

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Monday amid higher arrivals.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (27June-03 July) was around 6148 metric tonnes compared to 7381 in the week (20-26 June). The exports of guar meal, guar split and guar gum powder are down by 23.52%, 77.78% and 2.69% respectively.*
- *According to IBIS (provisional data) for 27 June-03 July'16, Export of guar meal, guar gum powder and guar split has decreased compared to last week. India has exported 4631 metric tonnes of guar gum powder at an average fob of \$1265/tonne, 200 metric tonnes of guar split at an average fob of \$850.04/tonne and 1317 metric tonnes of guar meal at an average fob of \$547.76/tonne.*
- *Total guar seed products export from India for the week (27 June-03 July'16) was 6148 tonnes. Out of the total around 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD. Whereas last week (20-26 June'16) 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*
- *Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total are in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.*

- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	91	3340	3413	3340	3391	25040	-4,900	10520	-8,090
Oct-16	96	3539	3636	3539	3603	178830	40,430	97960	13,220

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	230	6080	6210	6080	6210	6625	-6,173	3985	-3,047
Oct-16	250	6440	6590	6440	6590	28737	-1,753	49231	3,587

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-July-16	09-July-16	09-July-16	04-July-16
Bikaner	16979	443	17422	17030
Deesa	4003	385	4388	3815
Sri Ganganagar	7086	10	7096	7086
Jodhpur	2210	140	2350	1609
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-July-16	09-July-16	09-July-16	04-July-16
Deesa	322	0	322	322
Bikaner	5063	0	5063	5037
Jodhpur	13079	219	13298	13478
Nokha	2691	10	2701	2787
Sri Ganganagar	10192	20	10212	11242

Churi and Korma Prices: As On 11 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2168
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2212

Guar Export Prices: As On 11 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	938
Guargum Powder	200 Mesh 5000 CPS	78	1162
	200 Mesh 3500 CPS	83	1236
Guargum Meal	Meal 40%	22	328
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			11-Jul-16	9-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3400	25
		Jodhpur(Delivery)	3575	3550	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3265	3150	115
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3250	3160	90
		Gharsana (Loose)	3300	3160	140
		Raisinghnagar (Loose)	3410	3250	160
	Bikaner	Bikaner (Loose)	3350	3350	Unch
		Bikaner (Delivery)	3350	3500	-150
		Nokha(Loose)	3300	3350	-50
		Nokha (Delivery)	3419	3471	-52
		Khajuwala (Loose)	3310	3220	90
		Khajuwala (Delivery)	3442	3349	94
		Lunkaransar (Loose)	3250	3190	60
	Hanumangarh	Hanumangarh (Loose)	NR	NR	-
		Hanumangarh (Delivery)	NR	NR	-
		Nohar (Loose)	3350	3300	50
		Pilibanga (Loose)	3225	NR	-
	Nagaur	Nagaur (Loose)	3200	3100	100
	Churu	Churu (Delivery)	3400	3400	Unch
	Alwar	Alwar (Loose)	3250	3200	50

Haryana	Hisar	Adampur (Loose)	3400	3225	175
		Adampur (Delivery)	3550	3375	175
	Bhiwani	Bhiwani (Delivery)	3500	3350	150
		Siwani (Loose)	3415	3300	115
	Sirsa	Sirsa (Loose)	3450	3150	300
		Dhabwali (Loose)	3200	3150	50
		Dhabwali (Delivery)	3350	3300	50
		Ellanabad (Loose)	3325	3150	175
	Fatehabad	Fatehabad (Loose)	3000	3100	-100
Gujarat	Banaskantha	Deesa (Loose)	77	NA	-
	Patan	Patan (Loose)	3185	3165	20
	Rajkot	Rajkot (Loose)	3350	3200	150
	Jamnagar	Dhrol (Loose)	3125	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6200	250
	Alwar	Alwar	6400	6200	200
	Hanumangarh	Nohar	6600	6400	200
Haryana	Bhiwani	Bhiwani	6600	5950	650
	Sirsa	Sirsa	6500	6150	350
		Dhabwali	6450	6175	275
		Ellanabad	6500	6200	300
	Fatehabad	Fatehabad	6300	5800	500

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			11-Jul-16	9-Jul-16	
Rajasthan	Jodhpur	Jodhpur	50	15	35
	Sri-Ganganagar	Sri-Ganganagar	250	400	-150
		Rawla	150	150	Unch
		Gharsana	100	300	-200
		Raisinghnagar	700	300	400
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	300	-100
		Khajuwala	700	500	200
		Lunkaransar	400	195	205
	Hanumangarh	Hanumangarh	NR	NR	-
		Nohar	700	500	200
		Pilibanga	200	NR	-

	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	900	800	100
	Alwar	Alwar	400	500	-100
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	5000	6000	-1000
		Siwani	2000	2000	Unch
	Sirsa	Sirsa	400	250	150
		Dhabwali	1500	40	1460
		Ellanabad	250	225	25
	Fatehabad	Fatehabad	10	NA	-
Gujarat	Banaskantha	Deesa	77	NA	-
	Patan	Patan	94	148	-54
	Rajkot	Rajkot	290	60	230
	Jamnagar	Dhrol	1	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16022	13833	2189

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