

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Thursday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (04-10 July) was around 5613 metric tonnes compared to 6148 in the week (27 June-03 July). The exports of guar meal and guar split are up by 50% and 30.83% respectively, whereas exports of guar gum powder are down by 22.48%.*
- *According to IBIS (provisional data) for 04-10 July'16, Export of guar meal and guar split has increased whereas export of guar gum powder has decreased compared to last week. India has exported 3590 metric tonnes of guar gum powder at an average fob of \$1239.61/tonne, 300 metric tonnes of guar split at an average fob of \$832.96/tonne and 1723 metric tonnes of guar meal at an average fob of \$508.68/tonne.*
- *Total guar seed products export from India for the week (04-10 July'16) was 5613 tonnes. Out of the total around 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1034.04 tonnes from Jodhpur Thar ICD. Whereas last week (27-03 June'16) 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*

- Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total area in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.
- The wholesale price index of guar seed has fallen marginally from 237.2 in April 2016 to 236.2 in May 2016. The WPI for May 2016 is down by 103.2 as compared to last year for the same month and by 129.6 as compared to May 2014.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-93	3600	3695	3560	3560	650	-1,060	1980	-420
Oct-16	-63	3850	3925	3800	3805	306090	39,930	105270	1,450

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	120	6890	6940	6690	6820	936	55	1842	-401
Oct-16	-30	7220	7400	7040	7090	61656	30,433	47509	-1,194

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-July-16	13-July-16	13-July-16	11-July-16
Bikaner	14953	371	15324	16725
Deesa	4378	404	4782	4102
Sri Ganganagar	6111	10	6121	6494
Jodhpur	2350	290	2640	2350
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-July-16	13-July-16	13-July-16	11-July-16
Deesa	322	0	322	322
Bikaner	4889	0	4889	4883
Jodhpur	12964	45	13009	13154
Nokha	2651	40	2691	2691
Sri Ganganagar	9380	89	9469	9371

Churi and Korma Prices: As On 14 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1675
Korma	Jodhpur	2212
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2212

Guar Export Prices: As On 14 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1016
Guargum Powder	200 Mesh 5000 CPS	88	1315
	200 Mesh 3500 CPS	83	1240
Guargum Meal	Meal 40%	23	344
	Meal 50%	29	433

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jul-16	13-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3650	50
		Jodhpur(Delivery)	3850	3800	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3400	3400	Unch
		Sri-Ganganagar (Delivery)	3550	3550	Unch
		Rawla (Loose)	3500	3250	250
		Gharsana (Loose)	3552	3475	77
		Raisinghnagar (Loose)	3680	3500	180
	Bikaner	Bikaner (Loose)	3700	3640	60
		Bikaner (Delivery)	3700	3640	60
		Nokha(Loose)	3500	3400	100
		Nokha (Delivery)	3626	3522	104
		Khajuwala (Loose)	3550	3550	Unch
		Khajuwala (Delivery)	3692	3692	Unch
		Lunkaransar (Loose)	3700	3325	375
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3500	3550	-50
		Pilibanga (Loose)	3450	3425	25
	Nagaur	Nagaur (Loose)	3500	3300	200
	Churu	Churu (Delivery)	3800	3500	300

	Alwar	Alwar (Loose)	3600	3350	250
Haryana	Hisar	Adampur (Loose)	3700	3600	100
		Adampur (Delivery)	3850	3750	100
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3600	3550	50
	Sirsa	Sirsa (Loose)	3830	3630	200
		Dhabwali (Loose)	3650	3400	250
		Dhabwali (Delivery)	3800	3550	250
		Ellanabad (Loose)	3725	3550	175
	Fatehabad	Fatehabad (Loose)	3700	3020	680
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3500	3425	75
	Rajkot	Rajkot (Loose)	3845	3700	145
	Jamnagar	Dhrol (Loose)	2915	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	6900	100
	Alwar	Alwar	7000	6600	400
	Hanumangarh	Nohar	6700	6800	-100
Haryana	Bhiwani	Bhiwani	6950	7200	-250
	Sirsa	Sirsa	7150	6800	350
		Dhabwali	7200	6600	600
		Ellanabad	7100	7000	100
	Fatehabad	Fatehabad	7000	6400	600

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			14-Jul-16	13-Jul-16	
Guar Seed	Jodhpur	Jodhpur	138	260	-122
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	200	200	Unch
		Gharsana	300	150	150
		Raisinghnagar	600	400	200
	Bikaner	Bikaner	400	400	Unch
		Nokha	300	250	50
		Khajuwala	600	500	100
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	NA	NA	-

		Nohar	300	300	Unch
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	200	150	50
	Churu	Churu	1500	800	700
	Alwar	Alwar	400	500	-100
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	1000	1200	-200
	Sirsa	Sirsa	700	500	200
		Dhabwali	150	70	80
		Ellanabad	125	150	-25
	Fatehabad	Fatehabad	NA	10	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	508	138	370
	Rajkot	Rajkot	1060	410	650
	Jamnagar	Dhrol	1	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11282	9088	2194

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