

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Wednesday amid lower arrivals.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*
- *According to IBIS (provisional data), Total guar seed products export from India for the week (20-26 June'16) was 7381.47 tonnes. Out of the total around 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD. Whereas last week (13-19 June'16) 3540 tonnes was exported from Mundra Port, 1713 tonnes from Jodhpur concor ICD and 1477 tonnes from Jodhpur Thar ICD.*
- *Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total area in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.*
- *According to IBIS (provisional data) for 20-26 June'16, Export of guar meal has increased whereas guar gum powder and guar split has decreased compared to last week. India has exported 4759 metric tonnes of guar gum powder at an average fob of \$1264/tonne, 900 metric tonnes of guar split at an average fob of \$851.27/tonne and 1722 metric tonnes of guar meal at an average fob of \$526.1/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (20-26 June) was around 7381 metric tonnes compared to 7761 in the week(13-19 June). The exports of guar meal are up by 1.06%, whereas exports of guar split and guar gum powder are down by 4.26% and 7% respectively compared to last week.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*

- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	126	3199	3298	3198	3298	41780	12,550	34420	-5,160
Oct-16	133	3361	3481	3361	3481	81070	23,240	70370	2,480

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	220	5680	5860	5680	5860	7951	-1,903	17249	-1,183
Oct-16	240	6050	6250	6050	6250	12166	-1,219	41635	2,632

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-July-16	04-July-16	04-July-16	04-July-16
Bikaner	17031	91	17122	17030
Deesa	3816	40	3856	3815
Sri Ganganagar	7086	0	7086	7086
Jodhpur	1609	120	1729	1609
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-July-16	04-July-16	04-July-16	04-July-16
Deesa	322	0	322	322
Bikaner	5037	50	5087	5037
Jodhpur	13478	327	13805	13478
Nokha	2787	0	2787	2787
Sri Ganganagar	11242	80	11322	11242

Churi and Korma Prices: As On 06 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 06 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Jul-16	5-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3350	Unch
		Jodhpur(Delivery)	3500	3500	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3100	3100	Unch
		Sri-Ganganagar (Delivery)	3250	3250	Unch
		Rawla (Loose)	3150	3140	10
		Gharsana (Loose)	3170	3178	-8
		Raisinghnagar (Loose)	3200	3200	Unch
	Bikaner	Bikaner (Loose)	3230	3160	70
		Bikaner (Delivery)	3380	3310	70
		Nokha(Loose)	NR	3350	-
		Nokha (Delivery)	NR	3471	-
		Khajuwala (Loose)	3180	3070	110
		Khajuwala (Delivery)	3307	3193	114
		Lunkaransar (Loose)	3150	3150	Unch
	Hanumangarh	Hanumangarh (Loose)	3081	3071	10
		Hanumangarh (Delivery)	3231	3221	10
		Nohar (Loose)	Closed	3200	-
		Pilibanga (Loose)	Closed	3020	-
	Nagaur	Nagaur (Loose)	3100	3100	Unch
	Churu	Churu (Delivery)	3300	3300	Unch

	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3240	3160	80
		Adampur (Delivery)	3390	3310	80
	Bhiwani	Bhiwani (Delivery)	3300	3250	50
		Siwani (Loose)	3260	3250	10
	Sirsa	Sirsa (Loose)	3100	3100	Unch
		Dhabwali (Loose)	3125	3070	55
		Dhabwali (Delivery)	3275	3220	55
		Ellanabad (Loose)	3175	3150	25
	Fatehabad	Fatehabad (Loose)	3000	3000	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	Closed	3015	-
	Rajkot	Rajkot (Loose)	Closed	3150	-
	Jamnagar	Dhrol (Loose)	Closed	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	6100	6100	Unch
	Hanumangarh	Nohar	Closed	6100	-
Haryana	Bhiwani	Bhiwani	5950	5900	50
	Sirsa	Sirsa	6100	6000	100
		Dhabwali	6000	6000	Unch
		Ellanabad	6150	6100	50
		Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Jul-16	5-Jul-16	
Guar Seed	Jodhpur	Jodhpur	30	40	-10
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	300	400	-100
		Gharsana	400	300	100
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	NR	250	-
		Khajuwala	400	500	-100
		Lunkaransar	600	1000	-400
	Hanumangarh	Hanumangarh	30	69	-39
		Nohar	Closed	500	-

		Pilibanga	Closed	100	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	600	600	Unch
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	7000	2000	5000
		Siwani	1500	1200	300
	Sirsa	Sirsa	200	300	-100
		Dhabwali	200	5000	-4800
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	Closed	48	-
	Rajkot	Rajkot	Closed	180	-
	Jamnagar	Dhrol	Closed	NR	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14870	16352	-1482

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