

**Domestic Fundamentals:**

- *Range bound sentiments reported in spot market on Saturday.*
- *According to IBIS (provisional data) for 13-19 June'16, Export of guar meal and guar gum powder has increased whereas guar split has decreased compared to last week. India has exported 5117 metric tonnes of guar gum powder at an average fob of \$1303/tonne, 940 metric tonnes of guar split at an average fob of \$819.87/tonne and 1704 metric tonnes of guar meal at an average fob of \$496.37/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (13-19 June) was around 7761 metric tonnes compared to 6219 in the week (06-12 June). The exports of guar meal and guar gum powder are up by 16.9% and 36% respectively, whereas exports of guar split are down by 6% as compared to last week.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*
- *With increasing price as well as production of crude oil in global market, export demand for guar gum is expected to increase as it is used in hydraulic fracturing. USA, a major export destination for guar gum from India, has shown an increase in number of oil rigs drilling for oil by 10 to 424 compared to last week. Increase in export of guar gum from India will also lend support to domestic guar seed cash market.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*
- *According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.*

**Outlook:** Prices are likely to move from range bound to firm in coming weeks.



### Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-21	3071	3099	3050	3071	56420	-14,840	72140	-2,370

### Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-60	5450	5490	5350	5420	13381	-7,061	32567	-1,046

### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-June-16	24-June-16	24-June-16	20-June-16
Bikaner	17222	50	17272	17805
Deesa	3717	20	3737	3707
Sri Ganganagar	7237	0	7237	7848
Jodhpur	1519	0	1519	1519
Nokha	-	-	-	30

### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-June-16	24-June-16	24-June-16	20-June-16
Deesa	322	0	322	322
Bikaner	5657	40	5697	5667
Jodhpur	14359	223	14582	15671
Nokha	2867	20	2887	2991
Sri Ganganagar	11623	99	11722	12692

### Churi and Korma Prices: As On 25 June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1988

## Guar Export Prices: As On 25 June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	825
Guargum Powder	200 Mesh 5000 CPS	76	1119
	200 Mesh 3500 CPS	70	1031
Guargum Meal	Meal 40%	22	324
	Meal 50%	29	427

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jun-16	24-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3125	3125	Unch
		Jodhpur(Delivery)	3275	3275	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	2925	25
		Sri-Ganganagar (Delivery)	3100	3100	Unch
		Rawla (Loose)	2965	2940	25
		Gharsana (Loose)	2940	2930	10
		Raisinghnagar (Loose)	2970	2950	20
	Bikaner	Bikaner (Loose)	3000	2990	10
		Bikaner (Delivery)	3150	3140	10
		Nokha(Loose)	2950	2940	10
		Nokha (Delivery)	3056	3046	10
		Khajuwala (Loose)	2950	2970	-20
		Khajuwala (Delivery)	3068	3089	-21
		Lunkaransar (Loose)	2900	2900	Unch
	Hanumangarh	Hanumangarh (Loose)	2860	2860	Unch
		Hanumangarh (Delivery)	2960	3010	-50
		Nohar (Loose)	3000	2950	50
		Pilibanga (Loose)	2900	2925	-25
	Nagaur	Nagaur (Loose)	2800	2850	-50
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2950	Unch
Haryana	Hisar	Adampur (Loose)	2970	3000	-30
		Adampur (Delivery)	3030	3150	-120
	Bhiwani	Bhiwani (Delivery)	3150	3125	25
		Siwani (Loose)	3060	3070	-10
	Sirsa	Sirsa (Loose)	2900	2980	-80
		Dhabwali (Loose)	2925	2925	Unch

		Dhabwali (Delivery)	3050	3075	-25
		Ellanabad (Loose)	2950	2935	15
	Fatehabad	Fatehabad (Loose)	2930	2950	-20
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2950	2945	5
	Rajkot	Rajkot (Loose)	2945	2945	Unch
	Jamnagar	Dhrol (Loose)	2825	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5550	5550	Unch
	Alwar	Alwar	5600	5500	100
	Hanumangarh	Nohar	5500	5500	Unch
Haryana	Bhiwani	Bhiwani	5400	5350	50
	Sirsa	Sirsa	5550	5500	50
		Dhabwali	5500	5550	-50
		Ellanabad	5500	5500	Unch
	Fatehabad	Fatehabad	5500	5500	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Jun-16	24-Jun-16	
Rajasthan	Jodhpur	Jodhpur	20	20	Unch
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	150	200	-50
		Gharsana	200	150	50
		Raisinghnagar	600	600	Unch
	Bikaner	Bikaner	1000	1050	-50
		Nokha	200	200	Unch
		Khajuwala	500	600	-100
		Lunkaransar	350	500	-150
	Hanumangarh	Hanumangarh	73	132	-59
		Nohar	1000	1200	-200
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	150	50	100
Haryana	Churu	Churu	600	800	-200
	Alwar	Alwar	300	400	-100
	Hisar	Adampur	500	650	-150
	Bhiwani	Bhiwani	4000	4000	Unch



		Siwani	800	1000	-200
	Sirsa	Sirsa	400	500	-100
		Dhabwali	200	100	100
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	63	46	17
	Rajkot	Rajkot	200	200	Unch
	Jamnagar	Dhrol	5	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11821	12958	-1137

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