

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Friday amid lower arrivals.*
- *According to IBIS (provisional data) for 20-26 June'16, Export of guar meal has increased whereas guar gum powder and guar split has decreased compared to last week. India has exported 4759 metric tonnes of guar gum powder at an average fob of \$1264/tonne, 900 metric tonnes of guar split at an average fob of \$851.27/tonne and 1722 metric tonnes of guar meal at an average fob of \$526.1/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (20-26 June) was around 7381 metric tonnes compared to 7761 in the week(13-19 June). The exports of guar meal are up by 1.06%, whereas exports of guar split and guar gum powder are down by 4.26% and 7% respectively compared to last week.*
- *According to IBIS (provisional data), total guar seed products export from India for the week (13-19 June'16) was 7761.19 tonnes. Out of the total around 3540 tonnes was exported from Mundra Port, 1713 tonnes from Jodhpur concor ICD and 1477 tonnes from Jodhpur Thar ICD. Whereas last week (06-12 June'16) 3314 tonnes was exported from Mundra Port, 1069 tonnes from Jodhpur concor ICD and 857 tonnes from Jodhpur Thar ICD.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*
- *With increasing price as well as production of crude oil in global market, export demand for guar gum is expected to increase as it is used in hydraulic fracturing. USA, a major export destination for guar gum from India, has shown an increase in number of oil rigs drilling for oil by 10 to 424 compared to last week. Increase in export of guar gum from India will also lend support to domestic guar seed cash market.*
- *The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.*

Outlook: *Prices are likely to move from range bound to firm in coming weeks.*



Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-47	3205	3239	3160	3172	58010	-34,990	40770	-3,800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-16	-	-	-	-	-	-	-	-	-
July-16	-50	5700	5790	5600	5640	13067	-10,352	19316	-992

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-June-16	30-June-16	30-June-16	27-June-16
Bikaner	17081	70	17151	17101
Deesa	3776	59	3835	3727
Sri Ganganagar	7097	0	7097	7237
Jodhpur	1599	0	1599	1519
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-June-16	30-June-16	30-June-16	27-June-16
Deesa	322	0	322	322
Bikaner	5296	30	5326	5598
Jodhpur	13657	407	14064	13950
Nokha	2797	40	2837	2747
Sri Ganganagar	11457	85	11542	11537

Churi and Korma Prices: As On 01 July, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 01 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		59	875
Guargum Powder	200 Mesh 5000 CPS	79	1171
	200 Mesh 3500 CPS	74	1097
Guargum Meal	Meal 40%	22	326
	Meal 50%	28	415

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Jul-16	30-Jun-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3250	3175	75
		Jodhpur(Delivery)	3400	3325	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3100	3000	100
		Sri-Ganganagar (Delivery)	3250	3150	100
		Rawla (Loose)	3050	3000	50
		Gharsana (Loose)	3080	3020	60
		Raisinghnagar (Loose)	3130	3050	80
	Bikaner	Bikaner (Loose)	3050	2985	65
		Bikaner (Delivery)	3200	3135	65
		Nokha(Loose)	3080	3030	50
		Nokha (Delivery)	3191	3139	52
		Khajuwala (Loose)	3100	3050	50
		Khajuwala (Delivery)	3224	3172	52
		Lunkaransar (Loose)	3060	3000	60
	Hanumangarh	Hanumangarh (Loose)	3050	2890	160
		Hanumangarh (Delivery)	3200	3040	160
		Nohar (Loose)	3100	3000	100
		Pilibanga (Loose)	3050	3015	35
	Nagaur	Nagaur (Loose)	3050	3000	50
	Churu	Churu (Delivery)	3200	3200	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3100	3050	50
		Adampur (Delivery)	3250	3200	50
	Bhiwani	Bhiwani (Delivery)	3250	3200	50
		Siwani (Loose)	3160	3125	35
	Sirsa	Sirsa (Loose)	3000	3000	Unch
		Dhabwali (Loose)	3100	3050	50

		Dhabwali (Delivery)	3250	3200	50
		Ellanabad (Loose)	3070	3020	50
	Fatehabad	Fatehabad (Loose)	3000	3058	-58
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3030	2900	130
	Rajkot	Rajkot (Loose)	3115	3000	115
	Jamnagar	Dhrol (Loose)	3005	2765	240
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5850	5750	100
	Alwar	Alwar	5700	5700	Unch
	Hanumangarh	Nohar	5800	5700	100
Haryana	Bhiwani	Bhiwani	5750	5650	100
	Sirsa	Sirsa	5800	5700	100
		Dhabwali	5750	5700	50
		Ellanabad	5750	5700	50
	Fatehabad	Fatehabad	5700	5600	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Jul-16	30-Jun-16	
Guar Seed	Jodhpur	Jodhpur	100	251	-151
	Sri-Ganganagar	Sri-Ganganagar	800	400	400
		Rawla	200	400	-200
		Gharsana	300	200	100
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	500	1000	-500
		Nokha	300	200	100
		Khajuwala	500	500	Unch
		Lunkaransar	600	1000	-400
	Hanumangarh	Hanumangarh	75	11	64
		Nohar	400	600	-200
		Pilibanga	100	200	-100
	Nagaur	Nagaur	150	50	100
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	600	600	Unch
Haryana	Hisar	Adampur	1200	800	400
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	1200	1500	-300

	Sirsa	Sirsa	400	400	Unch
		Dhabwali	100	200	-100
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	62	19	43
	Rajkot	Rajkot	275	400	-125
	Jamnagar	Dhrol	2	2	Unch
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12924	13543	-619

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