

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Saturday.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (27June-03 July) was around 6148 metric tonnes compared to 7381 in the week (20-26 June). The exports of guar meal, guar split and guar gum powder are down by 23.52%, 77.78% and 2.69% respectively.*
- *According to IBIS (provisional data) for 27 June-03 July'16, Export of guar meal, guar gum powder and guar split has decreased compared to last week. India has exported 4631 metric tonnes of guar gum powder at an average fob of \$1265/tonne, 200 metric tonnes of guar split at an average fob of \$850.04/tonne and 1317 metric tonnes of guar meal at an average fob of \$547.76/tonne.*
- *Total guar seed products export from India for the week (27 June-03 July'16) was 6148 tonnes. Out of the total around 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD. Whereas last week (20-26 June'16) 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*
- *Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total are in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.*
- *According to trade sources, overall guar acreage is expected to fall by 10 to 15% as farmers in Bikaner and Sri Ganganagar are likely to maintain their last year guar acreage with minor shifts to other crops. Whereas other states such as Haryana, Gujarat and Madhya Pradesh are seeing major shifts from guar to other remunerative crops such as Cotton, Moong and Moth. Thus decline in area and production of guar would support the price in cash and future markets.*



- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-31	3308	3330	3261	3305	29940	-16,670	18610	-7,790
Oct-16	-20	3509	3536	3461	3512	138400	-34,030	84740	6,010

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-50	5980	6050	5920	6000	12798	-3,907	7032	-4,900
Oct-16	-50	6320	6400	6250	6360	30490	-4,960	45644	2,130

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	08-July-16	08-July-16	08-July-16	04-July-16
Bikaner	16959	91	17050	17030
Deesa	4003	374	4377	3815
Sri Ganganagar	7086	10	7096	7086
Jodhpur	2210	151	2361	1609
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	08-July-16	08-July-16	08-July-16	04-July-16
Deesa	322	0	322	322
Bikaner	5033	30	5063	5037
Jodhpur	13059	279	13338	13478
Nokha	2691	10	2701	2787
Sri Ganganagar	10192	0	10192	11242

Churi and Korma Prices: As On 08 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 08 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	938
Guargum Powder	200 Mesh 5000 CPS	78	1162
	200 Mesh 3500 CPS	83	1236
Guargum Meal	Meal 40%	22	328
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Jul-16	8-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3350	50
		Jodhpur(Delivery)	3550	3500	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3160	3125	35
		Gharsana (Loose)	3160	3160	Unch
		Raisinghnagar (Loose)	3250	3240	10
	Bikaner	Bikaner (Loose)	3350	3200	150
		Bikaner (Delivery)	3500	3350	150
		Nokha(Loose)	3350	3300	50
		Nokha (Delivery)	3471	3419	52
		Khajuwala (Loose)	3220	3210	10
		Khajuwala (Delivery)	3349	3338	10
		Lunkaransar (Loose)	3190	3200	-10
	Hanumangarh	Hanumangarh (Loose)	NR	NR	-
		Hanumangarh (Delivery)	NR	NR	-
		Nohar (Loose)	3300	3200	100
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3100	3100	Unch
	Churu	Churu (Delivery)	3400	3300	100
	Alwar	Alwar (Loose)	3200	3100	100

Haryana	Hisar	Adampur (Loose)	3225	3225	Unch
		Adampur (Delivery)	3375	3375	Unch
	Bhiwani	Bhiwani (Delivery)	3350	3300	50
		Siwani (Loose)	3300	3200	100
	Sirsa	Sirsa (Loose)	3150	3175	-25
		Dhabwali (Loose)	3150	3135	15
		Dhabwali (Delivery)	3300	3285	15
		Ellanabad (Loose)	3150	3175	-25
	Fatehabad	Fatehabad (Loose)	3100	3300	-200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3165	3150	15
	Rajkot	Rajkot (Loose)	3200	3335	-135
	Jamnagar	Dhrol (Loose)	NA	3175	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6150	50
	Alwar	Alwar	6200	6100	100
	Hanumangarh	Nohar	6400	6300	100
Haryana	Bhiwani	Bhiwani	5950	6000	-50
	Sirsa	Sirsa	6150	6150	Unch
		Dhabwali	6175	6300	-125
		Ellanabad	6200	6200	Unch
	Fatehabad	Fatehabad	5800	6300	-500

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Jul-16	8-Jul-16	
Guar Seed	Jodhpur	Jodhpur	15	14	1
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	150	300	-150
		Gharsana	300	250	50
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	300	Unch
		Khajuwala	500	600	-100
		Lunkaransar	195	300	-105
	Hanumangarh	Hanumangarh	NR	NR	-
		Nohar	500	500	Unch

		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	50	100
	Churu	Churu	800	800	Unch
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	6000	5000	1000
		Siwani	2000	2000	Unch
	Sirsa	Sirsa	250	400	-150
		Dhabwali	40	70	-30
		Ellanabad	225	200	25
	Fatehabad	Fatehabad	NA	10	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	148	137	11
	Rajkot	Rajkot	60	275	-215
	Jamnagar	Dhrol	NA	11	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13833	13617	216

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