

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Friday amid higher arrivals.*
- *According to IBIS (provisional data) for 13-19 June'16, Export of guar meal and guar gum powder has increased whereas guar split has decreased compared to last week. India has exported 5117 metric tonnes of guar gum powder at an average fob of \$1303/tonne, 940 metric tonnes of guar split at an average fob of \$819.87/tonne and 1704 metric tonnes of guar meal at an average fob of \$496.37/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (13-19 June) was around 7761 metric tonnes compared to 6219 in the week (06-12 June). The exports of guar meal and guar gum powder are up by 16.9% and 36% respectively, whereas exports of guar split are down by 6% as compared to last week.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*
- *With increasing price as well as production of crude oil in global market, export demand for guar gum is expected to increase as it is used in hydraulic fracturing. USA, a major export destination for guar gum from India, has shown an increase in number of oil rigs drilling for oil by 10 to 424 compared to last week. Increase in export of guar gum from India will also lend support to domestic guar seed cash market.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-21	3071	3099	3050	3071	56420	-14,840	72140	-2,370

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-60	5450	5490	5350	5420	13381	-7,061	32567	-1,046

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-June-16	23-June-16	23-June-16	20-June-16
Bikaner	17857	0	17857	17805
Deesa	3717	10	3727	3707
Sri Ganganagar	7588	0	7588	7848
Jodhpur	1519	0	1519	1519
Nokha	-	-	-	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-June-16	23-June-16	23-June-16	20-June-16
Deesa	322	0	322	322
Bikaner	5667	70	5737	5667
Jodhpur	14578	243	14821	15671
Nokha	2967	50	3017	2991
Sri Ganganagar	12030	30	12060	12692

Churi and Korma Prices: As On 24 June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 24 June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	823
Guargum Powder	200 Mesh 5000 CPS	76	1117
	200 Mesh 3500 CPS	70	1029
Guargum Meal	Meal 40%	22	323
	Meal 50%	29	426

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Jun-16	23-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3125	3050	75
		Jodhpur(Delivery)	3275	3200	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2925	2950	-25
		Sri-Ganganagar (Delivery)	3100	3150	-50
		Rawla (Loose)	2940	2960	-20
		Gharsana (Loose)	2930	2985	-55
		Raisinghnagar (Loose)	2950	3015	-65
	Bikaner	Bikaner (Loose)	2990	2910	80
		Bikaner (Delivery)	3140	3060	80
		Nokha(Loose)	2940	2970	-30
		Nokha (Delivery)	3046	3077	-31
		Khajuwala (Loose)	2970	3000	-30
		Khajuwala (Delivery)	3089	3120	-31
		Lunkaransar (Loose)	2900	2950	-50
	Hanumangarh	Hanumangarh (Loose)	2860	2895	-35
		Hanumangarh (Delivery)	3010	3045	-35
		Nohar (Loose)	2950	3000	-50
		Pilibanga (Loose)	2925	2930	-5
	Nagaur	Nagaur (Loose)	2850	2900	-50
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	3000	3000	Unch
		Adampur (Delivery)	3150	3150	Unch
	Bhiwani	Bhiwani (Delivery)	3125	3125	Unch
		Siwani (Loose)	3070	3110	-40
	Sirsa	Sirsa (Loose)	2980	3000	-20
		Dhabwali (Loose)	2925	2915	10
		Dhabwali (Delivery)	3075	3065	10

		Ellanabad (Loose)	2935	2950	-15
	Fatehabad	Fatehabad (Loose)	2950	3000	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2945	2875	70
	Rajkot	Rajkot (Loose)	2945	3015	-70
	Jamnagar	Dhrol (Loose)	NA	2990	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5550	5600	-50
	Alwar	Alwar	5500	5500	Unch
	Hanumangarh	Nohar	5500	5600	-100
Haryana	Bhiwani	Bhiwani	5350	5300	50
	Sirsa	Sirsa	5500	5500	Unch
		Dhabwali	5550	5575	-25
		Ellanabad	5500	5400	100
	Fatehabad	Fatehabad	5500	5600	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jun-16	23-Jun-16	
Rajasthan	Jodhpur	Jodhpur	20	150	-130
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	200	200	Unch
		Gharsana	150	250	-100
		Raisinghnagar	600	200	400
	Bikaner	Bikaner	1050	350	700
		Nokha	200	300	-100
		Khajuwala	600	700	-100
		Lunkaransar	500	450	50
	Hanumangarh	Hanumangarh	132	185	-53
		Nohar	1200	200	1000
		Pilibanga	100	300	-200
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	800	800	Unch
	Alwar	Alwar	400	300	100
Haryana	Hisar	Adampur	650	700	-50
	Bhiwani	Bhiwani	4000	3000	1000
		Siwani	1000	800	200
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	100	160	-60
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	46	61	-15
	Rajkot	Rajkot	200	400	-200
	Jamnagar	Dhrol	NA	9	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12958	10775	2183

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