaner	Bikaner (Loose)	2950	2925	25
		Bikaner (Delivery)	3100	3075	25
		Nokha(Loose)	2940	2950	-10
		Nokha (Delivery)	3046	3056	-10
		Khajuwala (Loose)	2870	2960	-90
		Khajuwala (Delivery)	2985	3078	-94
		Lunkaransar (Loose)	2940	2940	Unch
	Hanumangarh	Hanumangarh (Loose)	2950	2940	10
		Hanumangarh (Delivery)	3100	3090	10
		Nohar (Loose)	2950	2940	10
		Pilibanga (Loose)	2860	2900	-40
	Nagaur	Nagaur (Loose)	3050	3050	Unch
	Churu	Churu (Delivery)	3050	3150	-100
	Alwar	Alwar (Loose)	2900	2950	-50
Haryana	Hisar	Adampur (Loose)	2900	2950	-50
		Adampur (Delivery)	3050	3100	-50
	Bhiwani	Bhiwani (Delivery)	3000	3050	-50
		Siwani (Loose)	3040	3050	-10

	Sirsa	Sirsa (Loose)	2900	2975	-75
		Dhabwali (Loose)	2900	2870	30
		Dhabwali (Delivery)	3050	3020	30
		Ellanabad (Loose)	2950	2950	Unch
	Fatehabad	Fatehabad (Loose)	3000	3000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2930	2895	35
	Rajkot	Rajkot (Loose)	3005	Closed	-
	Jamnagar	Dhrol (Loose)	2740	2835	-95
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5450	5600	-150
	Alwar	Alwar	5400	5600	-200
	Hanumangarh	Nohar	5600	5600	Unch
Haryana	Bhiwani	Bhiwani	5350	5350	Unch
	Sirsa	Sirsa	5400	5650	-250
		Dhabwali	5450	5500	-50
		Ellanabad	5550	5600	-50
	Fatehabad	Fatehabad	5550	5600	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Jun-16	16-Jun-16	
Guar Seed	Jodhpur	Jodhpur	105	20	85
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	150	150	Unch
		Gharsana	300	250	50
		Raisinghnagar	1000	500	500
	Bikaner	Bikaner	1000	400	600
		Nokha	250	300	-50
		Khajuwala	500	600	-100
		Lunkaransar	113	135	-22
	Hanumangarh	Hanumangarh	210	60	150
		Nohar	1000	1300	-300
		Pilibanga	40	100	-60
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	500	500	Unch

Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	1000	3000	-2000
		Siwani	500	600	-100
	Sirsa	Sirsa	800	250	550
		Dhabwali	150	100	50
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	59	105	-46
	Rajkot	Rajkot	400	Closed	-
	Jamnagar	Dhrol	4	15	-11
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10191	10295	-104

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