

Domestic Fundamentals:

- *Mixed sentiments reported in spot market on Thursday amid higher arrivals.*
- *According to IBIS (provisional data) for 20-26 June'16, Export of guar meal has increased whereas guar gum powder and guar split has decreased compared to last week. India has exported 4759 metric tonnes of guar gum powder at an average fob of \$1264/tonne, 900 metric tonnes of guar split at an average fob of \$851.27/tonne and 1722 metric tonnes of guar meal at an average fob of \$526.1/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (20-26 June) was around 7381 metric tonnes compared to 7761 in the week(13-19 June). The exports of guar meal are up by 1.06%, whereas exports of guar split and guar gum powder are down by 4.26% and 7% respectively compared to last week.*
- *According to IBIS (provisional data), total guar seed products export from India for the week (13-19 June'16) was 7761.19 tonnes. Out of the total around 3540 tonnes was exported from Mundra Port, 1713 tonnes from Jodhpur concor ICD and 1477 tonnes from Jodhpur Thar ICD. Whereas last week (06-12 June'16) 3314 tonnes was exported from Mundra Port, 1069 tonnes from Jodhpur concor ICD and 857 tonnes from Jodhpur Thar ICD.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*
- *With increasing price as well as production of crude oil in global market, export demand for guar gum is expected to increase as it is used in hydraulic fracturing. USA, a major export destination for guar gum from India, has shown an increase in number of oil rigs drilling for oil by 10 to 424 compared to last week. Increase in export of guar gum from India will also lend support to domestic guar seed cash market.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*

Outlook: *Prices are likely to move from range bound to firm in coming weeks.*



Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	61	3160	3240	3143	3215	93000	17,750	44570	-10,500

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	120	5530	5730	5530	5690	23419	5,842	20308	-5,560

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-June-16	29-June-16	29-June-16	27-June-16
Bikaner	17151	101	17252	17101
Deesa	3756	79	3835	3727
Sri Ganganagar	7097	0	7097	7237
Jodhpur	1519	80	1599	1519
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-June-16	29-June-16	29-June-16	27-June-16
Deesa	322	0	322	322
Bikaner	5345	40	5385	5598
Jodhpur	13898	359	14257	13950
Nokha	2727	120	2847	2747
Sri Ganganagar	11378	159	11537	11537

Churi and Korma Prices: As On 30 June, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 30 June, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		57	843
Guargum Powder	200 Mesh 5000 CPS	77	1139
	200 Mesh 3500 CPS	72	1065
Guargum Meal	Meal 40%	21	311
	Meal 50%	28	414

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Jun-16	29-Jun-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3175	3200	-25
		Jodhpur(Delivery)	3325	3350	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	3000	Unch
		Sri-Ganganagar (Delivery)	3150	3150	Unch
		Rawla (Loose)	3000	3000	Unch
		Gharsana (Loose)	3020	3000	20
		Raisinghnagar (Loose)	3050	3050	Unch
	Bikaner	Bikaner (Loose)	2985	3025	-40
		Bikaner (Delivery)	3135	3175	-40
		Nokha(Loose)	3030	3030	Unch
		Nokha (Delivery)	3139	3139	Unch
		Khajuwala (Loose)	3050	3050	Unch
		Khajuwala (Delivery)	3172	3172	Unch
		Lunkaransar (Loose)	3000	3000	Unch
	Hanumangarh	Hanumangarh (Loose)	2890	2895	-5
		Hanumangarh (Delivery)	3040	3045	-5
		Nohar (Loose)	3000	3050	-50
		Pilibanga (Loose)	3015	3000	15
	Nagaur	Nagaur (Loose)	3000	2950	50
	Churu	Churu (Delivery)	3200	3200	Unch
	Alwar	Alwar (Loose)	3000	3050	-50
Haryana	Hisar	Adampur (Loose)	3050	3025	25
		Adampur (Delivery)	3200	3175	25
	Bhiwani	Bhiwani (Delivery)	3200	3200	Unch
		Siwani (Loose)	3125	3150	-25
	Sirsa	Sirsa (Loose)	3000	3000	Unch
		Dhabwali (Loose)	3050	3000	50
		Dhabwali (Delivery)	3200	3150	50

		Ellanabad (Loose)	3020	2985	35
	Fatehabad	Fatehabad (Loose)	3058	2950	108
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2900	3000	-100
	Rajkot	Rajkot (Loose)	3000	3000	Unch
	Jamnagar	Dhrol (Loose)	2765	2765	Unch
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5750	5775	-25
	Alwar	Alwar	5700	5700	Unch
	Hanumangarh	Nohar	5700	5700	Unch
Haryana	Bhiwani	Bhiwani	5650	5600	50
	Sirsa	Sirsa	5700	5750	-50
		Dhabwali	5700	5700	Unch
		Ellanabad	5700	5700	Unch
	Fatehabad	Fatehabad	5600	5550	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jun-16	29-Jun-16	
Rajasthan	Jodhpur	Jodhpur	251	130	121
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	400	300	100
		Gharsana	200	250	-50
		Raisinghnagar	500	900	-400
	Bikaner	Bikaner	1000	500	500
		Nokha	200	250	-50
		Khajuwala	500	700	-200
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	11	145	-134
		Nohar	600	700	-100
		Pilibanga	200	225	-25
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	600	600	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	1500	600	900
	Sirsa	Sirsa	400	400	Unch

		Dhabwali	200	200	Unch
		Ellanabad	100	200	-100
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	19	75	-56
	Rajkot	Rajkot	400	400	Unch
	Jamnagar	Dhrol	2	1	1
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13543	13036	507

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