

Domestic Fundamentals:

- *Mixed sentiments reported in spot market on Thursday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (13-19 June) was around 7761 metric tonnes compared to 6219 in the week (06-12 June). The exports of guar meal and guar gum powder are up by 16.9% and 36% respectively, whereas exports of guar split are down by 6% as compared to last week.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*
- *With increasing price as well as production of crude oil in global market, export demand for guar gum is expected to increase as it is used in hydraulic fracturing. USA, a major export destination for guar gum from India, has shown an increase in number of oil rigs drilling for oil by 10 to 424 compared to last week. Increase in export of guar gum from India will also lend support to domestic guar seed cash market.*
- *According to IBIS (provisional data) for second week of June, Export of all guar seed products i.e. powder, Split and meal has decreased marginally compared to last week. India has exported 3762 metric tonnes of guar gum powder, 1000 metric tonnes of guar split at an average fob of \$828.7/tonne and 1457 metric tonnes of guar meal at an average fob of \$562.81/tonne. The main countries to which guar seed products were exported are USA, Germany, China, Russia and Norway*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*

- According to the ministry of commerce and industry, guar gum worth Rs 234.17 crores has been exported in the month of April for financial year 2016-17 as compared to Rs 373.02 crores in financial year 2015-16 for the same month. Guar gum is used in hydraulic fracturing for extracting oil and gas, therefore as the prices of crude oil crashed demand for guar gum also declined.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-25	3110	3130	3085	3093	71260	-24,850	74510	-2,430

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-50	5520	5610	5460	5480	20442	-3,094	33613	-2,107

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-16	22-June-16	22-June-16	20-June-16
Bikaner	17856	91	17947	17805
Deesa	3707	10	3717	3707
Sri Ganganagar	7588	0	7588	7848
Jodhpur	1519	0	1519	1519
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-16	22-June-16	22-June-16	20-June-16
Deesa	322	0	322	322
Bikaner	5647	70	5717	5667
Jodhpur	14730	238	14968	15671
Nokha	2922	204	3126	2991
Sri Ganganagar	12277	30	12307	12692

Churi and Korma Prices: As On 23 June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 23 June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	831
Guargum Powder	200 Mesh 5000 CPS	76	1128
	200 Mesh 3500 CPS	70	1039
Guargum Meal	Meal 40%	24	356
	Meal 50%	28	416

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Jun-16	22-Jun-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3050	3115	-65
		Jodhpur(Delivery)	3200	3265	-65
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	2950	Unch
		Sri-Ganganagar (Delivery)	3150	3100	50
		Rawla (Loose)	2960	2925	35
		Gharsana (Loose)	2985	2940	45
		Raisinghnagar (Loose)	3015	2930	85
	Bikaner	Bikaner (Loose)	NR	2975	-
		Bikaner (Delivery)	NR	3125	-
		Nokha(Loose)	2970	2990	-20
		Nokha (Delivery)	3077	3098	-21
		Khajuwala (Loose)	3000	2975	25
		Khajuwala (Delivery)	3120	3094	26
		Lunkaransar (Loose)	2950	2950	Unch
	Hanumangarh	Hanumangarh (Loose)	2895	2895	Unch
		Hanumangarh (Delivery)	3045	3045	Unch
		Nohar (Loose)	3000	3050	-50
		Pilibanga (Loose)	2930	2900	30
	Nagaur	Nagaur (Loose)	2900	2900	Unch

	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	3000	3000	Unch
		Adampur (Delivery)	3150	3150	Unch
	Bhiwani	Bhiwani (Delivery)	3125	3150	-25
		Siwani (Loose)	3110	3075	35
	Sirsa	Sirsa (Loose)	3000	2930	70
		Dhabwali (Loose)	2915	2900	15
		Dhabwali (Delivery)	3065	3050	15
		Ellanabad (Loose)	2950	2950	Unch
	Fatehabad	Fatehabad (Loose)	3000	3000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2875	2880	-5
	Rajkot	Rajkot (Loose)	3015	3005	10
	Jamnagar	Dhrol (Loose)	2990	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5600	Unch
	Alwar	Alwar	5500	5500	Unch
	Hanumangarh	Nohar	5600	5600	Unch
Haryana	Bhiwani	Bhiwani	5300	5450	-150
	Sirsa	Sirsa	5500	5600	-100
		Dhabwali	5575	5550	25
		Ellanabad	5400	5500	-100
	Fatehabad	Fatehabad	5600	5600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Jun-16	22-Jun-16	
Guar Seed	Jodhpur	Jodhpur	150	15	135
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	200	100	100
		Gharsana	250	200	50
		Raisinghnagar	200	500	-300
	Bikaner	Bikaner	NR	300	-
		Nokha	300	250	50
		Khajuwala	700	700	Unch
		Lunkaransar	450	300	150
	Hanumangarh	Hanumangarh	185	312	-127

		Nohar	200	100	100
		Pilibanga	300	60	240
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	3000	1000	2000
		Siwani	800	800	Unch
	Sirsa	Sirsa	500	700	-200
		Dhabwali	160	150	10
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	61	52	9
	Rajkot	Rajkot	400	350	50
	Jamnagar	Dhrol	9	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10425	8699	1726

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