

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Wednesday amid lower arrivals.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (27June-03 July) was around 6148 metric tonnes compared to 7381 in the week (20-26 June). The exports of guar meal, guar split and guar gum powder are down by 23.52%, 77.78% and 2.69% respectively.*
- *According to IBIS (provisional data) for 27 June-03 July'16, Export of guar meal, guar gum powder and guar split has decreased compared to last week. India has exported 4631 metric tonnes of guar gum powder at an average fob of \$1265/tonne, 200 metric tonnes of guar split at an average fob of \$850.04/tonne and 1317 metric tonnes of guar meal at an average fob of \$547.76/tonne.*
- *Total guar seed products export from India for the week (27 June-03 July'16) was 6148 tonnes. Out of the total around 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD. Whereas last week (20-26 June'16) 3407.8 tonnes was exported from Mundra Port, 1303.3 tonnes from Jodhpur concor ICD and 1209 tonnes from Jodhpur Thar ICD.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*

- Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total area in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.
- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	107	3590	3668	3535	3636	1710	-2,600	2400	-1,660
Oct-16	99	3751	3888	3732	3850	266160	68,850	103820	5,270

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	250	6450	6700	6600	6700	881	524	2243	-203
Oct-16	270	7050	7120	6910	7120	31223	4,690	48703	-724

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-July-16	12-July-16	12-July-16	11-July-16
Bikaner	16054	160	16214	16725
Deesa	4151	423	4574	4102
Sri Ganganagar	6191	10	6201	6494
Jodhpur	2350	150	2500	2350
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-July-16	12-July-16	12-July-16	11-July-16
Deesa	322	0	322	322
Bikaner	4779	110	4889	4883
Jodhpur	13154	70	13224	13154
Nokha	2651	40	2691	2691
Sri Ganganagar	9380	89	9469	9371

Churi and Korma Prices: As On 13 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1675
Korma	Jodhpur	2212
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2212

Guar Export Prices: As On 13 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1012
Guargum Powder	200 Mesh 5000 CPS	88	1310
	200 Mesh 3500 CPS	83	1235
Guargum Meal	Meal 40%	23	342
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			13-Jul-16	12-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3650	3600	50
		Jodhpur(Delivery)	3800	3750	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3400	3300	100
		Sri-Ganganagar (Delivery)	3550	3450	100
		Rawla (Loose)	3250	3250	Unch
		Gharsana (Loose)	3475	3410	65
		Raisinghnagar (Loose)	3500	3500	Unch
	Bikaner	Bikaner (Loose)	3640	3475	165
		Bikaner (Delivery)	3640	3475	165
		Nokha(Loose)	3400	3310	90
		Nokha (Delivery)	3522	3429	93
		Khajuwala (Loose)	3550	3325	225
		Khajuwala (Delivery)	3692	3458	234
		Lunkaransar (Loose)	3325	3400	-75
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3550	3500	50
		Pilibanga (Loose)	3425	3250	175
	Nagaur	Nagaur (Loose)	3300	3250	50
	Churu	Churu (Delivery)	3500	3500	Unch
	Alwar	Alwar (Loose)	3350	3350	Unch

Haryana	Hisar	Adampur (Loose)	3600	3500	100
		Adampur (Delivery)	3750	3650	100
	Bhiwani	Bhiwani (Delivery)	3900	3600	300
		Siwani (Loose)	3550	3525	25
	Sirsa	Sirsa (Loose)	3630	3550	80
		Dhabwali (Loose)	3400	3380	20
		Dhabwali (Delivery)	3550	3530	20
		Ellanabad (Loose)	3550	3450	100
	Fatehabad	Fatehabad (Loose)	3020	3000	20
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3425	3225	200
	Rajkot	Rajkot (Loose)	3700	3450	250
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	6800	100
	Alwar	Alwar	6600	6600	Unch
	Hanumangarh	Nohar	6800	6800	Unch
Haryana	Bhiwani	Bhiwani	7200	6850	350
	Sirsa	Sirsa	6800	6500	300
		Dhabwali	6600	6500	100
		Ellanabad	7000	6900	100
	Fatehabad	Fatehabad	6400	6300	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Jul-16	12-Jul-16	
Guar Seed	Jodhpur	Jodhpur	260	30	230
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	200	150	50
		Gharsana	150	100	50
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	400	700	-300
		Nokha	250	200	50
		Khajuwala	500	500	Unch
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	500	-200
		Pilibanga	100	100	Unch

	Nagaur	Nagaur	150	100	50
	Churu	Churu	800	800	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	1000	3000	-2000
		Siwani	1200	1500	-300
	Sirsa	Sirsa	500	400	100
		Dhabwali	70	50	20
		Ellanabad	150	200	-50
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	138	150	-12
	Rajkot	Rajkot	410	310	100
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9088	11605	-2517

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