

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Wednesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (20-26 June) was around 7381 metric tonnes compared to 7761 in the week (13-19 June). The exports of guar meal are up by 1.06%, whereas exports of guar split and guar gum powder are down by 4.26% and 7% respectively compared to last week.*
- *According to IBIS (provisional data), total guar seed products export from India for the week (13-19 June'16) was 7761.19 tonnes. Out of the total around 3540 tonnes was exported from Mundra Port, 1713 tonnes from Jodhpur concor ICD and 1477 tonnes from Jodhpur Thar ICD. Whereas last week (06-12 June'16) 3314 tonnes was exported from Mundra Port, 1069 tonnes from Jodhpur concor ICD and 857 tonnes from Jodhpur Thar ICD.*
- *According to IBIS (provisional data) for 13-19 June'16, Export of guar meal and guar gum powder has increased whereas guar split has decreased compared to last week. India has exported 5117 metric tonnes of guar gum powder at an average fob of \$1303/tonne, 940 metric tonnes of guar split at an average fob of \$819.87/tonne and 1704 metric tonnes of guar meal at an average fob of \$496.37/tonne.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*
- *With increasing price as well as production of crude oil in global market, export demand for guar gum is expected to increase as it is used in hydraulic fracturing. USA, a major export destination for guar gum from India, has shown an increase in number of oil rigs drilling for oil by 10 to 424 compared to last week. Increase in export of guar gum from India will also lend support to domestic guar seed cash market.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*

Outlook: *Prices are likely to move from range bound to firm in coming weeks.*

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-22	3161	3202	3146	3148	75250	-20,040	55070	-8,150

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-50	5550	5690	5550	5570	17577	-983	25868	-3,356

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-June-16	28-June-16	28-June-16	27-June-16
Bikaner	17131	81	17212	17101
Deesa	3756	0	3756	3727
Sri Ganganagar	7237	0	7237	7237
Jodhpur	1519	0	1519	1519
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-June-16	28-June-16	28-June-16	27-June-16
Deesa	322	0	322	322
Bikaner	5637	90	5727	5598
Jodhpur	13741	635	14376	13950
Nokha	2787	80	2867	2747
Sri Ganganagar	11547	119	11666	11537

Churi and Korma Prices: As On 29 June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 29 June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		57	841
Guargum Powder	200 Mesh 5000 CPS	77	1137
	200 Mesh 3500 CPS	72	1063
Guargum Meal	Meal 40%	21	310
	Meal 50%	28	413

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jun-16	28-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3125	75
		Jodhpur(Delivery)	3350	3275	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	3000	Unch
		Sri-Ganganagar (Delivery)	3150	3150	Unch
		Rawla (Loose)	3000	2960	40
		Gharsana (Loose)	3000	2960	40
		Raisinghnagar (Loose)	3050	3000	50
	Bikaner	Bikaner (Loose)	3025	3000	25
		Bikaner (Delivery)	3175	3150	25
		Nokha(Loose)	3030	2960	70
		Nokha (Delivery)	3139	3067	73
		Khajuwala (Loose)	3050	2960	90
		Khajuwala (Delivery)	3172	3078	94
		Lunkaransar (Loose)	3000	2950	50
	Hanumangarh	Hanumangarh (Loose)	2895	2900	-5
		Hanumangarh (Delivery)	3045	3050	-5
		Nohar (Loose)	3050	3000	50
		Pilibanga (Loose)	3000	2975	25
	Nagaur	Nagaur (Loose)	2950	2850	100
	Churu	Churu (Delivery)	3200	3150	50
	Alwar	Alwar (Loose)	3050	3000	50
Haryana	Hisar	Adampur (Loose)	3025	2980	45
		Adampur (Delivery)	3175	3130	45
	Bhiwani	Bhiwani (Delivery)	3200	3150	50
		Siwani (Loose)	3150	3100	50
	Sirsa	Sirsa (Loose)	3000	2950	50
		Dhabwali (Loose)	3000	2925	75

		Dhabwali (Delivery)	3150	3075	75
		Ellanabad (Loose)	2985	2975	10
	Fatehabad	Fatehabad (Loose)	2950	2950	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	10	-
	Patan	Patan (Loose)	3000	3005	-5
	Rajkot	Rajkot (Loose)	3000	2965	35
	Jamnagar	Dhrol (Loose)	2765	3000	-235
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5775	5600	175
	Alwar	Alwar	5700	5600	100
	Hanumangarh	Nohar	5700	5500	200
Haryana	Bhiwani	Bhiwani	5600	5550	50
	Sirsa	Sirsa	5750	5550	200
		Dhabwali	5700	5650	50
		Ellanabad	5700	5600	100
	Fatehabad	Fatehabad	5550	5550	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jun-16	28-Jun-16	
Rajasthan	Jodhpur	Jodhpur	130	75	55
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	300	250	50
		Gharsana	250	200	50
		Raisinghnagar	900	300	600
	Bikaner	Bikaner	500	500	Unch
		Nokha	250	300	-50
		Khajuwala	700	600	100
		Lunkaransar	1000	400	600
	Hanumangarh	Hanumangarh	145	90	55
		Nohar	700	700	Unch
		Pilibanga	225	100	125
	Nagaur	Nagaur	150	50	100
	Churu	Churu	1200	800	400
	Alwar	Alwar	600	350	250
Haryana	Hisar	Adampur	700	1200	-500
	Bhiwani	Bhiwani	3000	2000	1000
		Siwani	600	700	-100

	Sirsa	Sirsa	400	500	-100
		Dhabwali	200	200	Unch
		Ellanabad	200	150	50
	Fatehabad	Fatehabad	10	NA	-
Gujarat	Banaskantha	Deesa	NA	10	-
	Patan	Patan	75	50	25
	Rajkot	Rajkot	400	400	Unch
	Jamnagar	Dhrol	1	3	-2
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13036	10428	2608

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