

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Friday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (27June-03 July) was around 6148 metric tonnes compared to 7381 in the week (20-26 June). The exports of guar meal, guar split and guar gum powder are down by 23.52%, 77.78% and 2.69% respectively.*
- *According to IBIS (provisional data) for 27 June-03 July'16, Export of guar meal, guar gum powder and guar split has decreased compared to last week. India has exported 4631 metric tonnes of guar gum powder at an average fob of \$1265/tonne, 200 metric tonnes of guar split at an average fob of \$850.04/tonne and 1317 metric tonnes of guar meal at an average fob of \$547.76/tonne.*
- *Total guar seed products export from India for the week (27 June-03 July'16) was 6148 tonnes. Out of the total around 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD. Whereas last week (20-26 June'16) 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*
- *Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total area in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*

- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-31	3308	3330	3261	3305	29940	-16,670	18610	-7,790
Oct-16	-20	3509	3536	3461	3512	138400	-34,030	84740	6,010

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-50	5980	6050	5920	6000	12798	-3,907	7032	-4,900
Oct-16	-50	6320	6400	6250	6360	30490	-4,960	45644	2,130

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	07-July-16	07-July-16	07-July-16	04-July-16
Bikaner	16819	271	17090	17030
Deesa	3816	237	4053	3815
Sri Ganganagar	7086	0	7086	7086
Jodhpur	1919	451	2370	1609
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	07-July-16	07-July-16	07-July-16	04-July-16
Deesa	322	0	322	322
Bikaner	5032	70	5102	5037
Jodhpur	13402	298	13700	13478
Nokha	2761	10	2771	2787
Sri Ganganagar	10666	65	10731	11242

Churi and Korma Prices: As On 07 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 07 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	934
Guargum Powder	200 Mesh 5000 CPS	78	1156
	200 Mesh 3500 CPS	83	1231
Guargum Meal	Meal 40%	22	326
	Meal 50%	29	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Jul-16	7-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3350	3400	-50
		Jodhpur(Delivery)	3500	3550	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3100	50
		Sri-Ganganagar (Delivery)	3350	3250	100
		Rawla (Loose)	3125	3200	-75
		Gharsana (Loose)	3160	3260	-100
		Raisinghnagar (Loose)	3240	3300	-60
	Bikaner	Bikaner (Loose)	3200	3240	-40
		Bikaner (Delivery)	3350	3390	-40
		Nokha(Loose)	3300	3350	-50
		Nokha (Delivery)	3419	3471	-52
		Khajuwala (Loose)	3210	3250	-40
		Khajuwala (Delivery)	3338	3380	-42
		Lunkaransar (Loose)	3200	3250	-50
	Hanumangarh	Hanumangarh (Loose)	NR	NR	-
		Hanumangarh (Delivery)	NR	NR	-
		Nohar (Loose)	3200	3300	-100
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3100	Closed	-
	Churu	Churu (Delivery)	3300	3350	-50
	Alwar	Alwar (Loose)	3100	3150	-50

Haryana	Hisar	Adampur (Loose)	3225	3300	-75
		Adampur (Delivery)	3375	3450	-75
	Bhiwani	Bhiwani (Delivery)	3300	3400	-100
		Siwani (Loose)	3200	3300	-100
	Sirsa	Sirsa (Loose)	3175	3200	-25
		Dhabwali (Loose)	3135	3180	-45
		Dhabwali (Delivery)	3285	3330	-45
		Ellanabad (Loose)	3175	3225	-50
	Fatehabad	Fatehabad (Loose)	3300	3350	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3150	3085	65
	Rajkot	Rajkot (Loose)	3335	3400	-65
	Jamnagar	Dhrol (Loose)	3175	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6150	6200	-50
	Alwar	Alwar	6100	6300	-200
	Hanumangarh	Nohar	6300	6400	-100
Haryana	Bhiwani	Bhiwani	6000	6500	-500
	Sirsa	Sirsa	6150	6200	-50
		Dhabwali	6300	6250	50
		Ellanabad	6200	6350	-150
	Fatehabad	Fatehabad	6300	6500	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jul-16	7-Jul-16	
Rajasthan	Jodhpur	Jodhpur	14	108	-94
	Sri-Ganganagar	Sri-Ganganagar	500	600	-100
		Rawla	300	300	Unch
		Gharsana	250	300	-50
		Raisinghnagar	400	150	250
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	350	-50
		Khajuwala	600	700	-100
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	NR	NR	-
		Nohar	500	500	Unch
		Pilibanga	NR	NR	-

	Nagaur	Nagaur	50	Closed	-
	Churu	Churu	800	1000	-200
	Alwar	Alwar	300	650	-350
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	5000	6000	-1000
		Siwani	2000	1500	500
	Sirsa	Sirsa	400	300	100
		Dhabwali	70	200	-130
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	137	82	55
	Rajkot	Rajkot	275	230	45
	Jamnagar	Dhrol	11	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13617	14785	-1168

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