

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Thursday amid lower arrivals.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*
- *According to IBIS (provisional data), Total guar seed products export from India for the week (20-26 June'16) was 7381.47 tonnes. Out of the total around 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD. Whereas last week (13-19 June'16) 3540 tonnes was exported from Mundra Port, 1713 tonnes from Jodhpur concor ICD and 1477 tonnes from Jodhpur Thar ICD.*
- *Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total area in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.*
- *According to IBIS (provisional data) for 20-26 June'16, Export of guar meal has increased whereas guar gum powder and guar split has decreased compared to last week. India has exported 4759 metric tonnes of guar gum powder at an average fob of \$1264/tonne, 900 metric tonnes of guar split at an average fob of \$851.27/tonne and 1722 metric tonnes of guar meal at an average fob of \$526.1/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (20-26 June) was around 7381 metric tonnes compared to 7761 in the week (13-19 June). The exports of guar meal are up by 1.06%, whereas exports of guar split and guar gum powder are down by 4.26% and 7% respectively compared to last week.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*

- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	16	3298	3419	3298	3314	46610	4,830	26400	-8,020
Oct-16	34	3481	3618	3481	3515	172430	91,360	78730	8,360

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	140	6030	6090	5970	6000	16705	8,754	11932	-5,317
Oct-16	110	6380	6500	6340	6360	35450	23,284	43514	1,879

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	06-July-16	06-July-16	06-July-16	04-July-16
Bikaner	17071	100	17171	17030
Deesa	3816	286	4102	3815
Sri Ganganagar	7086	0	7086	7086
Jodhpur	1609	510	2119	1609
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	06-July-16	06-July-16	06-July-16	04-July-16
Deesa	322	0	322	322
Bikaner	5042	90	5132	5037
Jodhpur	13368	332	13700	13478
Nokha	2761	10	2771	2787
Sri Ganganagar	10974	80	11054	11242

Churi and Korma Prices: As On 07 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 07 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	933
Guargum Powder	200 Mesh 5000 CPS	78	1156
	200 Mesh 3500 CPS	83	1230
Guargum Meal	Meal 40%	22	326
	Meal 50%	29	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Jul-16	6-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3350	50
		Jodhpur(Delivery)	3550	3500	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3100	3100	Unch
		Sri-Ganganagar (Delivery)	3250	3250	Unch
		Rawla (Loose)	3200	3150	50
		Gharsana (Loose)	3260	3170	90
		Raisinghnagar (Loose)	3300	3200	100
	Bikaner	Bikaner (Loose)	3240	3230	10
		Bikaner (Delivery)	3390	3380	10
		Nokha(Loose)	3350	NR	-
		Nokha (Delivery)	3471	NR	-
		Khajuwala (Loose)	3250	3180	70
		Khajuwala (Delivery)	3380	3307	73
		Lunkaransar (Loose)	3250	3150	100
	Hanumangarh	Hanumangarh (Loose)	NR	3081	-
		Hanumangarh (Delivery)	NR	3231	-
		Nohar (Loose)	3300	Closed	-
		Pilibanga (Loose)	NR	Closed	-
	Nagaur	Nagaur (Loose)	Closed	3100	-
	Churu	Churu (Delivery)	3350	3300	50
	Alwar	Alwar (Loose)	3150	3100	50

Haryana	Hisar	Adampur (Loose)	3300	3240	60
		Adampur (Delivery)	3450	3390	60
	Bhiwani	Bhiwani (Delivery)	3400	3300	100
		Siwani (Loose)	3300	3260	40
	Sirsa	Sirsa (Loose)	3200	3100	100
		Dhabwali (Loose)	3180	3125	55
		Dhabwali (Delivery)	3330	3275	55
		Ellanabad (Loose)	3225	3175	50
	Fatehabad	Fatehabad (Loose)	3350	3000	350
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	3085	Closed	-
	Rajkot	Rajkot (Loose)	3400	Closed	-
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	6300	6100	200
	Hanumangarh	Nohar	6400	Closed	-
Haryana	Bhiwani	Bhiwani	6500	5950	550
	Sirsa	Sirsa	6200	6100	100
		Dhabwali	6250	6000	250
		Ellanabad	6350	6150	200
	Fatehabad	Fatehabad	6500	5500	1000

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Jul-16	6-Jul-16	
Guar Seed	Jodhpur	Jodhpur	108	30	78
	Sri-Ganganagar	Sri-Ganganagar	600	600	Unch
		Rawla	300	300	Unch
		Gharsana	300	400	-100
		Raisinghnagar	150	500	-350
	Bikaner	Bikaner	500	500	Unch
		Nokha	350	NR	-
		Khajuwala	700	400	300
		Lunkaransar	400	600	-200
	Hanumangarh	Hanumangarh	NR	30	-
		Nohar	500	Closed	-



		Pilibanga	NR	Closed	-
	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	1000	1200	-200
	Alwar	Alwar	650	600	50
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	6000	7000	-1000
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	300	200	100
		Dhabwali	200	200	Unch
		Ellanabad	200	100	100
	Fatehabad	Fatehabad	15	10	5
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	82	Closed	-
	Rajkot	Rajkot	230	Closed	-
	Jamnagar	Dhrol	NA	Closed	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14785	14870	-85

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