

Domestic Fundamentals:

- *Mixed sentiments reported in spot market on Tuesday amid lower arrivals.*
- *According to IBIS (provisional data), total guar seed products export from India for the week (13-19 June'16) was 7761.19 tonnes. Out of the total around 3540 tonnes was exported from Mundra Port, 1713 tonnes from Jodhpur concor ICD and 1477 tonnes from Jodhpur Thar ICD. Whereas last week (06-12 June'16) 3314 tonnes was exported from Mundra Port, 1069 tonnes from Jodhpur concor ICD and 857 tonnes from Jodhpur Thar ICD.*
- *According to IBIS (provisional data) for 13-19 June'16, Export of guar meal and guar gum powder has increased whereas guar split has decreased compared to last week. India has exported 5117 metric tonnes of guar gum powder at an average fob of \$1303/tonne, 940 metric tonnes of guar split at an average fob of \$819.87/tonne and 1704 metric tonnes of guar meal at an average fob of \$496.37/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (13-19 June) was around 7761 metric tonnes compared to 6219 in the week (06-12 June). The exports of guar meal and guar gum powder are up by 16.9% and 36% respectively, whereas exports of guar split are down by 6% as compared to last week.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*
- *With increasing price as well as production of crude oil in global market, export demand for guar gum is expected to increase as it is used in hydraulic fracturing. USA, a major export destination for guar gum from India, has shown an increase in number of oil rigs drilling for oil by 10 to 424 compared to last week. Increase in export of guar gum from India will also lend support to domestic guar seed cash market.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*

- According to IBIS (provisional data) for May, Export of guar seed products i.e. powder, Split and meal has fallen by 1140.25 metric tonnes as compared to last month. India has exported 12815.2 metric tonnes of guar gum powder, 3811 metric tonnes of guar split and 5452.79 metric tonnes of guar meal in the month of May.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	64	3085	3180	3075	3158	95290	36,260	63220	-7,000

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	100	5480	5650	5400	5580	18560	5,702	29224	-2,429

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-June-16	27-June-16	27-June-16	27-June-16
Bikaner	17101	30	17131	17101
Deesa	3727	30	3757	3727
Sri Ganganagar	7237	0	7237	7237
Jodhpur	1519	0	1519	1519
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-June-16	27-June-16	27-June-16	27-June-16
Deesa	322	0	322	322
Bikaner	5598	60	5658	5598
Jodhpur	13950	343	14293	13950
Nokha	2747	100	2847	2747
Sri Ganganagar	11537	79	11616	11537

Churi and Korma Prices: As On 28 June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 28 June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	825
Guargum Powder	200 Mesh 5000 CPS	76	1120
	200 Mesh 3500 CPS	71	1046
Guargum Meal	Meal 40%	21	309
	Meal 50%	28	412

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			28-Jun-16	27-Jun-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3125	3100	25
		Jodhpur(Delivery)	3275	3250	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	2960	40
		Sri-Ganganagar (Delivery)	3150	3150	Unch
		Rawla (Loose)	2960	2980	-20
		Gharsana (Loose)	2960	2960	Unch
		Raisinghnagar (Loose)	3000	2980	20
	Bikaner	Bikaner (Loose)	3000	2990	10
		Bikaner (Delivery)	3150	3140	10
		Nokha(Loose)	2960	2970	-10
		Nokha (Delivery)	3067	3077	-10
		Khajuwala (Loose)	2960	2970	-10
		Khajuwala (Delivery)	3078	3089	-10
		Lunkaransar (Loose)	2950	2950	Unch
	Hanumangarh	Hanumangarh (Loose)	2900	2936	-36
		Hanumangarh (Delivery)	3050	3086	-36
		Nohar (Loose)	3000	3000	Unch
		Pilibanga (Loose)	2975	2950	25
	Nagaur	Nagaur (Loose)	2850	2850	Unch
	Churu	Churu (Delivery)	3150	3150	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch

Haryana	Hisar	Adampur (Loose)	2980	3000	-20
		Adampur (Delivery)	3130	3150	-20
	Bhiwani	Bhiwani (Delivery)	3150	3150	Unch
		Siwani (Loose)	3100	3100	Unch
	Sirsa	Sirsa (Loose)	2950	2925	25
		Dhabwali (Loose)	2925	2925	Unch
		Dhabwali (Delivery)	3075	3050	25
		Ellanabad (Loose)	2975	2950	25
	Fatehabad	Fatehabad (Loose)	2950	2950	Unch
Gujarat	Banaskantha	Deesa (Loose)	10	15	-5
	Patan	Patan (Loose)	3005	2950	55
	Rajkot	Rajkot (Loose)	2965	3000	-35
	Jamnagar	Dhrol (Loose)	3000	2780	220
Madhya pradesh	Gwalior	Dabra (Loose)	2850	2825	25
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5600	Unch
	Alwar	Alwar	5600	5600	Unch
	Hanumangarh	Nohar	5500	5500	Unch
Haryana	Bhiwani	Bhiwani	5550	5550	Unch
	Sirsa	Sirsa	5550	5600	-50
		Dhabwali	5650	5600	50
		Ellanabad	5600	5500	100
	Fatehabad	Fatehabad	5550	5550	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Jun-16	27-Jun-16	
Rajasthan	Jodhpur	Jodhpur	75	10	65
	Sri-Ganganagar	Sri-Ganganagar	500	300	200
		Rawla	250	200	50
		Gharsana	200	200	Unch
		Raisinghnagar	300	600	-300
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	300	Unch
		Khajuwala	600	700	-100
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	90	342	-252
		Nohar	700	1300	-600
		Pilibanga	100	60	40

	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	800	1000	-200
	Alwar	Alwar	350	500	-150
Haryana	Hisar	Adampur	1200	900	300
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	700	900	-200
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	200	150	50
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	10	15	-5
	Patan	Patan	50	23	27
	Rajkot	Rajkot	400	400	Unch
	Jamnagar	Dhrol	3	2	1
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10428	11402	-974

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