

### Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Tuesday amid higher arrivals.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*
- *According to IBIS (provisional data), Total guar seed products export from India for the week (20-26 June'16) was 7381.47 tonnes. Out of the total around 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD. Whereas last week (13-19 June'16) 3540 tonnes was exported from Mundra Port, 1713 tonnes from Jodhpur concor ICD and 1477 tonnes from Jodhpur Thar ICD.*
- *Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total area in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.*
- *According to IBIS (provisional data) for 20-26 June'16, Export of guar meal has increased whereas guar gum powder and guar split has decreased compared to last week. India has exported 4759 metric tonnes of guar gum powder at an average fob of \$1264/tonne, 900 metric tonnes of guar split at an average fob of \$851.27/tonne and 1722 metric tonnes of guar meal at an average fob of \$526.1/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (20-26 June) was around 7381 metric tonnes compared to 7761 in the week(13-19 June). The exports of guar meal are up by 1.06%, whereas exports of guar split and guar gum powder are down by 4.26% and 7% respectively compared to last week.*
- *Sowing of guar has been delayed by two weeks due to late monsoon. Furthermore sowing has not even started in Gujarat and Rajasthan. According to forecast by IMD monsoon will arrive next week in Gujarat as well as Rajasthan which will facilitate guar sowing. Crop shifting from guar as well as increase or decrease in area will depend upon rainfall in next ten days.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*

- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

**Outlook:** Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	126	3199	3298	3198	3298	41780	12,550	34420	-5,160
Oct-16	133	3361	3481	3361	3481	81070	23,240	70370	2,480

Guar Gum									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	220	5680	5860	5680	5860	7951	-1,903	17249	-1,183
Oct-16	240	6050	6250	6050	6250	12166	-1,219	41635	2,632

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	04-July-16	04-July-16	04-July-16	04-July-16
Bikaner	17031	91	17122	17030
Deesa	3816	40	3856	3815
Sri Ganganagar	7086	0	7086	7086
Jodhpur	1609	120	1729	1609
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	04-July-16	04-July-16	04-July-16	04-July-16
Deesa	322	0	322	322
Bikaner	5037	50	5087	5037
Jodhpur	13478	327	13805	13478
Nokha	2787	0	2787	2787
Sri Ganganagar	11242	80	11322	11242

Churi and Korma Prices: As On 05 July, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 05 July, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		59	875
Guargum Powder	200 Mesh 5000 CPS	79	1172
	200 Mesh 3500 CPS	74	1098
Guargum Meal	Meal 40%	22	326
	Meal 50%	28	415

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Jul-16	4-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3280	70
		Jodhpur(Delivery)	3500	3430	70
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3100	3000	100
		Sri-Ganganagar (Delivery)	3250	3150	100
		Rawla (Loose)	3140	3000	140
		Gharsana (Loose)	3178	3100	78
		Raisinghnagar (Loose)	3200	3080	120
	Bikaner	Bikaner (Loose)	3160	3020	140
		Bikaner (Delivery)	3310	3170	140
		Nokha(Loose)	3350	3020	330
		Nokha (Delivery)	3471	3129	342
		Khajuwala (Loose)	3070	3050	20
		Khajuwala (Delivery)	3193	3172	21
		Lunkaransar (Loose)	3150	3005	145
	Hanumangarh	Hanumangarh (Loose)	3071	3040	31
		Hanumangarh (Delivery)	3221	3190	31
		Nohar (Loose)	3200	3050	150
		Pilibanga (Loose)	3020	3000	20
	Nagaur	Nagaur (Loose)	3100	2900	200
	Churu	Churu (Delivery)	3300	3200	100
	Alwar	Alwar (Loose)	3100	3050	50

Haryana	Hisar	Adampur (Loose)	3160	3050	110
		Adampur (Delivery)	3310	3200	110
	Bhiwani	Bhiwani (Delivery)	3250	3150	100
		Siwani (Loose)	3250	3125	125
	Sirsa	Sirsa (Loose)	3100	3000	100
		Dhabwali (Loose)	3070	3050	20
		Dhabwali (Delivery)	3220	3200	20
		Ellanabad (Loose)	3150	3060	90
Fatehabad	Fatehabad (Loose)	3000	3000	Unch	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3015	3050	-35
	Rajkot	Rajkot (Loose)	3150	3110	40
	Jamnagar	Dhrol (Loose)	NR	2940	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
Rajasthan	Jodhpur	Jodhpur	6200	5800	400
	Alwar	Alwar	6100	5700	400
	Hanumangarh	Nohar	6100	5800	300
Haryana	Bhiwani	Bhiwani	5900	5500	400
	Sirsa	Sirsa	6000	5750	250
		Dhabwali	6000	5750	250
		Ellanabad	6100	5700	400
	Fatehabad	Fatehabad	5500	5700	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Jul-16	4-Jul-16	
Guar Seed	Jodhpur	Jodhpur	40	213	-173
		Sri-Ganganagar	Sri-Ganganagar	500	500
	Rawla		400	300	100
	Gharsana		300	300	Unch
	Raisinghnagar		600	400	200
	Bikaner		Bikaner	500	200
		Nokha	250	300	-50
		Khajuwala	500	500	Unch
		Lunkaransar	1000	1500	-500
	Hanumangarh	Hanumangarh	69	387	-318
		Nohar	500	400	100
		Pilibanga	100	100	Unch

	<b>Nagaur</b>	Nagaur	150	50	<b>100</b>
	<b>Churu</b>	Churu	1200	1200	<b>Unch</b>
	<b>Alwar</b>	Alwar	600	500	<b>100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	1300	<b>-500</b>
	<b>Bhiwani</b>	Bhiwani	2000	3000	<b>-1000</b>
		Siwani	1200	1000	<b>200</b>
	<b>Sirsa</b>	Sirsa	300	100	<b>200</b>
		Dhabwali	5000	200	<b>4800</b>
		Ellanabad	100	100	<b>Unch</b>
<b>Fatehabad</b>	Fatehabad	15	NA	<b>-</b>	
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	<b>-</b>
	<b>Patan</b>	Patan	48	34	<b>14</b>
	<b>Rajkot</b>	Rajkot	180	200	<b>-20</b>
	<b>Jamnagar</b>	Dhrol	NR	1	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>16352</b>	<b>12785</b>	<b>3568</b>

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