

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Tuesday amid lower arrivals.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (27June-03 July) was around 6148 metric tonnes compared to 7381 in the week (20-26 June). The exports of guar meal, guar split and guar gum powder are down by 23.52%, 77.78% and 2.69% respectively.*
- *According to IBIS (provisional data) for 27 June-03 July'16, Export of guar meal, guar gum powder and guar split has decreased compared to last week. India has exported 4631 metric tonnes of guar gum powder at an average fob of \$1265/tonne, 200 metric tonnes of guar split at an average fob of \$850.04/tonne and 1317 metric tonnes of guar meal at an average fob of \$547.76/tonne.*
- *Total guar seed products export from India for the week (27 June-03 July'16) was 6148 tonnes. Out of the total around 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD. Whereas last week (20-26 June'16) 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*
- *Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total are in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.*

- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	135	3385	3529	3372	3529	4310	-20,730	4060	-6,460
Oct-16	144	3600	3751	3562	3751	197310	18,480	98550	590

Guar Gum									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	240	6240	6450	6210	6450	357	-6,268	2446	-1,539
Oct-16	260	6610	6850	6520	6850	26533	-2,204	49427	196

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-July-16	11-July-16	11-July-16	11-July-16
Bikaner	16726	140	16866	16725
Deesa	4102	482	4584	4102
Sri Ganganagar	6494	10	6504	6494
Jodhpur	2350	150	2500	2350
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-July-16	11-July-16	11-July-16	11-July-16
Deesa	322	0	322	322
Bikaner	4884	0	4884	4883
Jodhpur	13154	20	13174	13154
Nokha	2691	30	2721	2691
Sri Ganganagar	9371	30	9401	9371

Churi and Korma Prices: As On 11 July, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2168
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2212

Guar Export Prices: As On 11 July, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1013
Guargum Powder	200 Mesh 5000 CPS	88	1311
	200 Mesh 3500 CPS	83	1236
Guargum Meal	Meal 40%	23	343
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Jul-16	11-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3425	175
		Jodhpur(Delivery)	3750	3575	175
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3265	35
		Sri-Ganganagar (Delivery)	3450	3350	100
		Rawla (Loose)	3250	3250	Unch
		Gharsana (Loose)	3410	3300	110
		Raisinghnagar (Loose)	3500	3410	90
	Bikaner	Bikaner (Loose)	3475	3350	125
		Bikaner (Delivery)	3475	3350	125
		Nokha(Loose)	3310	3300	10
		Nokha (Delivery)	3429	3419	10
		Khajuwala (Loose)	3325	3310	15
		Khajuwala (Delivery)	3458	3442	16
		Lunkaransar (Loose)	3400	3250	150
	Hanumangarh	Hanumangarh (Loose)	NR	NR	-
		Hanumangarh (Delivery)	NR	NR	-
		Nohar (Loose)	3500	3350	150
		Pilibanga (Loose)	3250	3225	25
	Nagaur	Nagaur (Loose)	3250	3200	50

	Churu	Churu (Delivery)	3500	3400	100
	Alwar	Alwar (Loose)	3350	3250	100
Haryana	Hisar	Adampur (Loose)	3500	3400	100
		Adampur (Delivery)	3650	3550	100
	Bhiwani	Bhiwani (Delivery)	3600	3500	100
		Siwani (Loose)	3525	3415	110
	Sirsa	Sirsa (Loose)	3550	3450	100
		Dhabwali (Loose)	3380	3200	180
		Dhabwali (Delivery)	3530	3350	180
		Ellanabad (Loose)	3450	3325	125
	Fatehabad	Fatehabad (Loose)	3000	3000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	77	-
	Patan	Patan (Loose)	3225	3185	40
	Rajkot	Rajkot (Loose)	3450	3350	100
	Jamnagar	Dhrol (Loose)	NA	3125	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6450	350
	Alwar	Alwar	6600	6400	200
	Hanumangarh	Nohar	6800	6600	200
Haryana	Bhiwani	Bhiwani	6850	6600	250
	Sirsa	Sirsa	6500	6500	Unch
		Dhabwali	6500	6450	50
		Ellanabad	6900	6500	400
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Jul-16	11-Jul-16	
Guar Seed	Jodhpur	Jodhpur	30	50	-20
		Sri-Ganganagar	Sri-Ganganagar	400	250
	Rawla		150	150	Unch
	Gharsana		100	100	Unch
	Raisinghnagar		400	700	-300
	Bikaner		Bikaner	700	500
		Nokha	200	200	Unch
		Khajuwala	500	700	-200
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	NR	NR	-

		Nohar	500	700	-200
		Pilibanga	100	200	-100
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	800	900	-100
	Alwar	Alwar	500	400	100
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	3000	5000	-2000
		Siwani	1500	2000	-500
	Sirsa	Sirsa	400	400	Unch
		Dhabwali	50	1500	-1450
		Ellanabad	200	250	-50
Fatehabad	Fatehabad	15	10	5	
Gujarat	Banaskantha	Deesa	NA	77	-
	Patan	Patan	150	94	56
	Rajkot	Rajkot	310	290	20
	Jamnagar	Dhrol	NA	1	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11605	16022	-4417

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